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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Twenty-third Meeting
Montreal, 12-14 November 1997

Corrigendum

PROJECT PROPOSALS: INDIA

Page 3: *Replace* with the new page 3 attached.

Page 7: *Add* page 7 bis.

Page 14: *Amend* the cost-effectiveness figures in the project data and in the Secretariat's recommendations for three commercial refrigeration projects as follows:

	Aarkay	Sarkar	Sidwal
Cost-effectiveness (US \$/kg)	6.86	9.76	14.51

Please also note that the project for "Elimination of CFCs in the manufacture of domestic refrigeration equipment at Whirlpool of India" has been deferred by the World Bank.

PROJECT EVALUATION SHEET INDIA

SECTOR: FOAMS ODS use in sector (1991): 1,577 ODP tonnes

Sub-sector cost-effectiveness thresholds: Integral Skin US \$16.86/kg

Project Titles:

- (a) Phase-out of CFCs in the manufacture of cold cured molded, integral skin and rigid PUF products at Joti Foam Products P. Ltd.
- (b) Elimination of CFCs in the manufacture of flexible cold-cured molded PU foam at K.J. Polymers P. Ltd.
- (c) Phase-out of CFCs in the manufacture of integral skin PUF products at Legend Interiors
- (d) Phase-out of CFCs in the manufacture of cold cured molded and integral skin at Shri Krishna Polyurethane Industries P. Ltd.
- (e) Elimination of CFCs in the manufacture of flexible cold-cured molded PU foam at Siddhi Polymer P. Ltd.
- (f) Elimination of CFCs in the manufacture of flexible molded cold-cured and integral skin PU foam at Venus Auto P. Ltd.

Project Data	Integral Skin					
	Joti	K.J.	Legend	Shri Krishna	Siddhi	Venus
ODS phase-out (ODP tonnes)	39.2	30	9.8	19.7	7.5	21
Proposed project duration (months)	24	24	24	24	24	24
Incremental capital cost (US \$)	180,840	88,550	115,000	171,875	68,750	107,250
- including contingency (%)	10	10	10	10	10	10
Incremental operational cost (US \$)	38,000	39,000	9,000	21,000	6,500	30,000
Total project cost (US \$)	218,840	127,550	124,000	192,875	72,250	137,250
Local ownership (%)		100	100	100	100	100
Export component (%)						
Amount requested (US \$) {Original}	346,000	245,000	124,000	263,000	126,450	235,000
{Revised}	218,840	127,550		192,875	72,250	137,250
Cost effectiveness (US \$/kg)	5.58	4.25	12.65	9.79	10.03	6.53
National Coordinating Agency	Ministry of Environment and Forests (MOEF)					
Implementing Agency	UNDP					
Technical review completed?	Yes	Yes	Yes	Yes	Yes	Yes

Secretariat's Recommendations:						
Amount recommended (US \$)	Withdrawn	127,550	124,000	192,875	75,250	137,250
Project impact (ODP tonnes)		30	9.03	19.15	7.5	21
Cost effectiveness (US \$/kg)		4.25	12.65	9.79	10.03	6.53
Implementing Agency support cost (US \$)		16,582	16,120	25,074	9,783	17,843
Total cost to Multilateral Fund (US \$)		144,132	140,120	217,949	85,033	155,093

RECOMMENDATION(S)

1. The Fund Secretariat concluded its discussions with UNDP on all issues outlined in the Secretariat's comments, and recommends approval of the projects with the funding levels and associated support costs indicated in the table below.

Project Title	Project Cost US \$	Support Cost US \$	Implementing Agency
(a) Phase-out of CFCs in the manufacture of cold cured molded, integral skin and rigid PUF products at Joti Foam Products P. Ltd.	Withdrawn	Withdrawn	UNDP
(b) Elimination of CFCs in the manufacture of flexible cold-cured molded PU foam at K.J. Polymers P. Ltd.	127,550	16,582	UNDP
(c) Phase-out of CFCs in the manufacture of integral skin PUF products at Legend Interiors	124,000	16,120	UNDP
(d) Phase-out of CFCs in the manufacture of cold cured molded and integral skin at Shri Krishna Polyurethane Industries P. Ltd.	192,875	25,074	UNDP
(e) Elimination of CFCs in the manufacture of flexible cold-cured molded PU foam at Siddhi Polymer P. Ltd.	75,250	9,783	UNDP
(f) Elimination of CFCs in the manufacture of flexible molded cold-cured and integral skin PU foam at Venus Auto P. Ltd.	137,250	17,843	UNDP