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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Fifty-fifth Meeting
Bangkok, 14-18 July 2008

Addendum

**2008 BUSINESS PLANS AND
ANNUAL TRANCHE SUBMISSION DELAYS**

- **Replace** paragraph 11 **with** the following:

11. Submissions to the 55th Meeting also include project values, amounting to US \$86,936,001 (including US \$7,315,385 that were not in the business plans), which exceed the amount included for them in the 2008 business plans. Those activities not included in the business plans are: HPMP preparation for 29 projects (US \$6,905,112), a TPMP for Benin (US \$115,540), a MDI transition strategy for Mongolia (US \$32,700), a methyl bromide technical assistance project in Colombia (US \$43,600), a TPMP verification report technical assistance project for Kyrgyzstan (US \$22,600) and three institutional strengthening projects - Jamaica (US \$60,000), Kenya (US \$75,833), and Saint Lucia (US \$60,000). If all of the submissions to the 55th Meeting are approved at the levels requested/recommended, the Executive Committee would have approved US \$35,885,595 more than the total amount included in the 2008 business plans for these projects.

- **Replace Table 3 with** the following:

Table 3

2008 BUSINESS PLANS, APPROVALS AND SUBMISSIONS (US \$)

Meeting	2008 business plans value*	Approvals/submissions in 2008 business plans	Approvals/submissions not in 2008 business plans	Saving/ (over budget)
54 th Meeting	35,517,995	33,998,416	1,768,191	(248,612)
55 th Meeting	51,050,406	79,620,616	7,315,385	(35,885,595)
Total	86,568,401	113,619,032	9,083,576	(36,134,207)

* Based on revised 2008-2010 business plans taking into consideration the decisions from the 54th Meeting of the Executive Committee.

- **Replace paragraph 14 with** the following:

14. Table 4 presents, by agency, the value of accounts included in the 2008 business plans and the balance of funds from projects in the 2008 business plans, which have not been submitted. Table 4 is updated based on the Secretariat's recommendations. This table also shows that US \$28,560,359 of the US \$151,262,967 in the 2008 business plans budget (19 per cent) is expected to be submitted to the 56th Meeting.

- **Replace Table 4 with** the following:

Table 4

2008 BUSINESS PLANS, APPROVALS AND SUBMISSIONS (US \$)*

Budget items	Total value in 2008 business plan**	Approvals at the 54th Meeting	Requested/ Recommended to the 55th Meeting	Balance
Bilateral agencies***	10,182,251	3,798,622	2,171,105	4,212,524
UNDP	21,938,252	4,644,033	12,067,436	5,226,783
UNEP	26,831,114	2,044,064	13,654,361	11,132,689
UNIDO	37,166,920	4,945,845	40,731,970	(8,510,895)
World Bank	48,231,850	20,334,043	18,311,129	9,586,678
Secretariat/Executive Committee/ Treasurer	6,912,580			6,912,580
Total	151,262,967	35,766,607	86,936,001	28,560,359

* Including core unit costs.

** Based on revised 2008-2010 business plans taking into consideration the decisions from the 54th Meeting of the Executive Committee.

*** Excluding bilateral activities that were not charged to the 2006-2008 replenishment's bilateral contributions.

- **Add** paragraphs 26 (bis) and 26 (ter) and Table 9 under the section on Forward commitments as follows:

26 (bis). Forward commitments *inter alia* consist of funding for multi-year agreements and “other standard activities” such as institutional strengthening, budget of the Fund Secretariat, Treasurer and Executive Committee meeting costs, UNEP’s Compliance Assistance Programme (CAP), and the core unit costs for UNDP, UNIDO and the World Bank. Funding for “other standard activities” is based on projections in the 2008-2010 ODS phase-out plan of the Multilateral Fund.

26 (ter). Table 9 presents the total amount of forward commitments assuming that the requests submitted to the 55th Meeting are approved at the level requested. If the multi-year agreements are approved at the values submitted to the 55th Meeting, an additional US \$5.9 million would be needed to cover forward commitments. The total amount of existing commitments for the period 2009 to 2014 is US \$138.2 million.

Table 9

FORWARD COMMITMENTS (2008-2014) (US \$)

Description	2008	2009	2010	2011	2012	2013	2014	Total
Annual Tranches of Approved Multi-year agreements after 2007 approvals	61,364,279	31,708,648	2,772,674	2,996,915	1,430,500	600,155	2,292,698	103,165,869
Annual Tranches from New Agreements Approved at 54th Meeting	5,774,432	1,224,980	2,708,527	0	1,298,411	463,205	0	11,469,555
Sub-Total (Agreements)	67,138,711	32,933,628	5,481,201	2,996,915	2,728,911	1,063,360	2,292,698	114,635,424
Funding for Standard Activities	28,504,805	28,306,256	31,211,390	29,566,402				117,588,852
Total Committed to-date	95,643,516	61,239,884	36,692,591	32,563,317	2,728,911	1,063,360	2,292,698	232,224,276
Annual Tranches for New Agreements Submitted to the 55th Meeting	4,221,155	1,655,394						5,876,549
Total with 55th Meeting Submissions	99,864,671	62,895,278	36,692,591	32,563,317	2,728,911	1,063,360	2,292,698	238,100,825

- **Replace paragraph 31(h), under Recommendations to read as follows:**

(h) Noting that the level of annual tranches submitted for approval to the 55th Meeting amounted to US \$5,876,549 and as a result, the total amount of commitments for the period 2009 to 2014 would amount to US \$138.2 million.