



**Programa de las  
Naciones Unidas  
para el Medio Ambiente**

Distr.  
GENERAL

UNEP/OzL.Pro/ExCom/86/5  
5 de noviembre de 2020

ESPAÑOL  
ORIGINAL: INGLÉS

COMITÉ EJECUTIVO DEL FONDO MULTILATERAL  
PARA LA APLICACIÓN DEL  
PROTOCOLO DE MONTREAL

Octogésima sexta Reunión  
Montreal, 2 – 6 de noviembre de 2020  
Pospuesta: 8 – 12 de marzo de 2021<sup>1</sup>

**CUENTAS FINALES DEL AÑO 2019**

**Introducción**

1. Este documento presenta las cuentas finales del Fondo Multilateral (FML) para el ejercicio que finalizó el 31 de diciembre de 2019. El Anexo I del presente documento consta de los cuadros siguientes:

Cuadro 1.1	Estado de los ingresos y de los gastos de 2019
Cuadro 1.2	Estado de la situación financiera de 2019
Cuadro 1.3	Gastos de la Secretaría en 2019
Cuadro 1.4	Subcuentas de actividades gestionadas por el PNUD durante 1991-2019
Cuadro 1.5	Subcuentas de actividades gestionadas por el PNUMA durante 1991-2019
Cuadro 1.6	Subcuentas de actividades gestionadas por la ONUDI durante 1991-2019
Cuadro 1.7	Subcuentas de actividades gestionadas por el Banco Mundial durante 1991-2019

2. En el Cuadro 1.1 se presenta información sobre las contribuciones convenidas bajo la categoría de ingresos. Se muestra que el uso del mecanismo de tipos de cambio fijos ocasionó una ganancia de 507 935 \$EUA en 2019 frente a la ganancia de 1 907 302 \$EUA en 2018 como resultado de los tipos de cambio del dólar estadounidense en 2019 con respecto a otras monedas. Este cuadro recoge también los datos agregados sobre la Secretaría y los gastos de los organismos de ejecución; y el saldo neto del Fondo al final del ejercicio de 2019.

3. El Cuadro 1.2 presenta el estado en que se encuentran las promesas voluntarias por cobrar, las cuales ascienden a 27 451 287 \$EUA. Esto ocurre después de deducir del monto total acumulado por cobrar

<sup>1</sup> Debido al coronavirus (COVID-19)

de 211 117 014 \$EUA, la cantidad de 183 665 727 \$EUA, como provisión para las cuentas de cobro dudoso de conformidad con las Normas Internacionales de Contabilidad para el Sector Público (IPSAS).

4. En el Cuadro 1.3 se presentan los gastos reales con cargo al presupuesto de la Secretaría de 2019 aprobados en las decisiones 82/6 b) i) y 82/85 f), y el presupuesto destinado a Supervisión y Evaluación, aprobado mediante la decisión 82/10 b). Aunque el saldo sin desembolsar asciende a 1 806 471 \$EUA, la devolución a recibir por parte del Fondo Multilateral en la 86ª reunión asciende a 1 782 262 \$EUA, suma compuesta de 1 735 073 \$EUA del presupuesto de la Secretaría y de 47 189 \$EUA del presupuesto destinado a Supervisión y Evaluación; los saldos de 24 209 \$EUA están compuestos por los compromisos de 2019 con arreglo al presupuesto de la Secretaría que se gastará y contabilizará en 2020.

5. Los cuadros 1.4 a 1.7 incluyen las cuentas finales de los organismos de ejecución presentadas al Tesorero hasta finales de septiembre de 2020. Dado que las cuentas finales de los organismos de ejecución se presentaron después del cierre de las cuentas del PNUMA de 2019, en las cuentas finales del PNUMA se consignaron únicamente las cuentas provisionales presentadas por los organismos de ejecución en enero de 2020. En la Tabla 1 se presenta la diferencia entre las cuentas provisionales y las cuentas finales de 2019 de los organismos de ejecución para el total de ingresos y gastos, que se consignará en las cuentas de 2020.

**Tabla 1. Diferencias entre las cuentas provisionales y las cuentas finales de 2019 de los organismos de ejecución para el total de ingresos y gastos (\$EUA)**

Organismo	Provisional	Final	Diferencia
<b>Ingresos</b>			
PNUD	951 119 410	952 422 161	1 302 751
PNUMA	363 443 997	363 443 997	-
ONUDI	955 892 312	955 892 312	-
Banco Mundial	1 295 721 928	1 295 721 928	-
<b>Gastos</b>			
PNUD	879 741 391	880 148 749	407 358
PNUMA	314 407 373	314 407 373	-
ONUDI	838 168 033	837 599 049	(568 984)
Banco Mundial	1 250 892 519	1 250 892 519	-

### **Informe de la Junta de Auditores de las Naciones Unidas sobre los estados financieros del Fondo del ejercicio que acabó el 31 de diciembre de 2019**

6. El Informe de la Junta de Auditores de las Naciones Unidas sobre las cuentas del Fondo del ejercicio que acabó el 31 de diciembre de 2019 (A/75/5/Add.7)<sup>2</sup> se terminó y se presentó al Director Ejecutivo del PNUMA. El informe incluyó una sección sobre los estados financieros del Fondo. El informe de auditoría es un informe sin reservas y ninguna de las observaciones de auditoría corresponde al Fondo Multilateral.

### **Recomendación**

7. El Comité Ejecutivo podrá considerar oportuno:
- Tomar nota de los estados financieros del Fondo Multilateral al 31 de diciembre de 2019, preparados de conformidad con las Normas Internacionales de Contabilidad del Sector Público, que figuran en el documento UNEP/OzL.Pro/ExCom/86/5; y
  - Pedir al Tesorero que anote en las cuentas de 2020 del Fondo Multilateral las diferencias entre los estados financieros provisionales de los organismos de ejecución para 2019 y sus estados finales para 2019, como se recoge en la Tabla 1 del documento

<sup>2</sup> <https://undocs.org/en/A/75/5/Add.7>

SCHEDULE 1.1 MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL 2019 STATEMENT OF INCOME AND EXPENDITURE <sup>(1)</sup> (Thousands of United States dollars)			
INCOME	2019	2018	1991- 2019
Agreed contributions <sup>(2)</sup>	164,330	168,288	3,871,187
Interest income	8,352	4,021	232,172
Exchange gain/(loss) <sup>(3)</sup>	508	1,907	(31,362)
Miscellaneous income	0	0	32,766
<b>TOTAL INCOME</b>	<b>173,190</b>	<b>174,216</b>	<b>4,104,763</b>
EXPENDITURE			
UNEP Managed Activities <sup>(4)</sup>	19,367	18,068	312,094
UNDP Managed Activities <sup>(4)</sup>	32,893	24,170	858,535
UNIDO Managed Activities <sup>(4)</sup>	27,682	44,899	894,049
World Bank Managed Activities <sup>(4)</sup>	13,151	11,194	1,251,002
Secretariat	5,988	6,010	134,681
Increase on bad debt provision	2,154	(2,152)	6,075
Exchange loss on outstanding promissory notes	0	0	5,067
<b>TOTAL EXPENDITURE</b>	<b>101,235</b>	<b>102,189</b>	<b>3,461,503</b>
Excess of income over expenditure	71,955	72,027	643,260
Prior period adjustments	0	0	(142,713)
Net excess of income over expenditure	71,955	72,027	500,547
Fund balance, beginning of period	428,591	356,564	0
Fund balance, end of period	500,546	428,591	500,547

<sup>(1)</sup> During the 2010-2011 financial period, the Fund changed its accounting policy to start recording a provision for doubtful accounts receivable amounting to 100 per cent of all outstanding receivable over four years old and other specific receivables considered uncollectible. Previously there was no provision for doubtful accounts being made. UNEP believes that this policy results in a more transparent treatment of uncollectible accounts.

<sup>(2)</sup> Agreed contributions includes: US \$936,974 voluntary contribution (cost differential) from the Government of Canada; and US \$25,513,071 from 17 non-Article 5 countries for HFC activities.

<sup>(3)</sup> The Exchange loss/gain for 2019 is in respect of the realized FERM gain.

<sup>(4)</sup> In order to allow UNEP to comply with the requirement to issue the financial statements by 31 March of the following year, the Treasurer with the approval of the Executive Committee has adopted the practice of recording UNDP, UNIDO and World Bank unaudited expenditure submitted. There is however, an agreement that the implementing agencies will provide audited expenditures immediately they become available but not later 30 September of the following year.

SCHEDULE 1.2		
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL		
2019 STATEMENT OF ASSETS AND LIABILITIES		
(Thousands of United States dollars)		
ASSETS	2019	2018
Current Assets		
Cash and term deposits	232,902	160,153
Voluntary pledges receivable*	27,451	10,561
Inter-fund balance receivable		
Other accounts receivable	476	1,398
Other assets - deferred charges		
Promissory notes - short term		0
Advance or prepayments	20	33
Operating funds provided to implementing agencies - current	97,328	111,260
Other current assets		
<b>TOTAL CURRENT ASSETS</b>	<b>358,177</b>	<b>283,405</b>
Non current Assets		
Investments	49,040	11,109
Promissory notes - long term		
Operating funds provided to implementing agencies - non current	138,749	163,203
Property, plant and equipment	30	30
<b>TOTAL NON CURRENT ASSETS</b>	<b>187,819</b>	<b>174,342</b>
<b>TOTAL ASSETS</b>	<b>545,996</b>	<b>457,747</b>
LIABILITIES		
Accounts payable and accrued payables	5,776	243
Advance receipts	39,619	28,852
Employee benefits	55	58
<b>TOTAL LIABILITIES</b>	<b>45,450</b>	<b>29,153</b>
RESERVES AND FUND BALANCES		
Cumulative surplus		
<b>TOTAL RESERVES AND FUND BALANCES</b>	<b>500,546</b>	<b>428,594</b>
<b>TOTAL LIABILITIES, RESERVES AND FUND BALANCES</b>	<b>545,996</b>	<b>457,747</b>

\*The Voluntary contribution receivable shown is the gross receivable; US \$211,117,014 less the cumulative provision to doubtful account amounting US \$183,665,727.

SCHEDULE 1.3

A. 2019 MLF EXPENSES (US \$)

		Approved 2019 budget per ExCom decision (A)	Amount rephased from 2018 Budget (B)	Actual 2019 expenditures (UMOJA) (C)	Unspent balance 2019 (A)+ (B) - (C) (D)	Amount to rephase to 2020 budget not to be returned (E)	To be returned to the Fund (D) - (E) (F)	Comments
10	PERSONNEL COMPONENT							Staff expenditures are as recorded in UMOJA
1100	Project Personnel (Title & Grade)							
01	Chief Officer (D2)	291,714		252,377	39,338		39,338	
02	Deputy Chief Officer (D1)	287,886		128,745	159,141		159,141	
03	Programme Management Officer (P4)	203,530		171,504	32,025		32,025	
04	Senior Programme Management Officer (P5)	260,152		231,309	28,842		28,842	
05	Senior Programme Management Officer (P5)	260,152		205,541	54,611		54,611	
06	Senior Programme Management Officer (P5)	260,152		213,085	47,067		47,067	
07	Senior Programme Management Officer (P5)	260,152		205,094	55,058		55,058	
08	Information Management Officer (P4)	234,486		187,264	47,222		47,222	
09	Senior Fund Management and Administrative Officer (P5)	233,411		164,457	68,954		68,954	Difference between P4 and P5 charged to the Treasury fee
10	Senior Monitoring and Evaluation Officer (P5)	260,152		217,229	42,923		42,923	
11	Programme Management Officer (P2/P3)	202,721		122,303	80,418		80,418	
12	Chief of Unit, Information Systems (P4)	172,614		107,408	65,206		65,206	
14	Programme Management Officer (P4)	159,884		42,075	117,809		117,809	
15	Associate Administrative Officer (P2)	139,113		119,462	19,651		19,651	
16	Associate Database Officer (P2)	139,113		118,589	20,524		20,524	
1199	<b>Sub-Total</b>	<b>3,365,232</b>	<b>-</b>	<b>2,486,444</b>	<b>878,789</b>	<b>-</b>	<b>878,789</b>	
1200	Consultants							
01	Projects and technical reviews etc.	75,000		48,779	26,221		26,221	
02	Technical audit of FIASA	50,000		50,000	0		0	
1299	<b>Sub-Total</b>	<b>125,000</b>	<b>-</b>	<b>98,779</b>	<b>26,221</b>	<b>-</b>	<b>26,221</b>	
1300	Administrative Support Personnel							
02	Meeting Services Assistant (G7)	109,657		78,614	31,043		31,043	
03	Programme Management Assistant (G6)	103,759		42,985	60,774		60,774	
04	Programme Management Assistant (G6)	86,994		45,345	41,648		41,648	
05	Programme Management Assistant (G5)	81,227		56,447	24,780		24,780	
06	Information Systems Assistant (G6)	103,760		60,876	42,884		42,884	
07	Programme Management Assistant (G5)	85,849		48,518	37,331		37,331	
08	Administrative Assistant (G6)	92,094		25,890	66,204		66,204	Post partially filled in 2019 temp assistance
09	Team Assistant (G4)	70,167		60,164	10,003		10,003	
11	Programme Management Assistant (G5)	81,227		66,688	14,540		14,540	
12	Finance and Budget Assistant (G6)			0	0		0	Post charged to the PSC
13	Programme Management Assistant (G5)	81,227		43,332	37,896		37,896	Post partially filled in 2019 temp assistance
14	Programme Management Assistant (G5)	78,861		22,011	56,850		56,850	Post partially filled in 2019 temp assistance
15	Senior Human Resources Assistant (G7)						0	Post charged to the PSC
	<b>Sub-Total</b>	<b>974,824</b>	<b>-</b>	<b>550,869</b>	<b>423,955</b>	<b>-</b>	<b>423,955</b>	Overall savings due to US\$/Can\$ exchange rate
1330	Conference Servicing Cost							
1333	Meeting Services: ExCom	355,800	79,849	446,588	-10,939		-10,939	
1334	Meeting Services: ExCom	355,800		343,838	11,962		11,962	
1335	Temporary Assistance	18,800		20,298	-1,498		-1,498	
	<b>Sub-Total</b>	<b>730,400</b>	<b>79,849</b>	<b>810,724</b>	<b>(475)</b>	<b>-</b>	<b>-475</b>	
1399	<b>TOTAL ADMINISTRATIVE SUPPORT</b>	<b>1,705,224</b>	<b>79,849</b>	<b>1,361,593</b>	<b>423,480</b>	<b>-</b>	<b>423,480</b>	

Note: Personnel costs under BLs 1100 and 1300 will be reduced by US \$247,880 based on 2019 actual cost differentials between staff cost in Montreal and staff cost in Nairobi covered by the Government of Canada.

		Approved 2019 budget per ExCom decision (A)	Rephased amount from 2018 Budget (B)	Actual 2019 expenditures (UMOJA) (C)	Unspent balance 2019 (A)+ (B) - (C) (D)	Amount to rephase to 2020 budget not to be returned (E)	To be returned to the Fund (D) - (E) (F)	
1600	Travel on official business							
	01 Mission costs	208,000		123,190	84,810		84,810	
	02 Network meetings (4)	50,000		48,205	1,795		1,795	
1699	<b>Sub-Total</b>	<b>258,000</b>	<b>-</b>	<b>171,394</b>	<b>86,606</b>	<b>-</b>	<b>86,606</b>	
1999	<b>COMPONENT TOTAL</b>	<b>5,453,456</b>	<b>79,849</b>	<b>4,118,210</b>	<b>1,415,095</b>	<b>-</b>	<b>1,415,095</b>	
20	CONTRACTUAL COMPONENT							
2100	Sub-contracts							
	01 Treasury services (Decision 59/51(b))	500,000		500,000	0		0	
	02 Corporate consultancies							
2999	<b>COMPONENT TOTAL</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	
30	MEETING PARTICIPATION COMPONENT							
3300	Travel and DSA for Art 5 delegates to Exutive Committee meetings							
	01 Travel of Chairperson and Vice-Chairperson	15,000			15,000		15,000	No travel in 2019
	02 Executive Committee	150,000		167,352	-17,352		-17,352	
3999	<b>COMPONENT TOTAL</b>	<b>165,000</b>	<b>-</b>	<b>167,352</b>	<b>(2,352)</b>	<b>-</b>	<b>(2,352)</b>	
40	EQUIPMENT COMPONENT							
4100	Expendables							
	01 Office stationery	7,000		3,923	3,077		3,077	Savings based on actual needs and rate of exchange of US\$/Can\$
	02 Computer expendable (software, accessories, hubs, switches, memory)	10,530	7,734	11,096	7,168	7,168	0	Unspent balance combined with 2019 allocation to meet 2018-2019 requirement and unspent balance combined with 2020 allocation to meet 2019-2020 requirement
4199	<b>Sub-Total</b>	<b>17,530</b>	<b>7,734</b>	<b>15,019</b>	<b>10,245</b>	<b>7,168</b>	<b>3,077</b>	
4200	Non-Expendable Equipment							
	01 Computers, printers	13,000		7,632	5,368	5,368	0	
	02 Other expendable equipment (shelves, furnitures)	5,850		670	5,180	5,180	0	
4299	<b>Sub-Total</b>	<b>18,850</b>	<b>-</b>	<b>8,302</b>	<b>10,548</b>	<b>10,548</b>	<b>0</b>	
4300	Premises							
	01 Rental of office premises**	870,282		699,194	171,088		171,088	Savings due to exchange rate gain of US\$/Can\$
	<b>Sub-Total</b>	<b>870,282</b>	<b>-</b>	<b>699,194</b>	<b>171,088</b>	<b>-</b>	<b>171,088</b>	
4999	<b>COMPONENT TOTAL</b>	<b>906,662</b>	<b>7,734</b>	<b>722,515</b>	<b>191,881</b>	<b>17,716</b>	<b>174,165</b>	
50	MISCELLANEOUS COMPONENT							
5100	Operation and Maintenance of Equipment							
	01 Computers and printers, etc.(toners, colour printer)	8,100	8,100	13,110	3,090		3,090	Unspent balance combined with 2019 allocation to meet 2018-2019 requirement
	02 Maintenance of office premises	8,000		5,507	2,493		2,493	
	03 Rental of photocopiers (office)	10,000		5,829	4,171		4,171	
	04 Telecommunication equipment rental	8,000		6,093	1,907		1,907	
	05 Network maintenance	10,000		3,507	6,493	6,493	0	
5199	<b>Sub-Total</b>	<b>44,100</b>	<b>8,100</b>	<b>34,046</b>	<b>18,154</b>	<b>6,493</b>	<b>11,661</b>	
5200	Reproduction Costs							
	01 Executive Committee meetings and reports to MOP	10,710		160	10,550		10,550	Savings due to reduced volume of reproduction in 2019
5299	<b>Sub-Total</b>	<b>10,710</b>	<b>-</b>	<b>160</b>	<b>10,550</b>	<b>-</b>	<b>10,550</b>	
5300	Sundries							
	01 Communications	45,000		21,174	23,826		23,826	Savings due to reduced international calls.
	02 Freight charges	6,000		2,763	3,237		3,237	Savings due to the fact that 2019 meetings took place in Montreal with no need for dispatch
	03 Bank charges	2,500		1,851	649		649	
	05 Staff training	20,137		10,101	10,036		10,036	
	06 GST				0		0	
	07 PST				0		0	
	08 Prior Year reversal				0		0	
5399	<b>Sub-Total</b>	<b>73,637</b>	<b>-</b>	<b>35,889</b>	<b>37,748</b>	<b>-</b>	<b>37,748</b>	
5400	Hospitality and Entertainment							
	01 Hospitality costs	16,800	1,823	16,971	1,652	0	1,652	Hospitality costs for 83 <sup>rd</sup> meeting settled in 2019
5499	<b>Sub-Total</b>	<b>16,800</b>	<b>1,823</b>	<b>16,971</b>	<b>1,652</b>	<b>-</b>	<b>1,652</b>	
5999	<b>COMPONENT TOTAL</b>	<b>145,247</b>	<b>9,923</b>	<b>87,066</b>	<b>68,104</b>	<b>6,493</b>	<b>61,611</b>	
GRAND TOTAL		<b>7,170,365</b>	<b>97,506</b>	<b>5,595,141</b>	<b>1,672,730</b>	<b>24,209</b>	<b>1,648,521</b>	
	Programme support costs (9%)	390,605		304,053	86,552		86,552	Proportional to actual staff costs based on 9% PSC
<b>COST TO MULTILATERAL FUND</b>		<b>7,560,970</b>	<b>97,506</b>	<b>5,899,194</b>	<b>1,759,282</b>	<b>24,209</b>	<b>1,735,073</b>	
	Previous budget schedule	<b>7,560,970</b>						Approved 2019 budget
	Increase/decrease	<b>0</b>						

\*\*Rental of premises will be offset by US \$647,042 (based on 2019) being covered by cost differential with Government of Canada, leaving US \$52,152 to be charged to the MLF.

**MONITORING AND EVALUATION BUDGET**

MF/2100-98-61: Monitoring and Evaluation:		Approved 2019 budget per ExCom decision (A)	Rephase amount from 2018 Budget (B)	Actual 2019 expenditures (UMOJA) (C)	Unspent balance 2019 (A)+ (B) - (C) (D)	Amount to rephase to 2020 budget not to be returned (E)	To be returned to the Fund (D) - (E) (F)	Comments
1201	Second phase of the evaluation pilot demonstration projects on ODS disposal and destruction	68,250		57,276	10,974	0	10,974	
1202	Desk study for the evaluation of the sustainability of the Montreal Protocol achievements	15,000		15,000	0		0	
1203	Desk study for the evaluation of the energy efficiency in the servicing sector	15,000			15,000		15,000	
1601	Travel on official business	33,800		16,585	17,215		17,215	
1602	Network meeting				0		0	
5105	Miscellaneous	4,000			4,000		4,000	
<b>PROJECT TOTAL</b>		<b>136,050</b>	<b>0</b>	<b>88,861</b>	<b>47,189</b>	<b>0</b>	<b>47,189</b>	
<b>GRAND TOTAL</b>		<b>7,697,020</b>	<b>97,506</b>	<b>\$5,988,055</b>	<b>1,806,471</b>	<b>24,209</b>	<b>1,782,262</b>	

SCHEDULE 1.4			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNDP Managed Activities 1991 - 2019			
INCOME	2019	2018	1991-2019
Cash transferred from the Multilateral Fund	11,008,453	44,985,413	860,027,358
Promissory notes encashment			31,150,012
Interest and miscellaneous income earned and retained	1,802,751	1,327,039	61,244,791
<b>TOTAL INCOME</b>	<b>12,811,204</b>	<b>46,312,452</b>	<b>952,422,161</b>
<b>TOTAL EXPENDITURE</b>	<b>30,329,741</b>	<b>47,869,464</b>	<b>880,148,749</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-17,518,537</b>	<b>-1,557,012</b>	<b>72,273,412</b>
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-17,518,537</b>	<b>-1,557,012</b>	<b>72,273,412</b>
Fund balance, beginning of period	89,791,949	91,348,961	0
Adjustment on prior period income and expenditure	0	0	0
Add excess of income over expenditure	-17,518,537	-1,557,012	72,273,412
Fund balance, end of period	72,273,412	89,791,949	72,273,412



SCHEDULE 1.5			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNEP Managed Activities 1991 - 2019			
INCOME	2019	2018	1991-2019
Cash transferred from the Multilateral Fund	11,559,182	27,480,768	351,711,239
Interest earned	450,092	616,416	11,266,091
Other income	41	28,906	466,667
<b>TOTAL INCOME</b>	<b>12,009,315</b>	<b>28,126,090</b>	<b>363,443,997</b>
<b>TOTAL EXPENDITURE</b>	<b>21,528,612</b>	<b>19,626,321</b>	<b>314,407,373</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-9,519,297</b>	<b>8,499,769</b>	<b>49,036,624</b>
Prior period adjustments		0	0
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>-9,519,297</b>	<b>8,499,769</b>	<b>49,036,624</b>
Fund balance, beginning of period	58,555,921	49,595,246	0
Add excess of income over expenditure	-9,519,297	8,499,769	49,036,624
Adjustment on prior period income and expenditure	0	460,906	0
<b>Fund balance, end of period</b>	<b>49,036,624</b>	<b>58,555,921</b>	<b>49,036,624</b>

SCHEDULE 1.6			
MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL			
UNIDO Managed Activities 1991 - 2019			
INCOME	2019	2018	1991-2019
Cash transferred from the Multilateral Fund	19,939,057	34,352,959	916,549,693
Interest and miscellaneous income earned and retained	1,760,881	1,226,000	39,342,619
TOTAL INCOME*	21,699,938	35,578,959	955,892,312
TOTAL EXPENDITURE	27,113,692	23,184,112	837,599,049
EXCESS OF INCOME OVER EXPENDITURE	-5,413,754	12,394,847	118,293,263
NET EXCESS OF INCOME OVER EXPENDITURE	-5,413,754	12,394,847	118,293,263
Fund balance, beginning of period	123,707,017	111,312,170	0
Adjustment on prior year expenditure		0	0
Add excess of income over expenditure	-5,413,754	12,394,847	118,293,263
Fund balance, end of period	118,293,263	123,707,017	118,293,263

## SCHEDULE 1.7

## MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

## World Bank Managed Activities 1991 - 2019

INCOME	2019	2018	1991-2019
Cash transferred from the Multilateral Fund	3,010,925	25,626,528	1,212,534,959
Interest and miscellaneous income earned and retained (investment income)	1,488,320	986,526	83,186,969
TOTAL INCOME	4,499,245	26,613,054	1,295,721,928
TOTAL EXPENDITURE	13,150,869	11,193,709	1,250,892,519
EXCESS OF INCOME OVER EXPENDITURE	-8,651,624	15,419,345	44,829,409
NET EXCESS OF INCOME OVER EXPENDITURE	-8,651,624	15,419,345	44,829,409
Fund balance, beginning of period	53,481,033	38,061,688	0
Add excess of income over expenditure	-8,651,624	15,419,345	44,829,409
Fund balance, end of period	44,829,409	53,481,033	44,829,409