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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Ninety-eighth Meeting
Montreal, 22–26 June 2026
Item 4(b) of the provisional agenda¹

REPORT ON BALANCES AND AVAILABILITY OF RESOURCES

Introduction

1. This document presents a summary of financial adjustments indicated by the implementing agencies (IAs) and bilateral agencies (BAs), as agreed upon by the Secretariat. It includes statistical data² from all projects with balances that have been held for over 12 months following project completion, as required by decisions 28/7 and 56/2(c). It addresses balances to be returned against projects as a follow-up to relevant decisions (referred to as “by-decision” projects in this document). It also indicates the level of resources available to the Executive Committee in cash, as recorded in the Status of Contributions and Disbursements document,³ as required by decision 41/92(b), and presents a recommendation. The amounts held by IAs for completed and additional voluntary contributions projects are included in annex I and annex II, respectively. Annex III presents the funds returned by IAs from completed, additional voluntary contributions and by-decision projects.

Funds to be returned to the 98th meeting

2. The total funds to be returned by IAs amount to US \$1,417,152 from completed, additional voluntary contributions and by-decision projects, as shown in table 1.

¹ UNEP/OzL.Pro/ExCom/98/1

² The data presented are based on the reporting format that has been developed pursuant to decision 31/2.

³ UNEP/OzL.Pro/ExCom/98/3

Table 1. Funds to be returned by IAs to the 98th meeting (US \$)

Agency	Project cost	Agency support cost	Total cost
UNDP	105,125	7,918	113,043
UNEP	594,160	42,303	636,463
UNIDO	620,860	46,786	667,646
Total	1,320,145	97,007	1,417,152

Funds withheld by IAs

3. The total funds withheld amount to US \$5,125,184 by IAs, as shown in table 2.

Table 2. Balances of completed and additional voluntary contributions projects withheld by IAs (including agency support costs)

Year completed	UNDP		UNIDO		Total	
	Number	US \$	Number	US \$	Number	US \$
Projects completed over two years ago						
2021	0	0	1	-367	1	-367
2022	2	56,723	5	99,526	7	156,249
2023	7	629,753	5	468,332	12	1,098,085
1 Jan to 30 April 2024	0	0	0	0	0	0
Sub-total	9	686,476	11	567,491	20	1,253,967
Projects completed less than two years ago						
1 May to 31 Dec 2024	21	3,381,616	12	398,199	33	3,779,815
Sub-total	21	3,381,616	12	398,199	33	3,779,815
Total	30	4,068,092	23	965,690	53	5,033,782
Additional voluntary contributions project						
	0	0	1	91,402	1	91,402
Grand total	30	4,068,092	24	1,057,092	54	5,125,184

Availability of resources

4. The budget for the Multilateral Fund was approved at US \$965 million for the 2024–2026 triennium, as decided by the Parties (decision XXXV/1). The Status of Contributions and Disbursements document indicates an available balance of US \$652,281,816 as of 15 May 2026. The total balance returned by IAs to the 98th meeting amounts to US \$1,417,152. Therefore, the total level of resources available for approval at the 98th meeting is US \$653,698,968.

Secretariat's comments

5. The Secretariat reminded IAs that balances of projects completed one year ago and later, as well as by-decisions and additional voluntary contributions projects, should be returned to the Multilateral Fund as soon as possible.

6. Considering that the total level of funding for projects and activities as submitted to the 98th meeting is US \$155,293,564,⁴ there are sufficient resources available for approvals at the 98th meeting.

Recommendation

7. The Executive Committee may wish:

- (a) To note:
 - (i) The report on balances and availability of resources contained in document UNEP/OzL.Pro/ExCom/98/4;
 - (ii) That the net level of funds being returned by the implementing agencies at the 98th meeting is US \$1,417,152, consisting of US \$105,125, plus agency support costs of US \$7,918 from UNDP; US \$594,160, plus agency support costs of US \$42,303 from UNEP; and US \$620,860, plus agency support costs of US \$46,786 from UNIDO;
 - (iii) That UNDP held balances of US \$686,476, including agency support costs, for nine projects completed over two years previously;
 - (iv) That UNIDO held balances of US \$567,491, including agency support costs, for 11 projects completed over two years previously; and US \$91,402, including support costs for one project funded from the additional voluntary contributions;
- (b) To request UNDP and UNIDO:
 - (i) To proceed with disbursement or to cancel committed funds that were not needed for completed projects and to return the associated balances at the 99th meeting;
 - (ii) To proceed with disbursement or to cancel commitments for the projects completed over two years previously, and to return balances at the 99th meeting; and
- (c) To request UNIDO to proceed with disbursement or return at the 99th meeting, the balances of the project funded from the additional voluntary contributions.

⁴ As of 4 May 2026

Annex I

COMMITTED AND NOT-COMMITTED BALANCES HELD BY IMPLEMENTING AGENCIES FOR COMPLETED PROJECTS

Code	Project Title	Date Completed (Actual)	Approved funding plus adjustments as of 31 December 2024 (US \$)	Funds disbursed as of 98 th meeting (US \$)	Balances committed as per 98 th meeting (US \$)	Balances not-committed as per 98 th meeting (US \$)	Support cost on balances committed and not committed as per 98 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
UNDP										
BGD/PHA/90/INV/59	HCFC phase-out management plan (stage II, second tranche) (air-conditioning sector)	Dec-24	1,967,866	1,678,655	289,211	0	20,245			
BZE/PHA/87/INV/40	HCFC phase-out management plan (stage II, first tranche)	Dec-24	73,854	41,316	32,538	0	2,928			
COS/KIP/87/PRP/63	Preparation of Kigali HFC implementation plan	Dec-24	170,000	163,390	6,610	0	463			
CUB/KIP/87/PRP/65	Preparation of Kigali HFC implementation plan	Aug-24	170,000	154,279	15,721	0	1,100			
DOM/KIP/87/PRP/73	Preparation of Kigali HFC implementation plan	Aug-24	190,000	174,370	15,630	0	1,094			
EGY/PHA/79/TAS/132	HCFC phase-out management plan (stage II, first tranche) (project management and monitoring)	Dec-22	75,000	39,629	35,371	0	2,476			
EGY/PHA/84/INV/144	HCFC phase-out management plan (stage II, second tranche) (extruded polystyrene foam sector)	Dec-23	1,761,750	1,627,929	133,821	0	9,368			
ELS/PHA/87/INV/43	HCFC phase-out management plan (stage II, first tranche)	Dec-24	169,000	66,702	102,298	0	7,161			
GHA/KIP/87/PRP/51	Preparation of Kigali HFC implementation plan	Aug-23	130,000	126,468	3,532	0	247			
GRN/KIP/88/PRP/28	Preparation of Kigali HFC implementation plan	Dec-24	40,000	14,163	25,837	0	1,809			
HAI/SEV/90/INS/25	Extension of the institutional strengthening project (phase V: 7/2022-6/2024)	Dec-24	128,000	119,478	8,522	0	597			

Code	Project Title	Date Completed (Actual)	Approved funding plus adjustments as of 31 December 2024 (US \$)	Funds disbursed as of 98 th meeting (US \$)	Balances committed as per 98 th meeting (US \$)	Balances not-committed as per 98 th meeting (US \$)	Support cost on balances committed and not committed as per 98 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
IDS/PHA/81/INV/213	HCFC phase-out management plan (stage II, second tranche) (refrigeration servicing sector)	Dec-24	753,500	158,983	594,517	0	41,616			
IDS/PHA/87/PRP/216	Preparation of HCFC phase-out management plan (stage III) (Overarching)	Dec-23	90,000	87,245	2,755	0	193			
IDS/PHA/88/INV/217	HCFC phase-out management plan (stage II, third tranche) (refrigeration servicing sector)	Dec-24	627,086	0	627,086	0	43,896			
IDS/PHA/92/INV/220	HCFC phase-out management plan (stage II, fourth tranche)	Dec-24	433,300	0	433,300	0	30,331			
IND/PHA/86/TAS/482	HCFC phase-out management plan (stage II, third tranche) (project management and monitoring)	Dec-24	800,000	0	800,000	0	56,000			
IRA/PHA/86/INV/243	HCFC phase-out management plan (stage II, third tranche) (commercial refrigeration sector)	Dec-24	576,090	551,597	24,493	0	1,714			
IRA/PHA/90/INV/262	HCFC phase-out management plan (stage II, fourth tranche) (PMU)	Dec-23	92,000	69,877	22,123	0	1,549			
IRA/PHA/92/INV/264	HCFC phase-out management plan (stage II, second tranche) (refrigeration servicing sector)	Dec-23	93,017	0	93,017	0	6,511			
IRA/PHA/92/INV/265	HCFC phase-out management plan (stage II, third tranche) (commercial refrigeration sector)	Dec-23	145,255	0	145,255	0	10,168			
MDV/KIP/87/PRP/36	Preparation of Kigali HFC implementation plan	Dec-24	35,000	22,026	12,974	0	908			
NIR/KIP/87/PRP/156	Preparation of Kigali HFC implementation plan	Dec-24	137,000	124,331	12,669	0	887			
NIR/PHA/81/TAS/150	HCFC phase-out management plan (stage II, first tranche) (project management and coordination)	Dec-22	165,000	147,359	17,641	0	1,235			

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NIR/PHA/88/INV/163	HCFC phase-out management plan (stage II, second tranche) (project management and coordination)	Dec-24	75,000	41,581	33,419	0	2,339			
SRL/SEV/91/INS/61	Extension of the institutional strengthening project (phase XIV: 1/2023-12/2024)	Dec-24	236,796	234,222	2,574	0	180			
TRI/KIP/87/PRP/40	Preparation of Kigali HFC implementation plan	Dec-24	190,000	145,057	44,943	0	3,146			
TRI/PHA/86/INV/38	HCFC phase-out management plan (stage II, first tranche)	Dec-23	498,756	310,706	188,050	0	13,164			
URU/KIP/87/PRP/77	Preparation of Kigali HFC implementation plan	Dec-24	190,000	160,103	29,897	0	2,093			
URU/PHA/86/INV/76	HCFC phase-out management plan (stage III, first tranche)	Dec-24	350,601	313,973	36,628	0	2,564			
ZIM/KIP/91/PRP/66	Preparation of a Kigali HFC implementation plan	Dec-24	51,000	40,086	10,914	0	764			
Total UNDP			10,414,871	6,613,525	3,801,346	0	266,746			
UNIDO										
BOL/PHA/87/INV/50	HCFC phase-out management plan (stage II, first tranche)	Aug-24	141,009	128,910	12,099	0	847			
BRA/PHA/82/INV/320	HCFC phase-out management plan (stage II, third tranche) (commercial refrigeration and air-conditioning sector)	Dec-24	2,647,057	1,613,586	289,368	0	20,256			
CMR/KIP/88/PRP/49	Preparation of Kigali HFC implementation plan	Dec-23	190,000	188,394	1,606	0	112			
CPR/PHA/88/INV/607	HCFC phase-out management plan (stage II, fourth tranche) (extruded polystyrene foam sector plan)	Dec-23	4,400,000	4,405,665	-5,665	0	-397			
GAB/PHA/79/INV/34	HCFC phase-out management plan (stage I, third tranche)	Dec-22	119,900	60,409	59,491	0	5,354			

Code	Project Title	Date Completed (Actual)	Approved funding plus adjustments as of 31 December 2024 (US \$)	Funds disbursed as of 98 th meeting (US \$)	Balances committed as per 98 th meeting (US \$)	Balances not-committed as per 98 th meeting (US \$)	Support cost on balances committed and not committed as per 98 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
GAM/KIP/90/PRP/44	Preparation of a Kigali HFC implementation plan	Dec-24	39,000	36,622	2,378	0	166			
IVC/PHA/84/PRP/47	Preparation of a HCFC phase-out management plan (stage II)	Dec-24	20,000	16,024	3,976	0	278			
JOR/PHA/84/TAS/107	HCFC phase-out management plan (stage II, second tranche) (refrigeration servicing sector, project management and coordination)	Dec-23	294,122	90,153	203,969	0	14,277			
LIB/PHA/75/INV/36	HCFC phase-out management plan (stage I, first tranche) (foam sector)	Dec-23	1,690,627	713,112	229,982	0	16,099			
LIB/SEV/85/INS/44	Renewal of the institutional strengthening project (phase VI: 7/2020-6/2022)	Jun-23	174,164	166,361	7,803	0	546			
MEX/PHA/90/INV/200	HCFC phase-out management plan (stage II, fourth tranche) (cleaning agent phase-out in refrigeration servicing sector and project implementation and monitoring)	Dec-24	1,612,350	1,612,260	90	0	6			
MEX/PHA/92/INV/206	HCFC phase-out management plan (stage II, fifth tranche)	Dec-24	450,600	448,181	2,419	0	169			
MOZ/PHA/66/INV/23	HCFC phase-out management plan (stage I, first tranche)	Dec-22	75,000	72,133	2,867	0	258			
NER/PHA/84/INV/39	HCFC phase-out management plan (stage I, second tranche)	Dec-22	90,000	76,492	13,508	0	946			
NER/PHA/88/INV/41	HCFC phase-out management plan (stage I, third tranche)	Dec-22	20,000	19,002	998	0	70			
SAU/REF/86/PRP/35	Preparation of a HCFC phase-out management plan (stage II) (air-conditioning)	Dec-24	150,000	141,442	8,558	0	599			
SEN/PHA/85/INV/41	HCFC phase-out management plan (stage I, third tranche)	Dec-21	50,000	50,341	-341	0	-26			

Code	Project Title	Date Completed (Actual)	Approved funding plus adjustments as of 31 December 2024 (US \$)	Funds disbursed as of 98 th meeting (US \$)	Balances committed as per 98 th meeting (US \$)	Balances not-committed as per 98 th meeting (US \$)	Support cost on balances committed and not committed as per 98 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?	Project subject to decision
SEN/PHA/85/PRP/43	Preparation of a HCFC phase-out management plan (stage II)	Jun-22	20,000	5,015	14,985	0	1,049			
SIL/KIP/88/PRP/43	Preparation of Kigali HFC implementation plan	Dec-24	39,000	39,014	-14	0	-1			
SIL/PHA/87/INV/40	HCFC phase-out management plan (stage II, first tranche)	Dec-24	117,000	92,734	24,266	0	2,184			
SOM/PHA/88/PRP/17	Preparation of HCFC phase-out management plan (stage II) (Overarching)	Dec-24	60,000	57,244	2,756	0	193			
TUR/KIP/90/PRP/113	Preparation of a Kigali HFC implementation plan	Dec-24	120,000	108,720	11,280	0	790			
VEN/PHA/91/INV/137	HCFC phase-out management plan (stage II, second tranche) (servicing sector)	Dec-24	261,444	246,924	14,520	0	1,016			
Total UNIDO			12,781,273	10,388,738	900,899	0	64,791			

Annex II

COMMITTED AND NOT-COMMITTED BALANCES HELD BY IMPLEMENTING AGENCIES FOR ADDITIONAL VOLUNTARY CONTRIBUTIONS PROJECTS

CODE	Project title	Approved funding plus adjustments as of 31 December 2025 (US \$)	Funds disbursed as of 98 th meeting (US \$)	Balances committed as per 98 th meeting (US \$)	Balances not-committed as per 98 th meeting (US \$)	Support cost on balances committed and not-committed as per 98 th meeting (US \$)	Why any balances could not be returned?	When they could be returned?
UNIDO								
ARG/SEV/81/TAS/02+	Enabling activities for HFC phase-down	250,000	164,578	85,422		5,980		
TOTAL UNIDO				85,422		5,980		

Annex III

DETAILS ON COMPLETED, ADDITIONAL VOLUNTARY CONTRIBUTIONS AND BY-DECISIONS PROJECTS WITH RETURNED BALANCES FROM IMPLEMENTING AGENCIES

Code	Project title	Project costs returned (US \$)	Agency support costs returned (US \$)	Total (US \$)
UNDP				
COL/KIP/87/PRP/110	Preparation of Kigali HFC implementation plan	75	5	80
COL/PHA/88/INV/111	HCFC phase-out management plan (stage II, fourth tranche)	2,712	190	2,902
COL/SEV/88/INS/115	Extension of institutional strengthening project (phase XIII: 12/2021-11/2023)	802	56	858
COS/PHA/91/TAS/66	Verification report on the implementation of stage II of the HCFC phase-out management plan	3,841	346	4,187
GHA/SEV/91/INS/54	Extension of the institutional strengthening project (phase XV: 1/2023-12/2024)	4	0	4
HAI/PHA/91/PRP/26	Preparation of HCFC phase-out management plan (stage II) (Overarching)	7,233	506	7,739
IDS/SEV/90/INS/219	Extension of institutional strengthening project (phase XIII: 7/2022-6/2024)	2	0	2
IND/KIP/92/PRP/505	Preparation of a KIP investment project in the refrigeration manufacturing sector for Mech Air Industries	28,499	1,995	30,494
KAM/KIP/88/PRP/40	Preparation of Kigali HFC implementation plan	10,027	702	10,729
LAO/KIP/87/PRP/39	Preparation of Kigali HFC implementation plan	297	21	318
LAO/PHA/86/INV/38	HCFC phase-out management plan (stage II, first tranche)	254	23	277
LEB/KIP/87/PRP/98	Preparation of Kigali HFC implementation plan	3,886	272	4,158
LEB/SEV/86/INS/96	Extension of the institutional strengthening project (phase XII: 4/2021-3/2023)	2,233	156	2,389
MAL/PHA/87/PRP/189	Preparation of HCFC phase-out management plan (stage III) (Overarching)	3,946	276	4,222
MEX/FOA/90/PRP/198	Preparation for HFC investment projects in the foam sector	3,935	275	4,210
MEX/KIP/87/PRP/195	Preparation of Kigali HFC implementation plan	3,883	272	4,155
MEX/REF/92/INV/204	Conversion of the manufacturing of commercial refrigerators from HFC-134a to propane (R-290) at the enterprise Friocima	23,922	2,153	26,075
PAK/SEV/87/INS/108	Extension of the institutional strengthening project (phase XI: 7/2021-6/2023)	1,257	88	1,345
PAN/KIP/87/PRP/53	Preparation of Kigali HFC implementation plan	82	6	88
PAR/KIP/87/PRP/42	Preparation of Kigali HFC implementation plan	-65	-5	-70
SRL/KIP/87/PRP/59	Preparation of Kigali HFC implementation plan	-154	-11	-165
SWA/KIP/87/PRP/33	Preparation of Kigali HFC implementation plan	284	20	304
Total completed projects		96,955	7,346	104,301
FIJ/SEV/80/TAS/01+	Enabling activities for HFC phase-down	8,170	572	8,742
Total “additional voluntary contributions” projects		8,170	572	8,742
Total UNDP		105,125	7,918	113,043
UNEP				

Code	Project title	Project costs returned (US \$)	Agency support costs returned (US \$)	Total (US \$)
CKI/SEV/88/INS/18	Extension of the institutional strengthening project (phase VIII: 7/2022-6/2024)	5,000	0	5,000
ELS/PHA/87/TAS/42	HCFC phase-out management plan (stage II, first tranche)	1,419	184	1,603
GLO/SEV/93/TAS/368	Compliance Assistance Programme: 2024 budget	468,485	37,479	505,964
GUA/SEV/88/INS/60	Renewal of the institutional strengthening project (phase IX: 12/2021-11-2023)	13,315	0	13,315
IND/PHA/86/TAS/483	HCFC phase-out management plan (stage II, third tranche) (refrigeration servicing sector plan)	7,246	878	8,124
KYR/SEV/91/INS/48	Extension of the institutional strengthening project (phase XI: 1/2023-12/2024)	4,602	0	4,602
NIC/PHA/92/TAS/47	HCFC phase-out management plan (stage II, second tranche)	26,312	3,421	29,733
NIC/SEV/92/INS/51	Renewal of institutional strengthening project (phase XI: 7/2023-6/2026)	65,161	0	65,161
PAK/PHA/88/TAS/109	HCFC phase-out management plan (stage II, third tranche)	2,539	330	2,869
SEN/KIP/87/PRP/44	Preparation of Kigali HFC implementation plan	81	11	92
Total completed projects		594,160	42,303	636,463
Total UNEP		594,160	42,303	636,463
UNIDO				
BAH/PHA/93/INV/46	HCFC phase-out management plan (stage II, second tranche)	108	8	116
BRA/PHA/75/INV/311	HCFC phase-out management plan (stage II, first tranche) (commercial refrigeration and air-conditioning sector)	1,699	119	1,818
BRA/PHA/88/INV/327	HCFC phase-out management plan (stage II, fifth tranche) (commercial refrigeration and air-conditioning sector)	23,994	1,680	25,674
CPR/PHA/75/INV/564	HCFC phase-out management plan (stage I, fifth tranche) (room air-conditioner manufacturing sector plan)	-5,665	-5,385	-11,050
GUA/KIP/94/PRP/69	Preparation of a Kigali HFC implementation plan (stage I)	216	15	231
HON/KIP/90/PRP/55	Preparation of a Kigali HFC implementation plan	34	2	36
JOR/PHA/92/PRP/115	Preparation of HCFC phase-out management plan (stage III) (Overarching)	15	1	16
MEX/PHA/92/INV/205	Destruction of emissions of HFC-23 generated in the production of HCFC-22 in Quimobasicos (second tranche)	32	2	34
MOR/KIP/92/PRP/79	Preparation of a KIP investment project in the refrigeration manufacturing sector for MANAR	471	33	504
NIC/PHA/86/INV/40	HCFC phase-out management plan (stage II, first tranche)	1,505	105	1,610
PAK/PHA/76/INV/94	HCFC phase-out management plan (stage II, first tranche) (polyurethane foam sector)	16,483	1,154	17,637
PAK/PHA/83/INV/102	HCFC phase-out management plan (stage II, second tranche) (polyurethane foam sector)	43,813	3,067	46,880
PAK/PHA/83/TAS/100	HCFC phase-out management plan (stage II, second tranche) (project management unit)	34,237	2,397	36,634
PAK/PHA/90/INV/110	HCFC phase-out management plan (stage II, fourth tranche) (domestic air-conditioner manufacturing sector)	1,882	131	2,013

Code	Project title	Project costs returned (US \$)	Agency support costs returned (US \$)	Total (US \$)
PHI/PHA/83/INV/104	HCFC phase-out management plan (stage II, first tranche) (air-conditioning sector)	188,014	13,160	201,174
PHI/PHA/83/TAS/105	HCFC phase-out management plan (stage II, first tranche) (refrigeration servicing sector)	38,932	2,726	41,658
PRC/KIP/91/PRP/38	Preparation of a Kigali HFC implementation plan	1,196	84	1,280
RWA/KIP/88/PRP/38	Preparation of Kigali HFC implementation plan	6,238	440	6,678
SOA/PHA/91/INV/16	HCFC phase-out management plan (stage I, fifth tranche) (refrigeration servicing, custom training and monitoring)	21,481	1,503	22,984
Total completed projects		374,685	21,242	395,927
IRQ/PHA/74/INV/23	HCFC phase-out management plan (stage I, second tranche) (refrigeration servicing sector)	8,064	605	8,669
NIC/EEF/92/TAS/49	HCFC phase-out management plan (stage II, second tranche) (energy efficiency - related activities under decision 89/6)	23,618	1,653	25,271
NIC/KIP/93/INV/57	Kigali HFC implementation plan (stage I, first tranche)	137,870	17,923	155,793
NIC/PHA/92/INV/48	HCFC phase-out management plan (stage II, second tranche)	56,623	3,963	60,586
PAK/PHA/90/INV/111	HCFC phase-out management plan (stage III, first tranche) (foam sector)	20,000	1,400	21,400
Total "by-decision" projects		246,175	25,544	271,719
Total UNIDO		620,860	46,786	667,646