



**United Nations  
Environment  
Programme**

Distr.  
GENERAL

UNEP/OzL.Pro/ExCom/77/3/Corr.1  
26 November 2016

ORIGINAL: ENGLISH



EXECUTIVE COMMITTEE OF  
THE MULTILATERAL FUND FOR THE  
IMPLEMENTATION OF THE MONTREAL PROTOCOL  
Seventy-seventh Meeting  
Montreal, 28 November - 2 December 2016

**Corrigendum**

**STATUS OF CONTRIBUTIONS AND DISBURSEMENTS  
Report from the Treasurer**

1. This document is issued to:
  - **Replace** paragraph 5(a) to 5(e) **with** the following:
    - (a) The Government representatives that the Secretariat and the Treasurer contacted promised to bring the issue of long outstanding contribution in arrears to the attention of their respective capitals especially to the concerned ministries;
    - (b) Some parties with contributions in arrears requested that the Treasurer issues invoices only for the current year. Such payments would be applied to that year's outstanding contribution receivable instead of applying it to the obligations of prior years, as is the standard practice which is also consistent with the United Nations Accounts Division. There are two diametrical implications to this approach:
      - (i) The parties with long outstanding contributions in arrears would be encouraged to resume payments against their most recent pledges; and
      - (ii) On the other hand, this would be a disincentive to parties to settle long outstanding contributions in arrears, and would also suggest that the probability of collecting these outstanding receivables would be unlikely, hence reinforcing the Board of Auditors' stance that such receivables should be "written off".
  - **Replace** paragraph 7(d) as follows:
    - (d) To decide on whether payment from parties with contributions in arrears shall be applied as per their request or continue with the current practice of applying contribution to pledges on "first-in first-out" basis.