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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Ninety-fourth Meeting
Montreal, 27-31 May 2024
Item 4(b) of the provisional agenda¹

REPORT ON BALANCES AND AVAILABILITY OF RESOURCES

Introduction

1. This document presents a summary of financial adjustments indicated by the implementing agencies (IAs) and bilateral agencies (BAs) as agreed by the Secretariat. It includes statistical data² from all projects with balances that have been held for over 12 months following completion of the project, as required by decisions 28/7 and 56/2(c). It addresses balances to be returned against projects as a follow-up to relevant decisions (referred to as “by-decision” projects in this document). It also indicates the level of resources available to the Executive Committee in cash as recorded in the status of contributions and disbursements document,³ as required by decision 41/92(b), and presents a recommendation. The amounts that are held by IAs for completed projects, by-decisions and for additional voluntary contributions projects are included in annex I, annex II and annex III. Annex IV presents the funds returned by IAs from completed, by-decision and additional voluntary contributions projects.

Funds to be returned to the 94th meeting

2. The total funds to be returned by IAs amount to US \$1,362,594 from completed, by-decisions, and additional voluntary contributions projects as shown in table 1.

¹ UNEP/OzL.Pro/ExCom/94/1

²The data presented are based on the reporting format that has been developed pursuant to decision 31/2.

³UNEP/OzL.Pro/ExCom/94/3

Table 1. Funds to be returned by IAs to the 94th meeting (US \$)

Agency	Project cost	Agency support cost	Total cost
UNDP	239,606	17,619	257,225
UNEP	469,599	44,402	514,001
UNIDO	551,985	39,383	591,368
Total	1,261,190	101,404	1,362,594

Funds withheld by IAs

3. Table 2 presents information on balances of completed, by-decisions and additional voluntary contributions projects that are withheld by the IAs.

Table 2. Balances of completed and additional voluntary contributions projects withheld by IAs (including agency support costs)

Year completed	UNDP		UNIDO		Total	
	Number	(US \$)	Number	(US \$)	Number	(US \$)
Projects completed over two years ago						
2020	1	40,434	0	0	1	40,434
2021	6	31,261	5	72,926	11	104,187
1 Jan to 30 April 2022	0	0	0	0	0	0
Sub-total	7	71,695	5	72,926	12	144,621
Projects completed in less than two years ago						
1 May to 31 Dec 2022	7	55,953	15	3,404,125	22	3,460,078
Sub-total	7	55,953	15	3,404,125	22	3,460,078
Total	14	127,648	20	3,477,052	34	3,604,700
By-decisions projects						
	0	0	3	823,615	3	823,615
Additional voluntary contributions projects						
	0	0	4	116,758	4	116,758
Grand total	14	127,648	27	4,417,425	41	4,545,073

Availability of resources

4. The status of contributions and disbursements document indicates an available balance of US \$541,327,510 as of 25 April 2024. The total balance returned by IAs, to the 94th meeting amounts to US \$1,362,594. Therefore, the total level of resources available for approvals at the 94th meeting, is US \$542,690,104.

Secretariat's comments

5. The Secretariat reminded IAs that balances of projects completed one year ago and more, by-decisions and additional voluntary contributions projects should be returned to the Multilateral Fund as soon as possible.

6. Considering that the total level of funding for projects and activities as submitted to the 94th meeting as of 1 April 2024 is US \$67,918,167 there are sufficient resources available for approvals at the 94th meeting.

Recommendation

7. The Executive Committee may wish:

- (a) To note:
 - (i) The report on balances and availability of resources contained in document UNEP/OzL.Pro/ExCom/94/4;
 - (ii) That the net level of funds being returned by the implementing agencies at the 94th meeting is US \$1,362,594 consisting of US \$239,606 plus agency support costs of US \$17,619 from UNDP; US \$469,599, plus agency support costs of US \$44,402 from UNEP; and US \$551,985, plus agency support costs of US \$39,383 from UNIDO;
 - (iii) That UNDP held balances of US \$71,695, including agency support costs, for seven projects completed over two years previously;
 - (iv) That UNIDO held balances of US \$72,926, including agency support costs, for five projects completed over two years previously, US \$823,615, including agency support costs, for three projects completed “by decision of the Executive Committee” and US \$116,758 including agency support costs, for four completed projects funded using the additional voluntary contributions made by a group of donor countries to finance fast-start activities for the implementation of HFC phase-down;
- (b) To request UNDP and UNIDO:
 - (i) To proceed with disbursement or to cancel committed and not-committed funds that were not needed for completed projects, and to return the associated balances at the 95th meeting;
 - (ii) To proceed with disbursement or to cancel commitments for the projects completed over two years previously, and to return balances at the 95th meeting; and
- (c) To further request UNIDO to proceed with disbursement or return at the 95th meeting the balances of the projects completed “by-decisions of the Executive Committee” and the completed projects funded using the additional voluntary contributions.

Annex I

COMMITTED AND NOT-COMMITTED BALANCES HELD BY IMPLEMENTING AGENCIES FOR COMPLETED PROJECTS

Code	Project title	Date completed (Actual)	Approved funding plus adjustments as of 31 Dec 2022 (US \$)	Funds disbursed as of 94 th meeting (US \$)	Balances committed as per 94 th meeting (US \$)	Balances not-committed as per 94 th meeting (US \$)	Support cost on balances committed and not committed as per 94 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
UNDP										
ANG/PHA/79/INV/19	HCFC phase-out management plan (stage II, first tranche)	Aug-22	450,000	443,189	6,811		477			
ANG/PHA/84/TAS/22	Verification report on the implementation of the HCFC phase-out management plan	Dec-21	30,000	22,149	7,851		707			
BGD/SEV/81/TAS/52	Enabling activities for HFC phase-down	Jun-22	14,000	3,249	10,751		753			
BZE/SEV/85/TAS/37	Enabling activities for HFC phase-down	Oct-22	55,000	49,576	5,424		380			
CUB/PHA/82/PRP/61	Preparation of a HCFC phase-out management plan (stage II)	Oct-21	60,000	56,531	3,469		243			
DOM/PHA/83/PRP/68	Preparation of a HCFC phase-out management plan (stage III)	Jun-21	60,000	56,710	3,290		230			
EGY/PHA/79/TAS/132	HCFC phase-out management plan (stage II, first tranche) (project management and monitoring)	Dec-22	75,000	67,871	7,129		499			
FIJ/PHA/86/INV/38	HCFC phase-out management plan (stage I, fourth tranche)	Dec-22	19,950	15,186	4,764		429			
HAI/SEV/84/TAS/23	Enabling activities for HFC phase-down	Dec-21	95,000	90,311	4,689		328			
IDS/PHA/76/INV/211	HCFC phase-out management plan (stage II, first tranche) (fire fighting sector)	Dec-22	30,000	15,078	14,922		1,045			
JAM/PHA/81/PRP/38	Preparation of a HCFC phase-out management plan (stage II)	Jul-21	40,000	33,501	6,499		455			
PAN/PHA/83/PRP/49	Preparation of a HCFC phase-out management plan (stage III)	Jun-21	60,000	56,728	3,272		229			

Code	Project title	Date completed (Actual)	Approved funding plus adjustments as of 31 Dec 2022 (US \$)	Funds disbursed as of 94 th meeting (US \$)	Balances committed as per 94 th meeting (US \$)	Balances not-committed as per 94 th meeting (US \$)	Support cost on balances committed and not committed as per 94 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
SRL/SEV/86/INS/57	Extension of the institutional strengthening project (phase XIII: 1/2021-12/2022)	Dec-22	171,592	169,190	2,402		168			
URU/PHA/77/INV/67	HCFC phase-out management plan (stage II, first tranche) (foam sector)	Dec-20	100,000	62,211	37,789		2,645			
TOTAL UNDP					119,062		8,586			
UNIDO⁴										
AFG/PHA/77/INV/20	HCFC phase-out management plan (stage I, second tranche)	Sep-21	131,938	131,427	512		46	1	95	
ALG/SEV/84/TAS/83	Enabling activities for HFC phase-down	Jun-22	150,000	145,939	4,061		284	1	95	
ARG/PHA/79/INV/180	HCFC phase-out management plan (stage II, first tranche) (refrigeration servicing sector)	Jun-22	645,746	642,431	3,315		232	1	95	
BOT/PHA/75/INV/18	HCFC phase-out management plan (stage I, first tranche)	Dec-22	140,000	125,670	14,330		1,003	1	95	
GAB/PHA/79/INV/34	HCFC phase-out management plan (stage I, third tranche)	Dec-22	119,900	108,729	11,171		1,005	1	95	
GLO/REF/80/DEM/344	Global chiller replacement project (Argentina)	Dec-22	808,438	554,670	253,768		19,033	1	95	82/21(d), 86/17(h) and 88/15(b)(ii)
IRQ/PHA/58/INV/09	National phase-out plan (first tranche)	Jun-21	4,353,530	4,290,497	63,033		4,728	1	95	71/11(b), 73/8(c), 75/10(b)(i) and 79/7(c)

⁴ 1: Outstanding obligations to be paid, funds will be returned with next balance list.

Code	Project title	Date completed (Actual)	Approved funding plus adjustments as of 31 Dec 2022 (US \$)	Funds disbursed as of 94 th meeting (US \$)	Balances committed as per 94 th meeting (US \$)	Balances not-committed as per 94 th meeting (US \$)	Support cost on balances committed and not committed as per 94 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
IRQ/PHA/74/INV/23	HCFC phase-out management plan (stage I, second tranche) (refrigeration servicing sector)	Dec-21	230,000	229,936	64		5	1	95	
IVC/PHA/84/INV/45	HCFC phase-out management plan (stage I, third tranche)	Dec-22	460,000	452,223	7,777		544	1	95	90/32(a)
KUW/PHA/66/INV/21	HCFC phase-out management plan (stage I, first tranche) (extruded polystyrene foam sector phase-out: Gulf Insulating Materials Manufacturing and Trading; Isofoam Insulating Materials Plants; and Al Masaha Company)	Jun-22	3,510,450	3,450,649	59,801		4,485	1	95	
KUW/PHA/74/INV/24	HCFC phase-out management plan (stage I, second tranche) (polyurethane foam sector phase-out: Kuwait polyurethane Industry Co.; Kirby Building Systems, technical assistance to spray foam users and other small users)	Jun-22	643,382	402,478	240,904		16,864	1	95	
KUW/PHA/74/INV/25	HCFC phase-out management plan (stage I, second tranche) (extruded polystyrene foam sector phase-out: Gulf Insulating Materials Manufacturing and Trading; Isofoam Insulating Materials Plants; and Al Masaha Company)	Jun-22	2,706,000	134,165	2,571,835		180,028	1	95	
MAG/PHA/84/PRP/33	Preparation of a HCFC phase-out management plan (stage II)	Dec-22	20,000	19,019	981		69	1	95	
MOZ/PHA/66/INV/23	HCFC phase-out management plan (stage I, first tranche)	Dec-22	75,000	72,751	2,249		202	1	95	

Code	Project title	Date completed (Actual)	Approved funding plus adjustments as of 31 Dec 2022 (US \$)	Funds disbursed as of 94 th meeting (US \$)	Balances committed as per 94 th meeting (US \$)	Balances not-committed as per 94 th meeting (US \$)	Support cost on balances committed and not committed as per 94 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
SEN/PHA/85/INV/41	HCFC phase-out management plan (stage I, third tranche)	Dec-21	50,000	48,582	1,418		106	1	95	
SEN/PHA/85/PRP/43	Preparation of a HCFC phase-out management plan (stage II)	Jun-22	20,000	13,145	6,855		480	1	95	
SOA/PHA/76/INV/10	HCFC phase-out management plan (stage I, third tranche) (polyurethane foam sector plan)	Dec-22	622,437	620,458	1,979		139	1	95	
SOA/PHA/76/TAS/11	HCFC phase-out management plan (stage I, third tranche) (refrigeration servicing, custom training and monitoring)	Dec-22	679,898	679,823	75		5	1	95	
SOM/PHA/77/INV/12	HCFC phase-out management plan (stage I, second tranche) (refrigeration servicing sector)	Dec-22	141,500	140,891	609		43	1	95	88/40(a)
SYR/REF/62/INV/103	Phase-out of HCFC-22 and HCFC-141b from the manufacture of unitary air-conditioning equipment and rigid polyurethane insulation panels at Al Hafez Group	Dec-21	1,465,361	1,462,556	2,805		210	1	95	
TOTAL UNIDO					3,247,540		229,512			

Annex II

COMMITTED AND NOT-COMMITTED BALANCES HELD BY IMPLEMENTING AGENCIES FOR BY-DECISIONS PROJECTS

CODE	Project title	Approved funding plus adjustments as of 31 December 2022 (US \$)	Funds disbursed as of 94 th meeting (US \$)	Balances committed as per 94 th meeting (US \$)	Balances not-committed as per 94 th meeting (US \$)	Support cost on balances committed and not-committed as per 94 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?
UNIDO⁵								
LIB/PHA/75/INV/36	HCFC phase-out management plan (stage I, first tranche) (foam sector)	943,094	198,681	744,413		52,109	2	95
LIB/PHA/75/INV/37	HCFC phase-out management plan (stage I, first tranche) (refrigeration servicing sector)	27,323	7,930	19,394		1,358	2	95
SOM/PHA/88/INV/16	HCFC phase-out management plan (stage I, third tranche)	40,000	34,074	5,926		415	2	95
TOTAL UNIDO				769,733		53,882		

⁵ 2: Outstanding obligations to be paid, funds will be returned with next balance list.

Annex III

COMMITTED AND NOT-COMMITTED BALANCES HELD BY IMPLEMENTING AGENCIES FOR ADDITIONAL VOLUNTARY CONTRIBUTIONS PROJECTS

CODE	Project title	Approved funding plus adjustments as of 31 December 2022 (US \$)	Funds disbursed as of 94 th meeting (US \$)	Balances committed as per 94 th meeting (US \$)	Balances not-committed as per 94 th meeting (US \$)	Support cost on balances committed and not-committed as per 94 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?
UNIDO⁶								
ARG/REF/81/INV/01+	Conversion project for replacement of HFC-134a with isobutane (R-600a)/propane (R-290)-based refrigerant in the manufacture of domestic and commercial refrigeration equipment at Briket, Bambi and Mabe-Kronen	1,840,755	1,838,230	2,525		177	1	95
ARG/SEV/81/TAS/02+	Enabling activities for HFC phase-down	250,000	199,189	50,811		3,557	1	95

⁶ 1: Outstanding obligations to be paid, funds will be returned with next balance list.

CODE	Project title	Approved funding plus adjustments as of 31 December 2022 (US \$)	Funds disbursed as of 94th meeting (US \$)	Balances committed as per 94th meeting (US \$)	Balances not-committed as per 94th meeting (US \$)	Support cost on balances committed and not-committed as per 94th meeting (US \$)	Why any balances could not be returned?	When they could be returned?
MOR/SEV/81/TAS/01+	Enabling activities for HFC phase-down	150,000	95,506	54,494		3,815	1	95
VEN/SEV/81/TAS/01+	Enabling activities for HFC phase-down	250,000	248,711	1,289		90	1	95
TOTAL UNIDO				109,119		7,639		

Annex IV

DETAILS ON COMPLETED, BY DECISIONS AND ADDITIONAL VOLUNTARY CONTRIBUTIONS PROJECTS WITH RETURNED BALANCES FROM IMPLEMENTING AGENCIES

Code	Project title	Project costs returned (US \$)	Agency support costs (US \$)	Total (US \$)
UNDP				
ARG/SEV/82/INS/188	Extension for institutional strengthening project (phase X: 1/2019-12/2020)	1,053	74	1,127
BRA/DES/72/DEM/305	Pilot demonstration project on ODS waste management and disposal	242	17	259
BRU/PHA/85/INV/26	HCFC phase-out management plan (stage I, fourth tranche)	6,451	581	7,032
CHI/PHA/81/INV/197	HCFC phase-out management plan (stage II, second tranche) (foam sector)	128,961	9,027	137,988
COL/PHA/84/TAS/108	HCFC phase-out management plan (stage II, third tranche) (refrigeration servicing sector, project management and monitoring)	21,640	1,515	23,155
COL/PHA/85/PRP/109	Preparation of a HCFC phase-out management plan (stage III)	9	1	10
CUB/SEV/81/TAS/57	Enabling activities for HFC phase-down	3,592	251	3,844
CUB/SEV/83/INS/62	Extension of institutional strengthening project (phase XI: 7/2019-6/2021)	362	25	387
DRC/PHA/79/PRP/42	Preparation of a HCFC phase-out management plan (stage II)	847	59	906
ELS/SEV/81/TAS/37	Enabling activities for HFC phase-down	522	37	559
FIJ/PHA/82/PRP/34	Preparation of a HCFC phase-out management plan (stage II)	3,558	249	3,807
GEO/PHA/85/INV/42	HCFC phase-out management plan (stage I, fourth tranche)	5,923	444	6,367
GHA/SEV/86/INS/49	Extension of the institutional strengthening project (phase XIV: 1/2021-12/2022)	175	12	187
IRA/SEV/82/TAS/232	Enabling activities for HFC phase-down	1,263	88	1,352
MOL/PHA/86/INV/43	HCFC phase-out management plan (stage II, third tranche)	17,450	1,570	19,020
MOL/PHA/86/TAS/42	Verification report for implementation of stage II of the HCFC phase-out management plan	8,541	769	9,310
MOL/SEV/85/TAS/41	Enabling activities for HFC phase-down	11,284	790	12,074
NEP/PHA/86/INV/44	HCFC phase-out management plan (stage I, third tranche)	8,400	756	9,156
NIR/PHA/83/PRP/154	Preparation of a HCFC phase-out management plan (stage III)	10,783	755	11,538
PAN/SEV/81/TAS/46	Enabling activities for HFC phase-down	175	12	188
SWA/PHA/83/PRP/27	Preparation of a HCFC phase-out management plan (stage II)	941	66	1,007
Total completed projects		232,173	17,099	249,272
CHI/SEV/80/TAS/03+	Enabling activities for HFC phase-down	5,942	416	6,358
URU/SEV/80/TAS/02+	Enabling activities for HFC phase-down	1,491	104	1,595
Total “additional voluntary contributions” projects		7,433	520	7,953
TOTAL UNDP		239,606	17,619	257,225

Code	Project title	Project costs returned (US \$)	Agency support costs (US \$)	Total (US \$)
UNEP				
BOT/PHA/82/TAS/22	HCFC phase-out management plan (stage I, second tranche)	19,284	2,507	21,791
GLO/SEV/88/TAS/357	Compliance Assistance Programme: 2022 budget	249,871	19,990	269,861
MAS/SEV/84/INS/15	Extension of institutional strengthening project (phase VII: 7/2020-6/2022)	10,000	-	10,000
MOZ/PHA/83/TAS/30	HCFC phase-out management plan (stage I, third and fourth tranches)	217	28	245
STL/PHA/82/TAS/29	HCFC phase-out management plan (stage I, fourth tranche)	25	3	28
Total completed projects		279,397	22,528	301,925
BHA/PHA/88/TAS/31	HCFC phase-out management plan (stage I, fourth tranche)	8,975	1,167	10,142
MYA/PHA/68/TAS/14	HCFC phase-out management plan (stage I, first tranche)	51,373	6,678	58,051
MYA/PHA/80/TAS/18	HCFC phase-out management plan (stage I, second tranche)	19,465	2,530	21,995
MYA/PHA/86/TAS/23	HCFC phase-out management plan (stage I, third tranche)	29,000	3,770	32,770
MYA/PHA/83/PRP/21	Preparation of a HCFC phase-out management plan (stage II)	3,855	501	4,356
MYA/PHA/86/TAS/24	Verification report on the implementation of the HCFC phase-out management plan	30,000	3,900	33,900
Total “by-decision” projects		142,668	18,547	161,215
ANG/SEV/80/TAS/01+	Enabling activities for HFC phase-down	9,353	655	10,008
NEP/SEV/81/TAS/01+	Enabling activities for HFC phase-down	38,181	2,673	40,854
Total “additional voluntary contributions” projects		47,534	3,327	50,861
TOTAL UNEP		469,599	44,402	514,001
UNIDO				
ALB/PHA/88/TAS/46	Verification report on the implementation of stage II of the HCFC phase-out management plan	21,036	1,893	22,929
BHE/PHA/72/INV/29	HCFC phase-out management plan (stage I, second tranche) (activities in the refrigeration servicing sector including policy actions)	2,023	142	2,166
BHE/PHA/76/INV/33	HCFC phase-out management plan (stage I, third tranche) (activities in the refrigeration servicing sector including policy actions)	100	7	107
BHE/PHA/82/INV/36	HCFC phase-out management plan (stage I, fourth tranche) (activities in the refrigeration servicing sector including policy actions)	659	46	705
DRK/PHA/77/INV/64	HCFC phase-out management plan (stage I, third tranche) (policy, refrigeration servicing and monitoring)	166,050	11,624	177,674
ECU/PHA/87/TAS/79	HCFC phase-out management plan (stage II, first tranche)	551	39	590
GUA/PHA/86/INV/57	HCFC phase-out management plan (stage II, first tranche)	85	6	90

Code	Project title	Project costs returned (US \$)	Agency support costs (US \$)	Total (US \$)
GUI/PHA/85/INV/34	HCFC phase-out management plan (stage I, third tranche)	4,906	343	5,250
HON/PHA/88/TAS/54	Verification report on the implementation of stage II of the HCFC phase-out management plan	1,060	95	1,156
IRA/PHA/86/INV/246	HCFC phase-out management plan (stage II, third tranche) (foam sector)	50,600	3,542	54,142
IRQ/PHA/84/INV/29	HCFC phase-out management plan (stage I, third tranche) (refrigeration servicing sector)	32,775	2,458	35,234
JOR/PHA/77/INV/100	HCFC phase-out management plan (stage II, first tranche) (polyurethane spray foam sector)	92	6	98
JOR/PHA/84/INV/106	HCFC phase-out management plan (stage II, second tranche) (polyurethane spray foam sector)	7,469	523	7,991
KUW/PHA/83/TAS/37	HCFC phase-out management plan (stage I, third tranche) (refrigeration servicing sector)	191,906	13,433	205,340
MDN/PHA/88/INV/47	HCFC phase-out management plan (stage I, eleventh tranche)	3,099	232	3,332
MEX/SEV/86/INS/193	Extension of institutional strengthening project (phase XV: 7/2021-6/2023)	21,140	1,479	22,619
MYA/PHA/80/INV/19	HCFC phase-out management plan (stage I, second tranche)	6,122	551	6,673
SOA/PHA/71/INV/06	HCFC phase-out management plan (stage I, second tranche) (refrigeration servicing, custom training and monitoring)	20,916	1,464	22,380
TUN/SEV/74/INS/64	Extension of institutional strengthening project (phase VIII: 4/2015-4/2017)	7,446	521	7,967
Total completed projects		538,035	38,406	576,441
MYA/PHA/83/PRP/20	Preparation of a HCFC phase-out management plan (stage II)	10,000	700	10,700
Total “by-decision” projects		10,000	700	10,700
EGY/SEV/81/TAS/02+	Enabling activities for HFC phase-down	3,950	277	4,227
Total “additional voluntary contributions” projects		3,950	277	4,227
TOTAL UNIDO		551,985	39,383	591,368