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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Forty-eighth Meeting
Montreal, 3-7 April 2006

STATUS OF CONTRIBUTIONS AND DISBURSEMENTS

The Status of the Fund as at 30 March 2006

Report from the Treasurer

1. The tables in the following pages provide information on the Status of the Fund as recorded at UNEP as at **30 March 2006**. At that date, the fund balance stood at **US\$ 40,943,373**. This is the net balance after taking into account all the funds approved by the Executive Committee, up to and including the 47th Meeting.

2. The Parties should recall the importance of decision XI/6 paragraph 7 of the 11th Meeting of the Parties which urges “Parties” to “strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year” and that “Parties unable to make their contributions by 1 June should notify the Treasurer as to when during the calendar or fiscal year their payment will be made, but contributing Parties should strive to pay their contributions no later than 1 November of that year.” Parties should also recall Decision XVII/41 paragraph 5 which states, “To urge the Parties to pay their contributions to the Multilateral Fund in full and as early as possible in accordance with paragraph 7 of decision XI/6”.

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issue of the document.

For reasons of economy, this document is printed in a limited number. Delegates are kindly requested to bring their copies to the meeting and not to request additional copies.

3. In Decision XV1/37 taken by the Parties at their 16th Meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the Multilateral Fund or have done so in an amount inferior to one annual contribution. The Meeting of the Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.

4. The Treasurer dispatched notices early this year to all Parties advising of pledged contributions for 2006 and reminding them of their obligation. In July and August, 2006, there will be a second dispatch of invoices for outstanding pledges. As at **30 March 2006**, **twelve** Parties have paid their contributions either in full or partially, representing **8.85%** of payments against total 2006 pledges. As a follow up to decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

5. The Treasurer has been advised that as in previous years the USA mission in Montreal requested the Fund Secretariat to provide information on the 2006 estimated expenditures for projects “for Libya, Iran, Cuba, Burma, North Korea, Syria and the PLO or entities associated with the PLO and the best current estimate for the US percentage share of the total voluntary contribution to the Montreal Protocol Multilateral Fund for calendar year 2006”. It refers to “Section 307 of the foreign assistance act of 1961 as amended [providing] that none of these funds shall be available for the US proportionate share for these countries”.

6. Through decision 40/2 paragraph (b) item (i), the Executive Committee at its 40th Meeting requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology first published in the Treasurer’s report document UNEP/OzL.Pro/Excom/39/3/Rev.1 is still available for reference on the Multilateral Fund intranet by Executive Committee members.

7. In response to decision 45/59 f (i) requesting the Treasurer “to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting, a ledger indicating when promissory notes are transferred, received and encashed”, and to advise on the status of Promissory Notes, two tables relating to promissory notes as at **30 March 2006** have been added to the present report.

8. The present report on the Status of the Fund for the 48th Meeting of the Executive Committee is abbreviated to eight schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2006;
- (b) Table 2: 1991 – 2006 Summary Status of Contributions and Other Income;
- (c) Table 3: 1991 – 2006 Summary Status of Contributions;
- (d) Table 4: Status of Contributions for 2006;
- (e) Table 5: Status of Contributions for 2005;
- (f) Table 6: Status of Contributions for 2004;

- (g) Table 7: Status of promissory Notes as at 30 March 2006;
- (j) Table 8: 2004 – 2006 Ledger of promissory Notes as at 30 March 2006.

9. Information on the FERM has been updated and reflects a gain due to the FERM of **US \$11,463,867** since the inception of the mechanism.

10. Decision XVII/41 paragraph 1 and 2 of the Meeting of the Parties “direct(s) the Treasurer to extend the fixed-exchange-rate mechanism for a further trial period of three years. According to the same decision, “Parties choosing to pay in national currencies will calculate their contributions based on the average United Nations exchange rate for the six-month period commencing 1 July 2004”.

11. Recalling Decision XIV/40 of the Fourteenth Meeting of the Parties “that no party should change the currency selected for its contribution in the course of the triennium period” and Executive Committee decision 32/2, paragraph 13 (c) to “urge Parties eligible to use the fixed exchange rate mechanism to inform the Treasurer by the Thirty-third Meeting of the Executive Committee [first meeting of 2003 to 2005 triennium] of their intention to do so”; Parties who choose to make payments using the FERM are requested to advise the Treasurer as early as possible in the first year of the triennium 2006 – 2008 and before the 49th Meeting of the Executive Committee.

RECOMMENDATIONS

12. The Executive Committee may wish to:
- (a) Note the Report of the Treasurer on the Status of Contributions and disbursements as contained in UNEP/OzL.Pro/Excom/48/3/Rev.1.
 - (b) Urge Parties eligible to use the fixed-exchange-rate mechanism option to inform the Treasurer by the 49th Meeting of the Executive Committee of their intention to do so.
 - (c) Request the Treasurer to add to his report to the 49th Meeting of the Executive Committee the list of countries opting to use the fixed-exchange-rate mechanism facility in making their contributions to the Fund for triennium 2006 – 2008.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 1 : STATUS OF THE FUND FROM 1991-2006 (IN US DOLLARS)

As at 30 March 2006

INCOME		
Contributions received:		
- Cash payments including note encashments		1.708.446.417
- Promissory notes held		88.729.849
- Bilateral cooperation		109.145.840
- Interest earned		151.855.943
- Miscellaneous income		6.474.526
Total Income		2.064.652.575
ALLOCATIONS* AND PROVISIONS		
- UNDP	505.257.035	
- UNEP	109.093.916	
- UNIDO	446.253.297	
- World Bank	807.132.772	
Less Adjustments	-	
Total allocations to implementing agencies		1.867.737.020
Secretariat and Executive Committee costs (1991-2007)		
- includes provision for staff contracts into 2008		53.545.195
Treasury fees (2003-2006)		1.550.550
Monitoring and Evaluation costs (1999-2006)		2.179.754
Technical Audit costs (1998-2005)		909.960
Information Strategy costs (2003-2004)		
- includes provision for Network maintenance costs for 2004		104.750
Bilateral cooperation		109.145.840
Provision for fixed-exchange-rate mechanism's fluctuations		
- losses/(gains) in value		(11.463.867)
Total allocations and provisions		2.023.709.202
BALANCE AVAILABLE FOR NEW ALLOCATIONS		40.943.373

* Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing agencies. It reflects the Secretariat's inventory figures on the approved amounts. These figures are under review in the on-going reconciliation exercise.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 2 : 1991 - 2006 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME

BALANCE AVAILABLE FOR NEW ALLOCATIONS

As at 30 March 2006

Description	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	1991 - 2005	2006	1991 - 2006
Pledged contributions	234.929.241	424.841.347	472.567.009	440.000.001	474.000.000	2.046.337.598	133.466.667	2.179.804.265
Cash payments/received	205.992.884	381.375.628	407.514.156	406.430.280	295.318.588	1.696.631.536	11.814.881	1.708.446.417
Bilateral assistance	4.366.255	12.089.441	22.035.587	22.683.491	47.971.066	109.145.840	0	109.145.840
Promissory notes	0	0	4.318.435	0	84.411.414	88.729.849	0	88.729.849
Total payments	210.359.139	393.465.069	433.868.178	429.113.771	427.701.068	1.894.507.225	11.814.881	1.906.322.106
Disputed contributions	0	8.098.267	0	0	0	8.098.267	0	8.098.267
Outstanding pledges	24.570.102	31.376.278	38.698.831	10.886.230	46.298.932	151.830.373	121.651.786	273.482.159
Payments %age to pledges	89,54%	92,61%	91,81%	97,53%	90,23%	92,58%	8,85%	87,45%
Interest earned	5.323.644	28.525.733	44.685.516	53.946.601	19.374.449	151.855.943	0	151.855.943
Miscellaneous income	1.442.103	1.297.366	1.223.598	1.125.282	1.386.177	6.474.526	0	6.474.526
TOTAL INCOME	217.124.886	423.288.168	479.777.292	484.185.654	448.461.694	2.052.837.694	11.814.881	2.064.652.575

Accumulated figures	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	1991 - 2005	2006	1991-2006
Total pledges	234.929.241	424.841.347	472.567.009	440.000.001	474.000.000	2.046.337.598	133.466.667	2.179.804.265
Total payments	210.359.139	393.465.069	433.868.178	429.113.771	427.701.068	1.894.507.225	11.814.881	1.906.322.106
Payments %age to pledges	89,54%	92,61%	91,81%	97,53%	90,23%	92,58%	8,85%	87,45%
Total income	217.124.886	423.288.168	479.777.292	484.185.654	448.461.694	2.052.837.694	11.814.881	2.064.652.575
Total outstanding contributions	24.570.102	31.376.278	38.698.831	10.886.230	46.298.932	151.830.373	121.651.786	273.482.159
As % to total pledges	10,46%	7,39%	8,19%	2,47%	9,77%	7,42%	91,15%	12,55%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24.570.102	31.376.278	32.922.644	9.811.798	7.511.983	106.192.806	3.378.649	109.571.455
CEITs' outstandings %age to pledges	10,46%	7,39%	6,97%	2,23%	1,58%	5,19%	2,53%	5,03%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 3 : 1991-2006 Summary Status of Contributions

As at 30 March 2006

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB:Negative amount = Gain
Australia*	39.887.538	38.468.443	1.349.795	0	69.299	763.380
Austria	22.642.702	21.075.571	131.790	0	1.435.341	-1.010.742
Azerbaijan	852.844	196.753	0	0	656.092	0
Belarus	2.600.369	0	0	0	2.600.369	0
Belgium	28.029.704	26.243.465	0	0	1.786.239	738.724
Bulgaria	1.096.013	1.096.013	0	0	0	0
Canada*	75.453.563	63.325.768	7.944.695	0	4.183.100	-2.693.876
Cyprus	213.837	148.670	0	0	65.167	0
Czech Republic	6.087.151	5.715.278	66.090	0	305.783	39.515
Denmark	18.378.204	16.973.466	205.000	0	1.199.738	-1.043.060
Estonia	153.060	153.060	0	0	0	0
Finland	14.624.296	13.177.886	451.870	0	994.541	-679.514
France	164.412.984	103.905.120	13.534.339	36.943.497	10.030.028	-5.679.396
Germany	242.761.819	169.278.062	32.582.452	26.480.215	14.421.090	-9.191
Greece	10.812.040	7.414.192	0	0	3.397.847	-245.881
Hungary	3.703.582	3.446.549	46.494	0	210.539	0
Iceland	814.246	814.246	0	0	0	-35.558
Ireland	6.078.456	6.078.456	0	0	0	208.838
Israel	7.972.408	3.724.671	38.106	0	4.209.631	0
Italy	127.568.359	114.727.797	9.794.489	0	3.046.072	3.291.976
Japan	417.643.612	367.196.477	15.412.212	0	35.034.923	0
Kuwait	286.549	286.549	0	0	0	0
Latvia	342.429	342.428	0	0	0	2.306
Liechtenstein	208.568	200.213	0	0	8.355	0
Lithuania	507.942	14.975	0	0	492.967	0
Luxembourg	1.816.865	1.816.865	0	0	0	-100.591
Malta	51.445	28.052	0	0	23.393	0
Monaco	163.080	158.067	0	0	5.013	0
Netherlands	42.289.184	39.465.288	0	0	2.823.896	0
New Zealand	6.131.848	6.131.848	0	0	0	68.428
Norway	15.481.550	15.481.550	0	0	0	171.673
Panama	16.915	16.915	0	0	0	0
Poland	5.984.411	5.101.105	113.000	0	770.305	0
Portugal	8.790.752	5.378.383	101.700	0	3.310.670	198.162
Russian Federation	95.570.141	0	0	0	95.570.141	0
Singapore	531.221	459.245	71.976	0	0	0
Slovak Republic	1.940.170	1.838.429	16.523	0	85.218	0
Slovenia	665.165	665.164	0	0	0	0
South Africa	3.793.691	3.763.691	30.000	0	0	0
Spain	61.409.464	55.747.003	1.587.282	0	4.075.179	0
Sweden	29.117.792	25.321.027	2.129.163	0	1.667.602	-693.292
Switzerland	31.234.278	28.117.500	1.406.673	0	1.710.105	-1.349.839
Tajikistan	98.306	5.333	0	0	92.973	0
Turkmenistan***	293.245	5.764	0	0	287.481	0
Ukraine	8.868.824	785.600	0	0	8.083.224	0
United Arab Emirate	559.639	559.639	0	0	0	0
United Kingdom	137.364.801	112.270.590	565.000	14.291.337	10.237.874	-3.405.931
United States of America	533.894.237	441.136.646	21.567.191	11.014.800	60.175.600	0
Uzbekistan	604.968	188.606	0	0	416.362	0
SUB-TOTAL	2.179.804.265	1.708.446.417	109.145.840	88.729.849	273.482.159	-11.463.867
Disputed Contributions (**)	8.098.267	0	0	0	8.098.267	
TOTAL	2.187.902.532	1.708.446.417	109.145.840	88.729.849	281.580.426	

NB: (*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39th meeting and taking into consideration a reconciliation carried out by the Secretariat through the progress reports submitted to the 40th meeting to read \$1,208,219 and \$6,449,438 instead of \$1,300,088 and \$ 6,414,880 respectively.

(**) Amounts for France, Germany, Italy, Japan and the United Kingdom netted off from the 1996 contributions and are shown here for records only.

(***) In accordance with Decisions VI/5 and XVI/39 of the Meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 i 2004 and therefore its contribution of US\$5,764 for 2005 should be disregarded.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 4 : Status of Contributions for 2006

As at 30 March 2006

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	2.660.143	2.660.143			0
Austria	1.435.341				1.435.341
Azerbaijan	8.355				8.355
Belarus	30.077				30.077
Belgium	1.786.239				1.786.239
Bulgaria	28.406	28.406			0
Canada	4.700.366				4.700.366
Cyprus	65.167				65.167
Czech Republic	305.783				305.783
Denmark	1.199.738				1.199.738
Estonia	20.051	20.051			0
Finland	890.613				890.613
France	10.075.793				10.075.793
Germany	14.473.719				14.473.719
Greece	885.600				885.600
Hungary	210.539				210.539
Iceland	56.812	56.812			0
Ireland	584.830	584.830			0
Israel	780.331				780.331
Italy	8.162.562	6.530.044			1.632.518
Japan	29.362.667				29.362.667
Latvia	25.064	25.064			0
Liechtenstein	8.355				8.355
Lithuania	40.103				40.103
Luxembourg	128.663	128.663			0
Malta	23.393				23.393
Monaco	5.013				5.013
Netherlands	2.823.896				2.823.896
New Zealand	369.279	369.279			0
Norway	1.134.571	1.134.571			0
Poland	770.305				770.305
Portugal	785.344				785.344
Russian Federation	1.838.039				1.838.039
Slovak Republic	85.218				85.218
Slovenia	137.017	137.017			0
Spain	4.210.779	140.000			4.070.779
Sweden	1.667.602				1.667.602
Switzerland	2.000.120				2.000.120
Tajikistan	1.671				1.671
Ukraine	65.167				65.167
United Kingdom	10.237.875				10.237.875
United States of America	29.362.667				29.362.667
Uzbekistan	23.393				23.393
TOTAL	133.466.667	11.814.881	0	0	121.651.786

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 5 : Status of Contributions for 2005

As at 30 March 2006

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	3.150.806	3.150.806			0
Austria	1.832.847	1.832.847			0
Azerbaijan	7.685				7.685
Belarus	36.503				36.503
Belgium	2.186.352	2.186.352			0
Bulgaria	24.976	24.976			0
Canada	4.954.834	5.071.627	400.473	0	(517.266)
Czech Republic	330.450	330.450			0
Denmark	1.450.523	1.450.523			0
Estonia	19.212	19.212			0
Finland	1.010.563	1.010.563			0
France	12.518.689		2.639.461	9.924.993	(45.765)
Germany	18.914.440		3.782.887	7.565.776	7.565.777
Greece	1.043.224				1.043.224
Hungary	232.468	232.468			0
Iceland	63.400	63.400			0
Ireland	570.603	570.603			0
Israel	803.071				803.071
Italy	9.805.922	7.844.737	547.631		1.413.554
Japan	34.760.000	28.382.193	6.377.807		0
Latvia	19.212	19.212			0
Liechtenstein	11.527	11.527			0
Lithuania	32.661				32.661
Luxembourg	153.698	153.698			0
Monaco	7.685	7.685			0
Netherlands	3.364.061	3.364.061		0	0
New Zealand	466.857	466.857			0
Norway	1.252.637	1.252.637			0
Poland	612.870	612.870			0
Portugal	895.290		101.700		793.590
Russian Federation	2.305.467				2.305.467
Slovak Republic	82.613	82.613			0
Slovenia	155.619	155.619			0
Spain	4.877.985	4.082.144	791.441		4.400
Sweden	1.988.466	1.797.210	343.468		(152.212)
Switzerland	2.447.638	2.447.638	290.015		(290.015)
Tajikistan	1.921				1.921
Turkmenistan	5.764				5.764
Ukraine	101.825				101.825
United Kingdom	10.718.503			10.718.503	0
United States of America	34.760.000		5.375.000		29.385.000
Uzbekistan	21.133				21.133
TOTAL	158.000.000	66.624.529	20.649.883	28.209.271	42.516.317

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 6 : Status of Contributions for 2004

As at 30 March 2006

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	3.150.806	3.150.806			(0)
Austria	1.832.847	1.832.847			0
Azerbaijan	7.685	0			7.685
Belarus	36.503	0			36.503
Belgium	2.186.352	2.186.352			0
Bulgaria	24.976	24.976			0
Canada	4.954.834	4.667.509	287.325	0	(0)
Czech Republic	330.450	330.450			0
Denmark	1.450.523	1.450.523			0
Estonia	19.212	19.212			0
Finland	1.010.563	1.010.563			0
France	12.518.689	0	2.302.683	10.216.006	0
Germany	18.914.440	6.304.813	3.801.533	12.609.626	(3.801.533)
Greece	1.043.224	0			1.043.224
Hungary	232.468	232.468			0
Iceland	63.400	63.400			0
Ireland	570.603	570.603			0
Israel	803.071				803.071
Italy*	9.805.922	7.844.737	1.961.185		0
Japan	34.760.000	30.098.098	4.661.902		0
Latvia	19.212	19.212			0
Liechtenstein	11.527	11.527			0
Lithuania	32.661	0			32.661
Luxembourg	153.698	153.698			0
Monaco	7.685	7.685			0
Netherlands	3.364.061	3.364.061		0	0
New Zealand	466.857	466.857			0
Norway	1.252.637	1.252.637			0
Poland	612.870	612.870			0
Portugal	895.290	0			895.290
Russian Federation	2.305.467	0			2.305.467
Slovak Republic	82.613	82.613			0
Slovenia	155.619	155.619			0
Spain	4.877.985	4.082.144	795.841		(0)
Sweden	1.988.466	1.590.768	302.915		94.783
Switzerland	2.447.638	1.758.710	688.928		0
Tajikistan	1.921	0			1.921
Turkmenistan	5.764	5.764			0
Ukraine	101.825	0			101.825
United Kingdom	10.718.503	7.145.668		3.572.834	0
United States of America	34.760.000	21.877.367	5.375.000	6.079.700	1.427.933
Uzbekistan	21.133	0			21.133
TOTAL	158.000.000	102.374.557	20.177.312	32.478.166	2.969.966

* Italy's bilateral cooperation amount was approved at the 46th meeting in 2005.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 7 : Status of Promissory Notes

As at 30 March 2006

Country	HELD BY			IMPLEMENTING AGENCY FOR WHICH HELD OR ASSIGNED TO					
	A WORLD BANK	B TREASURER	C= A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD BANK	H TREASURER	D+E+F+G+H=I I=C TOTAL
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value
Canada		0	0					0	0
France		36.943.497	36.943.497				36.943.497	0	36.943.497
Germany		26.480.215	26.480.215			18.000.000	8.173.097	307.118	26.480.215
The Netherlands		0	0					0	0
United Kingdom		14.291.337	14.291.337			779.814		13.511.523	14.291.337
United States of America		11.014.800	11.014.800	6.303.743				4.711.057	11.014.800
TOTAL	0	88.729.849	88.729.849	6.303.743	0	18.779.814	45.116.594	18.529.698	88.729.849

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 8 : 2004-2006 Ledger of Promissory notes

As at 30 March 2006

in USD

RECEIPTS							ENCASHMENTS					
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP b/	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain/(Loss) to intended value (USD)
10/25/2004	2004	Canada		Can\$	6.216.532,80	3.963.867,12	11/9/2004	IBRD	6.216.532,80	1/19/2005	5.140.136,76	1.176.269,64
4/21/2005	2005	Canada		Can\$	6.216.532,78	3.963.867,12	Nov. 2005	TREASURER	6.216.532,78	Nov. 2005	5.307.831,95	1.343.964,83
12/31/2004	2004	France		Euro	10.597.399,70	9.784.322,50						-
1/18/2006	2005	France		Euro	11.217.315,23	14.675.110,50						-
8/9/2004	2004	Germany	BU 104 1006 01	US\$	18.914.439,57	18.914.439,57	8/3/2005	TREASURER	6.304.813,19	8/3/2005	6.304.813,19	-
								BALANCE	12.609.626,38			-
									18.914.439,57			-
7/8/2005	2005	Germany	BU 105 1003 01	US\$	7.565.775,83	7.565.775,83						-
12/8/2003	2004	Netherlands	D 11	US\$	3.364.061,32	3.364.061,32	11/17/2004	TREASURER	3.364.061,32	11/17/2004	3.364.061,32	-
12/8/2003	2005	Netherlands	D 11	US\$	3.364.061,32	3.364.061,32	12/5/2005	TREASURER	3.364.061,32	12/5/2005	3.364.061,32	-
5/18/2004	2004	UK		GBP	7.243.564,08	10.718.502,63	8/23/2005	TREASURER	1.207.260,68	8/23/2005	2.166.550,02	380.132,91
							Feb. 2006	TREASURER	3.621.782,04	Feb. 2006	6.303.711,64	944.460,32
								BALANCE	2.414.521,36			-
									7.243.564,08			-
6/1/2005	2005	UK		GBP	7.243.564,08	10.718.502,63						-
5/13/2005	2004	USA		US\$	4.920.000,00	4.920.000,00	10/27/2005	TREASURER	2.000.000,00	10/27/2005	2.000.000,00	-
								BALANCE	2.920.000,00			-
									4.920.000,00			-
3/1/2006	2004	USA		US\$	3.159.700,00	3.159.700,00						-
												-