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EXECUTIVE COMMITTEE OF
 THE MULTILATERAL FUND FOR THE
 IMPLEMENTATION OF THE MONTREAL PROTOCOL
Eighty-eighth Meeting

Montreal, 15-19 November 2021[[1]](#footnote-1)

THE WORLD BANK Business plan for 2022–2024

# This document presents the World Bank business plan for 2022–2024[[2]](#footnote-2) and includes: the planned activities for the phase-out of controlled substances under the Montreal Protocol (controlled substances) during the 2022–2024 period; the business plan performance indicators; and a recommendation for consideration by the Executive Committee. The narrative of the World Bank’s business plan for 2022–2024 is attached to the present document.

**Planned activities during the 2022–2024 period**

# Table 1 sets out, by year, the value of activities included in the World Bank’s business plan.

**Table 1. Resource allocation in the World Bank business plan for 2022–2024 as submitted (US $000s)\***

| **Description** | **2022** | **2023** | **2024** | **Total** **(2022–2024)** | **Total after 2024** |
| --- | --- | --- | --- | --- | --- |
| **HCFC activities** |
| Approved HCFC phase-out management plans (HPMPs) | 30,770 | 8,671 | 25,085 | 64,526 | 9,844 |
| HPMP preparation – stage III | 0 | 321 | 0 | 321 | 0 |
| **HCFC activities subtotal** | **30,770** | **8,992** | **25,085** | **64,847** | **9,844** |
| **HFC activities**  |
| Kigali HFC implementation plan (KIP) preparation | 471 | 0 | 0 | 471 | 0 |
| KIPs  | 0 | 10,700 | 0 | 10,700 | 0 |
| **HFC activities subtotal** | **471** | **10,700** | **0** | **11,171** | **0** |
| **Standard activities** |
| Core unit | 1,759 | 1,772 | 1,784 | 5,315 | 0 |
| Institutional strengthening | 202 | 475 | 202 | 878 | 0 |
| **Standard activities subtotal** | **1,961** | **2,246** | **1,986** | **6,194** | **0** |
| **Total** | **33,202** | **21,938** | **27,071** | **82,211** | **9,844** |

\* Including agency support costs where applicable.

# **Secretariat’s comments**

# HPMP stage III – project preparation

# A total of US $321,000 is included for project preparation for stage III of HPMPs in the 2022–2024 business plan for countries with an approved stage II of HPMPs, with reduction targets below the 2025 compliance targets (decision 84/46(e)).

HFC-related activities

# A total of US $470,800 is included for KIP project preparation activities[[3]](#footnote-3) in the 2022‑2024 business plan for two countries (Indonesia and Thailand). These two countries have not ratified the Kigali Amendment but have submitted the required letter from their Government indicating their intent to make best efforts to ratify the Kigali Amendment.

# Regarding KIPs, decision 84/46(g) allowed inclusion of such plans in the business plan only for countries that had ratified the Kigali Amendment. A total of US $10.7 million is included for KIPs for two countries (Malaysia and Viet Nam) that have ratified the Kigali Amendment.

# Core unit costs

# The core unit costs[[4]](#footnote-4) are expected to increase at an annual rate of 0.7 per cent as agreed.

**Proposed adjustments by the Secretariat**

# The World Bank business plan for 2022–2024 were submitted based on relevant decisions of the Executive Committee. Therefore, no adjustment was made by the Secretariat. However, further adjustments may be required pending a decision by the Parties on the level of the replenishment of the Multilateral Fund for the 2021–2023 triennium.[[5]](#footnote-5)

**Performance indicators**

# The World Bank submitted performance indicators pursuant to decision 71/28 in its business plan narrative. The Secretariat informed the World Bank of the targets shown in Table 2.

**Table 2. Performance indicators for the World Bank for 2022**

| **Type of indicator**  | **Short title** | **Calculation** | **2022 target** |
| --- | --- | --- | --- |
| Planning-- Approval | Tranches approved | Number of tranches approved vs. those planned\* | 4  |
| Planning-- Approval | Projects/activities approved | Number of projects/activities approved vs. those planned (including project preparation activities)\*\* | 4  |
| Implementation | Funds disbursed | Based on estimated disbursement in progress report | US $5,060,187 |
| Implementation | ODS phase-out | ODS phase-out for the tranche when the next tranche is approved vs. those planned per business plans\* | 5,362.5 ODP tonnes  |
| Implementation | Project completion for activities | Project completion vs. planned in progress reports for all activities (excluding project preparation) | 4 |
| Administrative | Speed of financial completion | The extent to which projects are financially completed 12 months after project completion | 90% |
| Administrative | Timely submission of project completion reports | Timely submission of project completion reports vs. those agreed | On time (10) |
| Administrative | Timely submission of progress reports | Timely submission of progress reports and business plans and responses unless otherwise agreed | On time |

\* The target of an agency would be reduced if it could not submit a tranche owing to another cooperating or lead agency, if agreed by that agency.

# \*\* Project preparation should not be assessed if the Executive Committee has not taken a decision on its funding.

RECOMMENDATION

# The Executive Committee may wish:

## To note the World Bank business plan for 2022–2024, contained in document UNEP/OzL.Pro/ExCom/88/27; and

## To approve the performance indicators for the World Bank as set out in Table 2 of document UNEP/OzL.Pro/ExCom/88/27.

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1. Online meetings and an intersessional approval process will be held in November and December 2021 due to coronavirus disease (COVID-19). [↑](#footnote-ref-1)
2. Given the constraints imposed by the COVID-19 pandemic, the Secretariat’s comments on the initial submission of the World Bank business plan for 2022–2024 were addressed through bilateral discussions and numerous exchanges of electronic messages. All issues were satisfactorily addressed. [↑](#footnote-ref-2)
3. Funding for the preparation of national implementation plans to meet initial reduction obligations for the phase-down of HFCs could be provided, at the earliest, five years prior to those obligations, after a country had ratified the Kigali Amendment and on the basis of guidelines to be approved in the future (decision 79/46(b)(iii)). In addition, HFC phase-down preparation activities could be included in the business plan for countries that had not ratified the Kigali Amendment but had submitted a letter indicating their Government’s intent to make best efforts to ratify the Kigali Amendment (decision 84/46(f)). The guidelines for the preparation of KIPs were approved at the 87th meeting (decision 87/50). [↑](#footnote-ref-3)
4. The World Bank’s 2022 core unit costs will be considered at the 88thmeeting (UNEP/OzL.Pro/ExCom/88/35). [↑](#footnote-ref-4)
5. In the absence of a decision by the Parties on the level of the replenishment of the Multilateral Fund for the 2021‑2023 triennium, and in light of decision XXXII/1, the indicative budget for resource allocation of the business plan for 2022–2024 was assumed at the same level of the replenishment of the 2018–2020 triennium. This issue is discussed in the consolidated 2022-2024 business plan of the Multilateral Fund (UNEP/OzL.Pro/ExCom/88/22). [↑](#footnote-ref-5)