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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Fifty-seventh Meeting
Montreal, 30 March - 3 April 2009

STATUS OF CONTRIBUTIONS AND DISBURSEMENTS

The Status of the Fund as at 27 February 2009

Report from the Treasurer

1. The tables in the following pages provide information on the Status of the Fund as recorded at UNEP as at 27 February 2009. At that date, the fund balance stood at US \$59,761,456. This is the net balance after taking into account all the funds approved by the Executive Committee, up to and including the 56th Meeting.
2. As a follow-up to decision 55/2, Table 1 of the Status of the Fund report reflects the additional income of US \$1,198,947 from the return of the Thai chiller project on a separate line under the income component. Such amount is provisionally allocated for unspecified projects with climate benefits until further clarification on the usage of these funds is provided.
3. The Parties should recall the importance of decision XI/6 paragraph 7 of the 11th Meeting of the Parties which urges "Parties" to "strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year" and that "Parties unable to make their contributions by 1 June should notify the Treasurer as to when during the calendar or fiscal year their payment will be made, but contributing Parties should strive to pay their contributions no later than 1 November of that year." Parties should also recall decision XVII/41 paragraph 5 of the 17th Meeting of the Parties, which urged "Parties to pay their contributions to the Multilateral Fund in full and as early as possible in accordance with paragraph 7 of decision XI/6".
4. In decision XVI/37 taken by the Parties at their 16th Meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the Multilateral Fund, or have done so at an amount inferior to one annual contribution. The Meeting of the Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.

5. The Treasurer dispatched notices in early January 2009 to all Parties advising them of the pledged contributions for 2009 and reminding them of their obligation. As at 27 February 2009, four Parties have paid their 2009 contributions either in full or partially, representing 2.9 per cent of payments against total 2009 pledges. In addition, since the last meeting, six Parties have made payments towards the settlement of their pre-2009 outstanding pledges. As a follow-up to the Executive Committee's decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

6. In line with Meeting of the Parties decision XX/10 paragraph 1, which states "To adopt a budget for the Multilateral Fund for the Implementation of the Montreal Protocol for 2009-2011 of US \$490,000,000 on the understanding that US \$73,900,000 of the budget will be provided from anticipated contributions due the Multilateral Fund and other sources for the 2006-2008 triennium," the carry-over balance did not include the amount of US \$32,869,133 that had been withheld by the United States of America as a result of Section 307 of the USA Foreign Assistance Act of 1961 as amended. This amount will be classified as part of the "Disputed contributions" in future reports of the Status of the Fund.

7. Information on the fixed-exchange-rate mechanism (FERM) has been updated and reflects a gain due to the FERM of US \$38,026,296 since the inception of the mechanism. Paragraphs 1 and 2 of decision XX/11 of the Twentieth Meeting of the Parties to the Montreal Protocol directed the Treasurer to extend the FERM to the period 2009-2011. The decision states that Parties choosing to pay in national currencies will calculate their contributions based on the average United Nations exchange rate for the six-month period commencing 1 January 2008.

8. Pursuant to Executive Committee decision 32/2, paragraph 13 (c) which urged "Parties eligible to use the fixed-exchange-rate mechanism to inform the Treasurer by the Thirty-third meeting of the Executive Committee, (first meeting of 2003 to 2005 triennium), of their intention to do so", Parties who choose to make their payments for the triennium using the FERM are requested to advise the Treasurer of their decision before the 58th Meeting of the Executive Committee. So far six countries have advised the Treasurer of their decision to use the FERM in this replenishment period and a list of these countries is attached to this report as Annex I.

9. In response to decision 45/59 (f) (i) requesting the Treasurer "to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting, a ledger indicating when promissory notes are transferred, received and encashed" and to advise on the status of Promissory Notes, two tables relating to promissory notes as at 27 February 2009 have been added to the present report. Also included is a third table which provides information on the schedule of encashment of outstanding promissory notes.

10. The present report on the Status of the Fund for the 57th Meeting of the Executive Committee is abbreviated to nine schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2009;
- (b) Table 2: 1991 – 2009 Summary Status of Contributions and Other Income;
- (c) Table 3: 1991 – 2009 Summary Status of Contributions;
- (d) Table 4: Status of Contributions for 2009;
- (e) Table 5: Status of Contributions for 2008;

- (f) Table 6: Status of Contributions for 2007;
- (g) Table 7: Status of Promissory Notes as at 27 February 2009;
- (h) Table 8: 2004 – 2009 Ledger of Promissory Notes as at 27 February 2009;
- (i) Table 9: Outstanding Promissory Notes Schedule of encashment.

11. Through decision 40/2 paragraph (b)(i), the Executive Committee at its 40th Meeting requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology first published in the Treasurer's report document UNEP/OzL.Pro/Excom/39/3/Rev.1, is still available for reference by the Executive Committee members on the Multilateral Fund intranet.

RECOMMENDATIONS

12. The Executive Committee may wish to:

- (a) Note the report of the Treasurer on the status of contributions and disbursements and the information on promissory notes as contained in UNEP/OzL.Pro/ExCom/57/3;
- (b) Urge all Parties to pay their contributions to the Multilateral Fund in full and as early as possible;
- (c) Urge Parties eligible to use the fixed-exchange-rate mechanism to advise the Treasurer of their intention to do so before the 58th Meeting of the Executive Committee; and
- (d) Request the Treasurer to add to his report to the 58th Meeting of the Executive Committee the list of Parties which have opted to use the fixed-exchange-rate mechanism in making their contributions to the Fund during the replenishment period of 2009 – 2011.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL
PROTOCOL

Table 1 : STATUS OF THE FUND FROM 1991-2009 (IN US DOLLARS)

As at 27 February 2009

INCOME		
Contributions received:		
- Cash payments including note encashments		2,123,891,309
- Promissory notes held		28,278,282
- Bilateral cooperation		128,276,510
- Interest earned		192,148,186
- Additional income from loans and other sources		1,198,947
- Miscellaneous income		9,851,710
Total Income		2,483,644,945
ALLOCATIONS* AND PROVISIONS		
- UNDP	564,948,563	
- UNEP	158,534,372	
- UNIDO	536,163,859	
- World Bank	993,524,844	
Unspecified projects with climate benefits	1,198,947	
Less Adjustments	-	
Total allocations to implementing agencies		2,254,370,585
Secretariat and Executive Committee costs (1991-2009)		
- includes provision for staff contracts into 2011		72,255,676
Treasury fees (2003-2009)		3,050,550
Monitoring and Evaluation costs (1999-2009)		2,941,754
Technical Audit costs (1998-2005)		909,960
Information Strategy costs (2003-2004)		
- includes provision for Network maintenance costs for 2004		104,750
Bilateral cooperation		128,276,510
Provision for fixed-exchange-rate mechanism's fluctuations		
- losses/(gains) in value		(38,026,296)
Total allocations and provisions		2,423,883,489
Cash		31,483,174
Promissory Notes:		
	2009	10,445,988
	2010	6,754,402
	2011	1,929,829
	Unscheduled	9,148,063
		28,278,282
BALANCE AVAILABLE FOR NEW ALLOCATIONS		59,761,456

* Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing agencies. It reflects the Secretariat's inventory figures on the net approved amounts. These figures are under review in the on-going reconciliation exercise.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 2 : 1991 - 2009 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME

BALANCE AVAILABLE FOR NEW ALLOCATIONS

As at 27 February 2009

Description	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	1991 - 2008	2009	1991 - 2009
Pledged contributions	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	400,500,122	2,446,837,720	133,333,334	2,580,171,054
Cash payments/received	206,290,209	381,509,659	412,098,392	406,524,719	415,073,241	298,529,915	2,120,026,135	3,865,174	2,123,891,309
Bilateral assistance	4,366,255	11,955,410	22,032,099	22,658,352	48,181,291	19,083,103	128,276,510	0	128,276,510
Promissory notes	0	0	0	0	2,315,000	25,963,282	28,278,282	0	28,278,282
Total payments	210,656,464	393,465,069	434,130,491	429,183,071	465,569,532	343,576,300	2,276,580,927	3,865,174	2,280,446,102
Disputed contributions	0	8,098,267	0	0	0	0	8,098,267	0	8,098,267
Outstanding pledges	24,272,777	31,376,278	38,436,518	10,816,930	8,430,468	56,923,822	170,256,793	129,468,159	299,724,952
Payments %age to pledges	89.67%	92.61%	91.87%	97.54%	98.22%	85.79%	93.04%	2.90%	88.38%
Interest earned	5,323,644	28,525,733	44,685,516	53,946,601	19,374,449	40,292,243	192,148,186	0	192,148,186
Additional income						1,198,947	1,198,947	0	1,198,947
Miscellaneous income	1,442,103	1,297,366	1,223,598	1,125,282	1,386,177	3,377,184	9,851,710	0	9,851,710
TOTAL INCOME	217,422,212	423,288,168	480,039,605	484,254,955	486,330,158	388,444,674	2,479,779,770	3,865,174	2,483,644,945

Accumulated figures	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	1991 - 2008	2009	1991-2009
Total pledges	234,929,241	424,841,347	472,567,009	440,000,001	474,000,000	400,500,122	2,446,837,720	133,333,334	2,580,171,054
Total payments	210,656,464	393,465,069	434,130,491	429,183,071	465,569,532	343,576,300	2,276,580,927	3,865,174	2,280,446,102
Payments %age to pledges	89.67%	92.61%	91.87%	97.54%	98.22%	85.79%	93.04%	2.90%	88.38%
Total income	217,422,212	423,288,168	480,039,605	484,254,955	486,330,158	388,444,674	2,479,779,770	3,865,174	2,483,644,945
Total outstanding contributions	24,272,777	31,376,278	38,436,518	10,816,930	8,430,468	56,923,822	170,256,793	129,468,159	299,724,952
As % to total pledges	10.33%	7.39%	8.13%	2.46%	1.78%	14.21%	6.96%	97.10%	11.62%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24,272,777	31,376,278	32,764,258	9,811,798	7,511,983	6,366,431	112,103,525	3,291,331	115,394,856
CEITs' outstandings %age to pledge	10.33%	7.39%	6.93%	2.23%	1.58%	1.59%	4.58%	2.47%	4.47%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 3 : 1991-2009 Summary Status of Contributions

As at 27 February 2009

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB:Negative amount = Gain
Australia*	48,100,535	46,828,628	1,271,907	0	0	625,325
Austria	26,949,218	25,381,594	131,790	0	1,435,834	-1,398,077
Azerbaijan	877,648	311,683	0	0	565,965	0
Belarus	2,692,898	0	0	0	2,692,898	0
Belgium	33,386,048	31,602,183	0	0	1,783,865	193,941
Bulgaria	1,185,200	1,152,825	0	0	32,375	0
Canada*	89,673,321	75,392,077	9,400,968	0	4,880,277	-4,585,960
Cyprus	415,396	344,170	0	0	71,225	0
Czech Republic	7,153,586	7,087,496	66,090	0	0	90,458
Denmark	21,973,938	20,572,679	205,000	0	1,196,258	-1,271,724
Estonia	219,063	193,162	0	0	25,901	0
Finland	17,318,499	15,953,652	451,870	0	912,977	-998,220
France	194,764,331	159,478,979	15,937,529	9,148,063	10,199,760	-15,656,955
Germany	285,593,298	216,021,483	41,210,317	14,473,719	13,887,779	-2,469,867
Greece	13,548,017	11,055,929	0	0	2,492,088	-1,496,005
Hungary	4,519,635	4,458,166	46,494	0	14,976	-76,259
Iceland	987,764	927,870	0	0	59,894	-32,755
Ireland	7,968,462	7,248,117	0	0	720,345	208,838
Israel	10,211,328	3,724,671	152,462	0	6,334,195	0
Italy	152,115,128	129,201,450	14,581,507	0	8,332,171	3,291,976
Japan	503,279,089	454,498,004	16,294,735	0	32,486,350	0
Kuwait	286,549	286,549	0	0	0	0
Latvia	421,695	392,557	0	0	29,138	-2,483
Liechtenstein	241,465	225,277	0	0	16,188	0
Lithuania	638,329	55,078	0	0	583,251	0
Luxembourg	2,211,785	2,211,785	0	0	0	-109,316
Malta	125,750	51,445	0	0	74,305	0
Monaco	177,961	173,105	0	0	4,856	-1,388
Netherlands	50,968,899	47,936,975	0	0	3,031,924	0
New Zealand	7,284,806	6,870,405	0	0	414,401	68,428
Norway	19,016,557	17,750,692	0	0	1,265,865	-324,412
Panama	16,915	16,915	0	0	0	0
Poland	8,336,016	7,066,002	113,000	0	1,157,014	0
Portugal	11,214,523	8,775,618	101,700	0	2,337,205	198,162
Romania	213,435	100,122	0	0	113,313	0
Russian Federation	101,188,721	0	0	0	101,188,721	0
Singapore	531,221	459,245	71,976	0	0	0
Slovak Republic	2,212,588	2,094,084	16,523	0	101,981	0
Slovenia	1,094,600	939,199	0	0	155,400	0
South Africa	3,793,691	3,763,691	30,000	0	0	0
Spain	74,635,481	68,077,179	2,318,844	0	4,239,458	-1,462,766
Sweden	34,186,681	30,624,620	1,828,377	0	1,733,684	-1,181,509
Switzerland	37,202,922	33,321,288	1,913,230	0	1,968,403	-1,775,249
Tajikistan	103,266	8,686	0	0	94,580	0
Turkmenistan*	293,245	5,764	0	0	287,481	0
Ukraine	9,072,002	1,082,925	0	0	7,989,076	0
United Arab Emirate	559,639	559,639	0	0	0	0
United Kingdom	168,592,306	157,275,551	565,000	0	10,751,755	-9,860,479
United States of America	621,952,903	522,143,489	21,567,191	4,656,500	73,585,723	0
Uzbekistan	664,704	188,606	0	0	476,098	0
SUB-TOTAL	2,580,171,054	2,123,891,309	128,276,510	28,278,282	299,724,952	-38,026,296
Disputed Contributions (**)	8,098,267	0	0	0	8,098,267	0
TOTAL	2,588,269,321	2,123,891,309	128,276,510	28,278,282	307,823,219	

NB: (*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 3rd Meeting and taking into consideration a reconciliation carried out by the Secretariat through the progress reports submitted to the 4th Meeting to read US \$1,208,219 and US \$6,449,438 instead of US \$1,300,088 and US \$6,414,880 respectively.

Amounts for France, Germany, Italy, Japan and the United Kingdom netted off from the 1996 contributions and are shown here for records only.

(*) In accordance with Decisions VI/5 and XVI/39 of the Meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 in 2004 and therefore contribution of US \$5,764 for 2005 should be disregarded.

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Table 4 : Status of Contributions for 2009

As at 27 February 2009

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	2,892,711	2,892,711			0
Austria	1,435,834				1,435,834
Azerbaijan	8,094				8,094
Belarus	32,375				32,375
Belgium	1,783,865				1,783,865
Bulgaria	32,375				32,375
Canada	4,819,027				4,819,027
Cyprus	71,225				71,225
Czech Republic	454,869	454,869			0
Denmark	1,196,258				1,196,258
Estonia	25,900				25,900
Finland	912,976				912,976
France	10,199,760			0	10,199,760
Germany	13,884,041			0	13,884,041
Greece	964,777				964,777
Hungary	394,976	380,000			14,976
Iceland	59,894				59,894
Ireland	720,345				720,345
Israel	678,257				678,257
Italy	8,221,645				8,221,645
Japan	26,910,144				26,910,144
Latvia	29,138				29,138
Liechtenstein	16,188				16,188
Lithuania	50,181				50,181
Luxembourg	137,594	137,594			0
Malta	27,519				27,519
Monaco	4,856				4,856
Netherlands	3,031,924				3,031,924
New Zealand	414,401				414,401
Norway	1,265,865				1,265,865
Poland	810,995				810,995
Portugal	853,083				853,083
Romania	113,313				113,313
Russian Federation	1,942,503				1,942,503
Slovak Republic	101,981				101,981
Slovenia	155,400				155,400
Spain	4,804,458				4,804,458
Sweden	1,733,684				1,733,684
Switzerland	1,968,403				1,968,403
Tajikistan	1,619				1,619
Ukraine	72,844				72,844
United Kingdom	10,751,755				10,751,755
United States of America	29,333,333				29,333,333
Uzbekistan	12,950				12,950
TOTAL	133,333,334	3,865,174	0	0	129,468,159

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 5 : Status of Contributions for 2008

As at 27 February 2009

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	2,660,143	2,660,143			0
Austria	1,435,341	1,435,341			0
Azerbaijan	8,355				8,355
Belarus	30,077				30,077
Belgium	1,786,239	1,786,239			0
Bulgaria	28,406	28,406			0
Canada	4,700,366	3,903,141	940,073		(142,848)
Cyprus	65,167	65,167			0
Czech Republic	305,783	305,783			0
Denmark	1,199,738	1,199,738			0
Estonia	20,051	20,051			0
Finland	890,613	890,613			0
France	10,075,793		842,980	9,148,063	84,750
Germany*	14,473,719	964,915	2,891,058	4,824,573	5,793,173
Greece	885,600				885,600
Hungary	210,539	210,539			0
Iceland	56,812	56,812			0
Ireland	584,830	584,830			0
Israel	780,331		114,356		665,975
Italy	8,162,562	4,665,805	1,521,994		1,974,763
Japan	29,362,667	29,362,667	33,900		(33,900)
Latvia	25,064	25,064			0
Liechtenstein	8,355	8,355			0
Lithuania	40,103				40,103
Luxembourg	128,663	128,663			0
Malta	23,393				23,393
Monaco	5,013	5,013			0
Netherlands	2,823,896	1,671,687			1,152,209
New Zealand	369,279	369,279			0
Norway	1,134,571	1,134,571			0
Poland	770,305	424,287			346,018
Portugal	785,344				785,344
Romania	100,122	100,122			0
Russian Federation	1,838,039				1,838,039
Slovak Republic	85,218	85,218			0
Slovenia	137,017	137,017			0
Spain	4,210,779	4,044,217	731,562		(565,000)
Sweden	1,667,602	1,667,602			0
Switzerland	2,000,120	1,997,218	91,689		(88,787)
Tajikistan	1,671				1,671
Ukraine	65,167				65,167
United Kingdom	10,237,875	10,237,875			0
United States of America	29,362,667				29,362,667
Uzbekistan	23,393				23,393
TOTAL	133,566,789	70,176,379	7,167,612	13,972,636	42,250,162

* Bilateral assistance of US \$572,817 approved at the 51st Meeting of the Excom applied in 2008 and US \$353,814 approved at the 52nd Meeting of the Excom applied in 2008.

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Table 6 : Status of Contributions for 2007

As at 27 February 2009

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	2,660,143	2,530,193			129,950
Austria	1,435,341	1,435,341			0
Azerbaijan	8,355				8,355
Belarus	30,077				30,077
Belgium	1,786,239	1,786,239			0
Bulgaria	28,406	28,406			0
Canada	4,700,366	4,362,036	339,959		(1,629)
Cyprus	65,167	65,167			0
Czech Republic	305,783	305,783			0
Denmark	1,199,738	1,199,738			0
Estonia	20,051	20,051			0
Finland	890,613	890,613			0
France	10,075,793	9,287,393	839,250		(50,850)
Germany	14,473,719	7,236,859	2,894,691	7,236,859	(2,894,691)
Greece	885,600				885,600
Hungary	210,539	210,539			0
Iceland	56,812	56,812			0
Ireland	584,830	584,830			0
Israel	780,331				780,331
Italy	8,162,562	6,761,775	1,632,512		(231,724)
Japan	29,362,667	29,362,667	62,150		(62,150)
Latvia	25,064	25,064			0
Liechtenstein	8,355	8,355			0
Lithuania	40,103				40,103
Luxembourg	128,663	128,663			0
Malta	23,393				23,393
Monaco	5,013	5,013			0
Netherlands	2,823,896	3,400,000			(576,104)
New Zealand	369,279	369,279			0
Norway	1,134,571	1,134,571			0
Poland	770,305	770,305			0
Portugal	785,344	86,566			698,778
Russian Federation	1,838,039				1,838,039
Slovak Republic	85,218	85,218			0
Slovenia	137,017	137,017			0
Spain	4,210,779	4,210,779			0
Sweden	1,667,602	1,667,602			0
Switzerland	2,000,120	1,603,225	14,844		382,051
Tajikistan	1,671				1,671
Ukraine	65,167				65,167
United Kingdom	10,237,875	10,237,875			0
United States of America	29,362,667	14,472,943			14,889,724
Uzbekistan	23,393				23,393
TOTAL	133,466,667	104,466,918	5,783,406	7,236,859	15,979,483

Table 7: Status of Promissory Notes As At 27 February 2009

MULTILATERAL FUND'S PROMISSORY NOTES

Country	HELD BY			IMPLEMENTING AGENCY FOR WHICH HELD OR ASSIGNED TO					
	A WORLD BANK	B TREASURER	C= A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD BANK	H TREASURER	D+E+F+G+H=I I=C TOTAL
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value
Canada			0					0	0
France		9,148,063	9,148,063					9,148,063	9,148,063
Germany		14,473,719	14,473,719					14,473,719	14,473,719
The Netherlands			0					0	0
United Kingdom			0					0	0
United States of America		4,656,500	4,656,500					4,656,500	4,656,500
TOTAL	0	28,278,282	28,278,282	0	0	0	0	28,278,282	28,278,282

2004-2009 Ledger of Promissory Notes as at 27 February 2009

Table 8: SCHEDULE OF MULTILATERAL FUND PROMISSORY NOTES: 2004 - 2009

RECEIPTS							ENCASHMENTS					
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain /(Loss) to intended value (USD)
10/25/2004	2004	Canada		Can\$	6,216,532.80	3,963,867.12	11/9/2004	IBRD	6,216,532.80	1/19/2005	5,140,136.76	1,176,269.64
4/21/2005	2005	Canada		Can\$	6,216,532.78	3,963,867.12	Nov. 2005	TREASURER	6,216,532.78	Nov. 2005	5,307,831.95	1,343,964.83
12/22/2006	2006	Canada		Can\$	4,794,373.31	3,760,292.79	1/19/2007	TREASURER	4,794,373.31	1/19/2007	4,088,320.38	328,027.59
6/27/2008	2008	Canada		Can\$	4,794,373.31	3,760,292.79	9/19/2008	TREASURER	4,794,373.31	9/19/2008	4,492,899.74	732,606.95
12/31/2004	2004	France		Euro	10,597,399.70	9,784,322.50	9/28/2006	TREASURER	10,597,399.70	9/28/2006	12,102,125.26	2,317,802.76
1/18/2006	2005	France		Euro	11,217,315.23	10,356,675.50	9/28/2006	TREASURER	11,217,315.23	9/28/2006	12,810,062.64	2,453,387.14
12/20/2006	2006	France		Euro	7,503,239.54	9,342,968.43	7/31/2007	TREASURER	7,503,239.54	7/31/2007	10,249,425.21	906,456.78
Dec.2007	2007	France		Euro	7,483,781.61	9,287,393.43	9/16/2008	TREASURER	7,483,781.61	9/16/2008	10,629,963.40	1,342,569.97
Dec.2008	2008	France		Euro	7,371,509.51	9,148,063.43	BALANCE	TREASURER				
8/9/2004	2004	Germany	BU 104 1006 01	US\$	18,914,439.57	18,914,439.57	8/3/2005	TREASURER	6,304,813.19	8/3/2005	6,304,813.19	-
							8/11/2006	TREASURER	6,304,813.19	8/11/2006	6,304,813.19	-
							2/16/2007	TREASURER	3,152,406.60	2/16/2007	3,152,406.60	-
							8/10/2007	TREASURER	3,152,406.60	8/10/2007	3,152,406.60	-
									18,914,439.57			
7/8/2005	2005	Germany	BU 105 1003 01	US\$	7,565,775.83	7,565,775.83	4/18/2006	TREASURER	1,260,962.64	4/18/2006	1,260,962.64	-
							8/11/2006	TREASURER	1,260,962.64	8/11/2006	1,260,962.64	-
							2/16/2007	TREASURER	1,260,962.64	2/16/2007	1,260,962.64	-
							8/10/2007	TREASURER	1,260,962.64	8/10/2007	1,260,962.64	-
							2/12/2008	TREASURER	1,260,962.64	2/12/2008	1,260,962.64	-
							8/12/2008	TREASURER	1,260,962.63	8/12/2008	1,260,962.64	-
									7,565,775.83			
5/10/2006	2006	Germany	BU 106 1004 01	Euro	11,662,922.38	14,473,718.52						
							2/28/2007	TREASURER	1,943,820.40	2/28/2007	2,558,067.65	145,781.24
							8/10/2007	TREASURER	1,943,820.40	8/10/2007	2,681,305.85	269,019.44
							2/12/2008	TREASURER	1,943,820.40	2/12/2008	2,821,066.54	408,780.12
							8/12/2008	TREASURER	1,943,820.40	8/12/2008	2,930,114.87	517,828.45
							2/17/2009	TREASURER	1,943,820.40	2/17/2009	2,492,560.89	80,274.47
							BALANCE	TREASURER	1,943,820.38			
									11,662,922.38			
7/23/2007	2007	Germany	BU 107 1006 01	Euro	11,662,922.38	14,473,718.52						
							2/12/2008	TREASURER	1,943,820.40	2/12/2008	2,821,066.54	408,780.12
							8/12/2008	TREASURER	1,943,820.39	8/12/2008	2,930,114.87	517,828.46
							2/17/2009	TREASURER	1,943,820.40	2/17/2009	2,492,560.89	80,274.47
							BALANCE	TREASURER	9,719,101.98			
									11,662,922.38			
8/15/2008	2008	Germany	BU 108 1004 01	Euro	4,665,168.96	5,789,487.42						
							2/17/2009	TREASURER	777,528.16	2/17/2009	997,024.36	32,109.79
							BALANCE	TREASURER	3,887,640.80			
									4,665,168.96			
12/8/2003	2004	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	11/17/2004	TREASURER	3,364,061.32	11/17/2004	3,364,061.32	-
12/8/2003	2005	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	12/5/2005	TREASURER	3,364,061.32	12/5/2005	3,364,061.32	-
5/18/2004	2004	UK		GBP	7,243,564.08	10,718,502.63						
							8/23/2005	TREASURER	1,207,260.68	8/23/2005	2,166,550.02	380,132.91
							Feb. 2006	TREASURER	3,621,782.04	Feb. 2006	6,303,711.64	944,460.32
							7/24/2006	TREASURER	3,621,782.04	7/24/2006	4,473,383.73	900,549.53
									7,243,564.08		12,943,645.39	2,225,142.76
6/1/2005	2005	UK		GBP	7,243,564.08	10,718,502.63						
							7/24/2006	TREASURER	1,207,260.68	7/24/2006	2,236,691.86	450,274.75
							8/9/2006	TREASURER	3,163,681.03	8/9/2006	6,036,303.40	1,354,916.85
							8/16/2006	TREASURER	2,872,622.37	8/16/2006	5,429,236.28	1,178,537.31
									7,243,564.08		13,702,231.54	2,983,728.91
5/13/2005	2004	USA		US\$	4,920,000.00	4,920,000.00	10/27/2005	TREASURER	2,000,000.00	10/27/2005	2,000,000.00	-
							11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-
							10/25/2007	TREASURER	920,000.00	10/25/2007	920,000.00	-
									4,920,000.00			
3/1/2006	2005	USA		US\$	3,159,700.00	3,159,700.00	11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-
							10/25/2007	TREASURER	1,159,700.00	10/25/2007	1,159,700.00	-
									3,159,700.00			
4/25/2007	2006	USA		US\$	7,315,000.00	7,315,000.00	10/25/2007	TREASURER	2,500,000.00	10/25/2007	2,500,000.00	-
							11/19/2008	TREASURER	2,500,000.00	11/19/2008	2,500,000.00	-
							BALANCE	TREASURER	2,315,000.00			
2/21/2008	2006	USA		US\$	4,683,000.00	4,683,000.00	11/19/2008	TREASURER	2,341,500.00	11/19/2008	2,341,500.00	-
							BALANCE	TREASURER	2,341,500.00			

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**OUTSTANDING PROMISSORY NOTES SCHEDULE OF ENCASHMENT AS AT 27 FEBRUARY 2009
(IN US\$)**

	Due in 2009	Due in 2010	Due in 2011	TOTAL
FRANCE: Unscheduled				9,148,063.43
GERMANY:				
P. Note: (in US \$ at FERM rate of US \$1:Euro 0.8058)				
2006	2,412,286			2,412,286
2007	2,412,286	4,824,573		7,236,859
2008	964,916	1,929,829	1,929,829	4,824,574
USA:				
2007 Note: (US\$)	2,315,000			2,315,000
2008 Note: (US\$)	2,341,500			2,341,500
	10,445,988	6,754,402	1,929,829	28,278,282

NOTE:

For the triennium 2006 - 2008, Germany opted to pay in Euro, using the FERM.
Germany's annual payment are made in two tranches, February and August.

USA's promissory notes due in 2009 are payable in November.

Annex I

**LIST OF COUNTRIES WHICH AS AT 27 FEBRUARY 2009 HAVE EITHER
CONFIRMED TO THE TREASURER IN WRITING THAT THEY WOULD BE USING
THE FIXED-EXCHANGE-RATE MECHANISM DURING THE 2009 – 2011
REPLENISHMENT PERIOD OR PAID IN NATIONAL CURRENCIES WITHOUT
FORMALLY WRITING TO THE TREASURER.**

1. Australia
2. Canada
3. Czech Republic
4. Germany
5. Ireland
6. Luxembourg