

Distr.
GENERAL

UNEP/OzL.Pro/ExCom/82/6
1 November 2018

ARABIC
ORIGINAL: ENGLISH

برنامج
الأمم المتحدة
للبيئة



اللجنة التنفيذية للصندوق المتعدد الأطراف
لتنفيذ بروتوكول مونتريال
الاجتماع الثاني والثمانون
مونتريال، من 3 إلى 7 ديسمبر/ كانون الأول 2018

الحسابات النهائية لعام 2017

المقدمة

1. تتناول هذا الوثيقة الحسابات النهائية للصندوق المتعدد الأطراف للسنة المنتهية في 31 ديسمبر/كانون الأول 2017. ويحتوي المرفق الأول على الجداول التالية:

- الجدول 1.1: بيان الإيرادات والنفقات
- الجدول 1.2: بيان الوضع المالي لعام 2017
- الجدول 1.3: نفقات الصندوق المتعدد الأطراف لعام 2017
- الجدول 1.4: الحسابات الفرعية للأنشطة التي يديرها برنامج الأمم المتحدة الإنمائي للفترة 1991-2017
- الجدول 1.5: الحسابات الفرعية للأنشطة التي يديرها برنامج الأمم المتحدة للبيئة للفترة 1991-2017
- الجدول 1.6: الحسابات الفرعية للأنشطة التي تديرها منظمة الأمم المتحدة للتنمية الصناعية للفترة 1993-2017
- الجدول 1.7: الحسابات الفرعية للأنشطة التي يديرها البنك الدولي للفترة 1991-2017

2. في الجدول 1.1 معلومات عن الاشتراكات المتفق عليها تحت عنوان الإيرادات. وهو يبيّن أيضا الخسارة المتكبّدة جراء استخدام آلية سعر الصرف الثابت وقدرها 15,507,000 دولار أمريكي في عام 2017 مقارنة مع مبلغ 16,193,000 دولار أمريكي في عام 2016 نتيجة ارتفاع قيمة الدولار الأمريكي مقابل العملات الأخرى. كما أنّ الجدول يعرض البيانات الإجمالية لنفقات الأمانة والوكالات المنقّذة ورصيد الصندوق الصافي في نهاية عام 2017.

3. في الجدول 1.2 عرض للتعهدات بالتبرعات المستحقة والتي تساوي 10,658,819 دولار أمريكي وذلك بعد أن حسم من إجمالي المستحقات التي تساوي 194,964,142 دولار أمريكي مبلغ 184,305,323 دولار أمريكي الذي يمثل حسابات غير مضمون تحصيلها تماشياً مع المعايير المحاسبية الدولية للقطاع العام. ويبيّن الجدول أيضاً إيداع سندات أذنية بقيمة 8,659,000 دولار أمريكي.

4. في الجدول 1.3 المصروفات الفعلية التي خصمت من ميزانية الأمانة لعام 2017 كما تم إقرارها بموجب المقرر 63/77(ب)(3). ويُظهر رصيدا غير منفق قدره 1,676,436 دولار أمريكي لم يحسم منه في عام 2017 مبلغ 11,005 دولار أمريكي لقاء اشتراء معدّات حاسوبية أي أن الصندوق المتعدد الأطراف سيسترد مبلغ 1,665,431 دولار أمريكي وهو عبارة عن رصيد غير منفق قدره 1,631,096 دولار أمريكي من ميزانية الأمانة ورصيد غير منفق قدره 34,335 دولار أمريكي من ميزانية الرصد التقييم.

5. في الجداول 1.4 إلى 1.7 الحسابات النهائية التي رفعتها الوكالات المنفذة إلى أمين الخزينة بحلول نهاية سبتمبر/أيلول 2017. وبما أنّ الوكالات المنفذة قدّمت حساباتها النهائية إلى برنامج الأمم المتحدة للبيئة بعد أن أقفل حساباته لعام 2016، لم يُقيد برنامج الأمم المتحدة للبيئة في حساباته النهائية سوى الحسابات المؤقتة التي قدّمتها الوكالات المنفذة في يناير/كانون الثاني 2018. وفي الجدول 1 الفرق بين الإيرادات والمصروفات الإجمالية في الحسابات المؤقتة والحسابات النهائية للوكالات المنفذة التي تُقيد في حسابات عام 2018.

الجدول 1. الفرق بين الإيرادات والمصروفات الإجمالية في الحسابات المؤقتة والحسابات النهائية للوكالات المنفذة (دولار أمريكي)

الوكالة	الحسابات المؤقتة	الحسابات النهائية	الفرق
الإيرادات			
برنامج الأمم المتحدة الإنمائي	892,664,247	893,298,504	634,257
برنامج الأمم المتحدة للبيئة	323,214,863	322,847,686	(367,177)
منظمة الأمم المتحدة للتنمية الصناعية	898,613,415	898,613,415	0
البنك الدولي	1,264,609,629	1,264,609,629	0
المصروفات			
برنامج الأمم المتحدة الإنمائي	801,943,657	801,949,544	5,887
برنامج الأمم المتحدة للبيئة	271,926,149	273,252,440	1,326,291
منظمة الأمم المتحدة للتنمية الصناعية	787,289,921	787,301,245	11,324
البنك الدولي	1,226,547,941	1,226,547,941	0

تقرير مجلس مراجعي الحسابات عن البيانات المالية للصندوق للسنة المنتهية في 31 ديسمبر/كانون الأوّل 2017

6. أنهى مجلس مراجعي الحسابات تقريره عن حسابات الصندوق للسنة المنتهية في 31 ديسمبر/كانون الأوّل 2017 (A/73/5/Add.7)¹. ورُفِع التقرير إلى المدير التنفيذي لبرنامج الأمم المتحدة للبيئة. ويتناول التقرير البيانات المالية للصندوق المتعدد الأطراف إلا أنّ مجلس مراجعي الحسابات لم يبد تحفظاً ولا تتعلق أي من ملاحظاته بالصندوق.

¹ <http://undocs.org/A/73/5/ADD.7>

التوصيات

7. قد ترغب اللجنة التنفيذية في:

- (أ) أن تأخذ علماً بالبيانات المالية النهائية للصندوق المتعدد الأطراف بتاريخ 31 ديسمبر/كانون الأول 2017 والتي أعدت تماشياً مع المعايير المحاسبية الدولية للقطاع العام والواردة في الوثيقة UNEP/OzL.Pro/ExCom/82/6؛
- (ب) وأن تطلب إلى أمين الخزينة أن يقيّد في حسابات الصندوق المتعدد الأطراف لعام 2018 الفوارق بين البيانات المالية المؤقتة للوكالات المنفذة وبياناتها النهائية لعام 2017 على النحو المبين في الجدول 1 من الوثيقة UNEP/OzL.Pro/ExCom/82/6.

SCHEDULE 1.1			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
2017 STATEMENT OF INCOME AND EXPENDITURE ⁽¹⁾			
(Thousands of United States dollars)			
INCOME	2017	2016	1991- 2017
Agreed contributions ⁽²⁾	164,395	137,005	3,538,569
Interest income	2,984	820	219,799
Exchange gain/(loss) ⁽³⁾	(15,507)	(16,193)	(33,749)
Miscellaneous income	1,454	23	32,766
TOTAL INCOME	153,326	121,655	3,757,385
EXPENDITURE			
UNEP managed activities ⁽⁴⁾	18,491	16,047	274,659
UNDP managed activities ⁽⁴⁾	36,621	29,019	801,472
UNIDO managed activities ⁽⁴⁾	35,529	29,040	821,468
World Bank managed activities ⁽⁴⁾	20,920	53,547	1,226,657
Secretariat	6,294	6,287	122,683
Increase on bad debt provision	2,957	4,693	6,102
Exchange loss on outstanding promissory notes	0	0	5,067
TOTAL EXPENDITURE	120,812	138,633	3,258,108
Excess of income over expenditure	32,514	(16,978)	499,277
Prior period adjustments	0	3,340	(142,713)
Net excess of income over expenditure	32,514	(13,638)	356,564
Fund balance, beginning of period	324,050	337,688	0
Fund balance, end of period	356,564	324,050	356,564

⁽¹⁾During the 2010-2011 financial period, the Fund changed its accounting policy to start recording a provision for doubtful accounts receivable amounting to 100 per cent of all outstanding receivable over four years old and other specific receivables considered uncollectible. Previously there was no provision for doubtful accounts being made. UNEP believes that this policy results in a more transparent treatment of uncollectible accounts.

⁽²⁾Agreed contributions includes US \$887,000 voluntary contribution (cost differential) from the Government of Canada; and US \$18,831,721 one off additional contributions from 17 non-Article 5 countries for HFC activities.

⁽³⁾The exchange loss for 2016 and 2017 is due to the use of FERM.

⁽⁴⁾In order to allow UNEP to comply with the requirement to issue the financial statements by 31 March of the following year, the Treasurer with the approval of the Executive Committee has adopted the practice of recording UNDP, UNIDO and World Bank unaudited expenditure submitted. There is however, an agreement that the implementing agencies will provide audited expenditures immediately they become available but not later than 30 September of the following year.

SCHEDULE 1.2		
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL		
2017 STATEMENT OF ASSETS AND LIABILITIES		
(Thousands of United States dollars)		
ASSETS	2017	2016
Current Assets		
Cash and term deposits	68,197	31,327
Voluntary pledges receivable*	10,659	7,962
Inter-fund balance receivable		
Other accounts receivable	2,076	1,521
Other assets - deferred charges		
Promissory notes - short term	8,659	3,573
Advance or prepayments	49	163
Operating funds provided to implementing agencies - current	101,422	120,931
Other current assets		
TOTAL CURRENT ASSETS	191,062	165,477
Non current assets		
Investments	19,177	9,640
Promissory notes - long term		2,203
Operating funds provided to implementing agencies - non current	174,378	186,284
Property, plant and equipment	33	32
TOTAL NON CURRENT ASSETS	193,588	198,159
TOTAL ASSETS	384,650	363,636
LIABILITIES		
Accounts payable and accrued payables	387	14,819
Advance receipts	27,634	24,658
Employee benefits	65	109
TOTAL LIABILITIES	28,086	39,586
RESERVES AND FUND BALANCES		
Cumulative surplus		
TOTAL RESERVES AND FUND BALANCES	356,564	324,050
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	384,650	363,636

*The voluntary contribution receivable shown is the gross receivable; US \$194,964,142 less the cumulative provision to doubtful account amounting to US \$184,305,323.

SCHEDULE 1.3

A. 2017 MLF EXPENSES (US \$)

		Approved 2017 budget per ExCom decision (A)	Amount rephased from 2016 Budget (B)	Actual 2017 expenditures (UMOJA) (C)	Unspent balance 2017 (A)+(B)-(C) (D)	Rephased funds to 2018, not to be returned (E)	To be returned to the Fund (D)-(E) (F)	Comments
10	PERSONNEL COMPONENT							Staff expenditures are as recorded in UMOJA and taking into account staff member's pay slips earnings
1100	Project Personnel (Title & Grade)							
01	Chief Officer (D2)	274,969		255,025	19,944		19,944	
02	Deputy Chief Officer (D1)	271,360		227,662	43,699		43,699	Staff member joined in May 2017
03	Programme Management Officer (P3)	191,846		169,032	22,815		22,815	
04	Senior Project Management Officer (P5)	245,218		218,460	26,758		26,758	
05	Senior Project Management Officer (P5)	245,218		205,536	39,682		39,682	
06	Senior Project Management Officer (P5)	245,218		216,356	28,862		28,862	
07	Senior Project Management Officer (P5)	245,218		199,928	45,290		45,290	
08	Information Management Officer (P3)	221,026		179,338	41,688		41,688	
09	Senior Administrative & Fund Management Officer (P5)*	220,012		219,459	553		553	Difference between P4 and P5 charged to the the Treasury fee
10	Senior Monitoring and Evaluation Officer (P5)	245,218		205,536	39,682		39,682	
11	Programme Management Officer (P2)/P3	179,846		126,579	53,267		53,267	Staff is currently at P2 level
12	Information Network Officer (P3)	162,706		157,818	4,888		4,888	
14	Programme Management Officer (P3)	191,084		165,103	25,981		25,981	
15	Associate Administrative Officer (P2)	131,127		128,407	2,720		2,720	
16	Associate Database Officer (P2)	131,127		121,312	9,815		9,815	
1199	Sub-Total	3,201,195	-	2,795,550	405,645	-	405,645	
1200	Consultants							
01	Projects and technical reviews etc.	75,000		33,832	41,168		41,168	
	Administrative cost study		37,600	11,230	26,370		26,370	
1299	Sub-Total	75,000	37,600	45,062	67,538	-	67,538	
1300	Administrative Support Personnel							
02	Meeting Services Assistant (G7)	103,362		64,892	38,470		38,470	
03	Programme Assistant (G6)	97,803		0	97,803		97,803	Post was vacant in 2017 - recruitment under progress
04	Programme Assistant (G6)	82,000		38,204	43,796		43,796	Post upgraded from G5 to G6 still encumbered at G5 level in 2017
05	Programme Assistant (G5)	76,565		50,842	25,723		25,723	
06	Computer Operations Assistant (G6)	97,803		45,736	52,068		52,068	Post filled in October 2017
07	Programme Assistant (G5)	80,921		54,066	26,855		26,855	
08	Secretary/Clerk, Administration (G6)	86,808		62,386	24,422		24,422	
09	Registry Clerk (G4)	66,139		48,532	17,607		17,607	
11	Programme Assistant, Monitoring & Evaluation (G5)	76,565		51,414	25,151		25,151	
12	IMIS Assistant (G6)	0		0	0		0	Post charged to the PSC
13	Programme Assistant (G5)	76,565		45,523	31,042		31,042	Post partially filled in 2017 through temporary assistance recruitment
14	Programme Assistant (G5)	74,334		0	74,334		74,334	Vacant - SM retired in 2016
15	Associate Human Resources Officer (G7)	0		0	0		0	Post charged to the PSC
	Sub-Total	918,865	-	461,594	457,270	-	457,270	Overall savings under GS category due to USD/CAD exchange rate
1330	Conference Servicing Cost							
1333	Meeting Services: ExCom	355,800		280,215	75,585		75,585	Special ExCom 78 meeting on HFC; reduced documentaion and translation costs
1334	Meeting Services: ExCom	355,800		342,750	13,050		13,050	ExCom 79 in Bangkok
1335	Temporary Assistance	28,173		30,667	(2,494)		(2,494)	
1336	Meeting Services: ExCom	355,800		342,557	13,243		13,243	Excom 80 in Montreal
	Sub-Total	1,095,573	-	996,189	99,384	-	99,384	
1399	TOTAL ADMINISTRATIVE SUPPORT	2,014,438	-	1,457,783	556,654	-	556,654	

Note: Personnel costs under BLs 1100 and 1300 will be reduced by US \$328,344 based on 2017 actual cost differentials between staff cost in Montreal and staff cost in Nairobi covered by the Government of Canada.

* Difference in cost between P4 and P5 is to be charged to BL 2101.

		Approved 2017 budget per ExCom decision (A)	Amount rephased from 2016 Budget (B)	Actual 2017 expenditures (UMOJA) (C)	Unspent balance 2017 (A)+(B)-(C) (D)	Rephased funds to 2018, not to be returned (E)	To be returned to the Fund (D)-(E) (F)	
1600	Travel on official business							
	01 Mission costs	208,000		190,552	17,448		17,448	
	02 Network meetings (4)	50,000		16,478	33,522		33,522	Cost of three network meetings in 2017
1699	Sub-Total	258,000	-	207,030	50,970	-	50,970	
1999	COMPONENT TOTAL	5,548,632	37,600	4,505,426	1,080,807	-	1,080,807	
20	CONTRACTUAL COMPONENT							
2100	Sub-contracts							
	01 Treasury services (Decision 59/51(b))	500,000		500,000	0		0	
	02 Corporate consultancies						0	
2200	Subcontracts						0	
	01 Various studies						0	
	02 Corporate contracts	-	-				0	
2999	COMPONENT TOTAL	500,000	-	500,000	-	-	0	
30	MEETING PARTICIPATION COMPONENT							
3300	Travel and DSA for Art 5 delegates to Exutive Committee meetings							
	01 Travel of Chairperson and Vice-Chairperson	15,000			15,000		15,000	No costs incurred for Chairman's travel in 2017
	02 Executive Committee	225,000		212,213	12,787		12,787	
3999	COMPONENT TOTAL	240,000	-	212,213	27,787	-	27,787	
40	EQUIPMENT COMPONENT							
4100	Expendables							
	01 Office stationery	12,285		3,461	8,824		8,824	
	02 Computer expendable (software, accessories, hubs, switches, memory)	10,530	9,240	16,633	3,137		3,137	
4199	Sub-Total	22,815	9,240	20,094	11,961	-	11,961	
4200	Non-Expendable Equipment							
	01 Computers, printers	13,000		1,995	11,005	11,005	0	Purchase took place in December 2017, funds to be carried over to 2018
	02 Other expendable equipment (shelves, furnitures)	5,850		2,433	3,417		3,417	
4299	Sub-Total	18,850	-	4,428	14,422	11,005	3,417	
4300	Premises							
	01 Rental of office premises**	870,282		644,089	226,193		226,193	Savings due to exchange rate gain of the USD versus CAD
	Sub-Total	870,282	-	644,089	226,193	-	226,193	
4999	COMPONENT TOTAL	911,947	9,240	668,611	252,576	11,005	241,571	
50	MISCELLANEOUS COMPONENT							
5100	Operation and Maintenance of Equipment							
	01 Computers and printers, etc.(toners, colour printer)	8,100		285	7,815		7,815	Less number of printers to be maintained due to use of advanced technology
	02 Maintenance of office premises	8,000		6,525	1,475		1,475	
	03 Rental of photocopiers (office)	15,000		5,702	9,298		9,298	Paperless meeting - reduced reproduction
	04 Telecommunication equipment rental	8,000		5,638	2,362		2,362	
	05 Network maintenance	10,000	3,285	10,035	3,250		3,250	
5199	Sub-Total	49,100	3,285	28,185	24,200	-	24,200	
5200	Reproduction Costs							
	01 Executive Committee meetings and reports to MOP	10,710		10,868	(158)		(158)	
5299	Sub-Total	10,710	-	10,868	(158)	-	(158)	
5300	Sundries							
	01 Communications	58,500	12,683	27,044	44,139		44,139	Introduction of free calls application resulting to low telephone bills
	02 Freight charges	9,450		2,589	6,861		6,861	Only one meeting outside Montreal
	03 Bank charges	4,500		2,169	2,331		2,331	
	05 Staff training	20,137			20,137		20,137	No costs incurred in 2017
	06 GST				0		0	
	07 PST				0		0	
	08 Prior Year reversal			(134,505)	134,505		134,505	Credit recorded as 2016 prior year adjustment
5399	Sub-Total	92,587	12,683	(102,703)	207,973	-	207,973	
5400	Hospitality and Entertainment							
	01 Hospitality costs	25,200		21,999	3,201		3,201	
5499	Sub-Total	25,200	-	21,999	3,201	-	3,201	

5999	COMPONENT TOTAL	177,597	15,968	(41,651)	235,216	-	235,216	
	GRAND TOTAL	7,378,176	62,808	5,844,599	1,596,385	11,005	1,585,380	
	Programme support costs (9%)	370,805		325,090	45,715		45,715	Proportional to actual staff costs based on 9% PSC
	COST TO MULTILATERAL FUND	7,748,982	62,808	6,169,689	1,642,101	11,005	1,631,096	
	Previous budget schedule							
	Increase/decrease							

**Rental of premises will be offset by US \$589,563 (based on 2017) being covered by cost differential with Government of Canada, leaving US \$54,526 to be charged to the MLF.

MONITORING AND EVALUATION BUDGET

MF/2100-98-61: Monitoring and Evaluation:		Approved 2017 budget per ExCom decision (A)	Amount rephased from 2016 Budget (B)	Actual 2017 expenditures (UMOJA) (C)	Unspent balance 2017 (A)+(B)-(C) (D)	Rephased funds to 2018, not to be returned (E)	To be returned to the Fund (D)-(E) (F)	Comments
1201	2nd phase of the evaluation of chillers projects	105,656		83,418	22,238	0	22,238	
1202	Refrigeration	15,000		15,000	0		0	
1203					0		0	
1601	Travel on official business	33,828		25,731	8,097	0	8,097	
5105	Miscellaneous	4,000			4,000	0	4,000	
PROJECT TOTAL		158,484	0	124,149	34,335	0	34,335	
GRAND TOTAL		7,907,466	62,808	6,293,838	1,676,436	11,005	1,665,431	



SCHEDULE 1.4			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNDP Managed Activities 1991 - 2017 (US \$)			
INCOME	2017	2016	1991-2017
Cash transferred from the Multilateral Fund	38,701,202	43,668,018	804,027,839
Promissory notes encashment	0	0	31,150,012
Interest and miscellaneous income earned and retained	400,000	659,668	57,486,396
TOTAL INCOME	39,101,202	44,327,686	892,664,247
TOTAL EXPENDITURE	35,400,163	29,482,076	801,943,657
EXCESS OF INCOME OVER EXPENDITURE	3,701,039	14,845,610	90,720,590
NET EXCESS OF INCOME OVER EXPENDITURE	3,701,039	14,845,610	90,720,590
Fund balance, beginning of period	87,019,551	72,173,941	0
Adjustment on prior period income and expenditure	0	0	0
Add excess of income over expenditure	3,701,039	14,845,610	90,720,590
Fund balance, end of period	90,720,590	87,019,551	90,720,590

SCHEDULE 1.5			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNEP Managed Activities 1991 - 2017 (US \$)			
INCOME	2017	2016	1991-2017
Cash transferred from the Multilateral Fund	15,134,578	21,819,986	312,210,383
Interest earned	31,984	264,257	10,199,583
Other income	0	0	437,720
TOTAL INCOME	15,166,562	22,084,243	322,847,686
TOTAL EXPENDITURE	19,817,261	13,587,872	273,252,440
EXCESS OF INCOME OVER EXPENDITURE	(4,650,699)	8,496,371	49,595,246
Prior period adjustments	0	0	0
NET EXCESS OF INCOME OVER EXPENDITURE	(4,650,699)	8,496,371	49,595,246
Fund balance, beginning of period	54,245,945	45,749,574	0
Add excess of income over expenditure	(4,650,699)	8,496,371	49,595,246
Adjustment on prior period income and expenditure	0	0	0
Fund balance, end of period	49,595,246	54,245,945	49,595,246

SCHEDULE 1.6			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNIDO Managed Activities 1993 - 2017 (US \$)			
INCOME	2017	2016	1993-2017
Cash transferred from the Multilateral Fund	21,766,626	40,562,232	860,627,307
Interest and miscellaneous income earned and retained	617,257	161,199	37,986,108
TOTAL INCOME	22,383,883	40,723,431	898,613,415
TOTAL EXPENDITURE	35,162,276	26,552,583	787,289,921
EXCESS OF INCOME OVER EXPENDITURE	(12,778,393)	14,170,848	111,323,494
NET EXCESS OF INCOME OVER EXPENDITURE	(12,778,393)	14,170,848	111,323,494
Fund balance, beginning of period	124,101,888	109,931,040	0
Adjustment on prior year expenditure	0	0	0
Add excess of income over expenditure	(12,778,393)	14,170,848	111,323,494
Fund balance, end of period	111,323,495	124,101,888	111,323,494

SCHEDULE 1.7

MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

World Bank Managed Activities 1991 - 2017 (US \$)

INCOME	2017	2016	1991-2017
Cash transferred from the Multilateral Fund	14,634,559	32,139,574	1,183,897,506
Interest and miscellaneous income earned and retained (investment income)	593,458	542,150	80,712,123
TOTAL INCOME	15,228,017	32,681,724	1,264,609,629
TOTAL EXPENDITURE	20,920,375	53,547,819	1,226,547,941
EXCESS OF INCOME OVER EXPENDITURE	(5,692,358)	(20,866,095)	38,061,688
NET EXCESS OF INCOME OVER EXPENDITURE	(5,692,358)	(20,866,095)	38,061,688
Fund balance, beginning of period	43,754,046	64,620,141	0
Add excess of income over expenditure	(5,692,358)	(20,866,095)	38,061,688
Fund balance, end of period	38,061,688	43,754,046	38,061,688