

ANNEX II

PROPOSED BUDGET FOR FUND OPERATIONS FOR 1993

1. Pursuant to the decision of the Executive Committee, at its third meeting, to have the Fund budget presented "in two separate parts: the administrative budget, consisting of the budget of the Fund Secretariat, and the budget for operational activities." (UNEP/OzL.Pro/ExCom/3/18/Rev.1), paragraph 21), this document contains the Proposed Budget for Fund Operations for 1993.
2. Table 1 contains the proposed budget for Fund Operations for 1993.
3. The disbursement to implementing agencies in 1993 is based on information provided by the agencies.

Table 1

PROPOSED BUDGET FOR FUND OPERATIONS, 1993
(Million of United States dollars)

Description		Amount
I	ESTIMATED INCOME	
	1. FUND Income (Pledged)*	113.33
	2. Interest earnings	0.50
	3. Counterpart Contribution (Canada)	0.65
	TOTAL	114.48
II.	ESTIMATED DISBURSEMENTS	
	1. Implementing Agencies	
	UNDP	24.00
	UNEP	3.60
	World Bank	80.00
	UNIDO	4.55
	2. Fund Secretariat	2.20
	3. Programme Support Costs	0.13
	TOTAL**	114.48

* Incorporates increase in the Fund to US \$240 million as per Terms of Reference of the Fund (UNEP/OzL.Pro/2/3 Annex IV, Appendix IV, Section A, paragraph 1) (assumes full increment of US \$40 million consequent to India's accession will be absorbed in 1993).

** If additional funds were made available through payment of outstanding 1991 and 1992 contributions (presently US \$53.27 million), it is estimated that projects presently being developed could absorb an additional sum of approximately US \$25 million in 1993.