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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Twenty-fifth Meeting
Montreal, 29-31 July 1998

REPORT FROM THE TREASURER

The Status of the Fund as at 28 July 1998

MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL	
Status of the Fund as at 24 July 1998 In US \$	
INCOME	
Contributions received:-	
- Cash payments including note encashments	650,422,023
- Promissory notes held	100,604,464
Bilateral cooperation	21,196,977
Interest earned	53,622,888
Miscellaneous income	3,694,437
Total Income	829,540,789
ALLOCATIONS AND PROVISIONS	
- UNDP	217,940,396
- UNEP	32,684,786
- UNIDO	156,504,904
- World Bank	319,839,546
Total allocations to implementing agencies	726,969,632
Secretariat and Executive Committee costs (1991-1998)	
- includes provision for staff contracts into 2001	24,163,609
Monitoring and evaluation activities approved at the 22nd	
- meeting of the Executive Committee	361,000
Technical audit activities approved at the 24th	
- meeting of the Executive Committee	600,000
Bilateral cooperation	21,196,977
Provision for reductions in promissory note values for	
- new bilateral projects	1,953,227
Total allocations and provisions	775,244,445
BALANCE AVAILABLE FOR NEW ALLOCATIONS	54,296,343

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
1991 - 1998 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME
AS AT 28 JULY 1998

Description	1991	1992	1993	1994	1995	1996	1997	1998	TOTAL
	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$
Pledged Contributions	53,308,224	72,797,293	108,923,724	142,630,330	142,404,091	147,905,193	157,144,159	157,465,437	982,578,451
Cash Payments	46,350,898	61,817,895	97,700,638	123,654,263	117,999,894	102,614,711	88,041,909	12,241,815	650,422,023
Bilateral Assistance	480,000	1,726,772	2,282,736	4,874,062	5,568,635	2,010,661	3,160,161	1,093,950	21,196,977
Promissory Notes	-	-	-	-	5,782,232	21,675,055	39,047,965	34,099,211	100,604,464
Total Payments	46,830,898	63,544,667	99,983,374	128,528,325	129,350,761	126,300,427	130,250,034	47,434,977	772,223,464
Disputed Contributions	-	-	-	-	-	8,098,267	-	-	8,098,267
Outstanding Pledges	6,477,326	9,252,626	8,940,350	14,102,005	13,053,330	13,506,499	26,894,125	110,030,460	202,256,720
Payments/ Pledges as %	88%	87%	92%	90%	91%	85%	83	30%	79%

Interest Earned	540,614	1,757,933	3,025,097	5,701,779	11,211,677	11,612,277	18,328,786	1,444,725	53,622,888
Miscellaneous Income	703,334	522,219	216,520	651,433	428,554	263,321	533,982	375,074	3,694,437

TOTAL INCOME	48,074,846	65,824,819	103,224,991	134,881,537	140,990,992	138,176,025	149,112,803	49,254,776	829,540,789
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Accumulated Figures	1991-1993	1994-1996	1991-1996	1991-1997	1991-1998
Total Pledges	235,029,241	432,939,614	667,968,855	825,113,014	982,578,451
Total Payments	210,358,939	384,179,514	594,538,453	724,788,487	772,223,464
As % to total pledges	90%	89%	89%	88%	79%
Total Income	217,124,656	414,048,173	631,173,211	780,286,013	829,540,789
Total Outstanding Contributions	24,670,302	48,760,100	73,430,402	100,324,527	210,354,987
As % to total pledges	10%	11%	11%	12%	21%
Outstanding contributions for economies in transition	24,670,102	31,441,066	56,111,168	66,466,842	78,037,497
As % to total pledges	10%	7%	8%	8%	8%

Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol
Status of Contributions for 1998

As at 28 July 1998

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	2,719,451	1,641,850	0	0	1,077,601
Austria	1,589,409	0	0	0	1,589,409
Azerbaijan	215,902	0	0	0	215,902
Belarus	537,459	0	0	0	537,459
Belgium	1,851,248	0	0	0	1,851,248
Canada	5,700,741	0	124,300	612,303	4,964,138
Czech Republic	477,741	0	0	0	477,741
Denmark	1,318,383	1,318,383	0	0	-
Finland	1,134,636	0	0	0	1,134,636
France	11,773,570	0	366,250	0	11,407,320
Germany	16,615,295	0	34,400	16,615,295	(34,400)
Greece	698,237	1,950	0	0	696,287
Hungary	257,245	257,245	0	0	-
Iceland	55,124	55,124	0	0	-
Ireland	385,868	0	0	0	385,868
Israel	491,522	0	0	0	491,522
Italy	9,550,235	0	0	0	9,550,235
Japan	28,361,303	0	0	0	28,361,303
Liechtenstein	18,375	18,375	0	0	0
Lithuania	123,236	0	0	0	123,236
Luxembourg	128,623	128,623	0	0	0
Monaco	18,375	18,369	0	0	6
Netherlands	2,916,979	0	0	0	2,916,979
New Zealand	440,992	440,992	0	0	0
Norway	1,028,982	0	0	0	1,028,982
Poland	620,145	0	0	0	620,145
Portugal	505,303	0	0	0	505,303
Russian Federation	8,176,728	0	0	0	8,176,728
Slovakia	151,591	151,591	0	0	0
Spain	4,341,016	4,341,016	0	0	0
Sweden *	2,255,491	1,804,393	0	0	451,098
Switzerland	2,223,335	0	0	0	2,223,335
Tajikistan	28,997	0	0	0	28,997
Turkmenistan	59,718	0	0	0	59,718
Ukraine	2,094,712	0	0	0	2,094,712
United Kingdom	9,766,137	0	0	9,766,137	0
United States of America	38,833,333	2,063,904	569,000	7,105,476	29,094,953
TOTAL	157,465,437	12,241,815	1,093,950	34,099,211	110,030,460

* Outstanding contribution withheld for bilateral cooperation

Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol
Status of Contributions for 1997

As at 28 July 1998

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	2,719,451	2,719,451	0	0	0
Austria	1,589,409	1,589,409	0	0	0
Azerbaijan	215,902	0	0	0	215,902
Belarus	537,459	0	0	0	537,459
Belgium	1,851,248	1,851,248	0	0	0
Bulgaria *	68,000	68,000	0	0	0
Canada	5,700,741	4,741,605	860,635	98,501	0
Czech Republic	376,958	376,958	0	0	0
Denmark	1,318,383	1,318,383	0	0	0
Finland	1,134,636	907,708	93,490	0	133,438
France	11,773,570	0	1,720,136	10,053,434	0
Germany	16,615,295	2,769,216	0	13,846,079	0
Greece	698,237	698,237	0	0	0
Hungary	257,245	257,245	0	0	0
Iceland	55,124	55,124	0	0	0
Ireland	385,868	385,868	0	0	0
Israel	491,522	367,999	0	0	123,523
Italy	9,550,235	0	0	0	9,550,235
Japan **	28,361,303	22,689,043	0	0	5,672,260
Liechtenstein	18,375	18,375	0	0	0
Luxembourg	128,623	128,623	0	0	0
Monaco	18,375	18,363	0	0	12
Netherlands	2,916,979	0	0	2,916,979	0
New Zealand	440,992	440,992	0	0	0
Norway	1,028,982	0	0	0	1,028,982
Poland	620,145	620,145	0	0	0
Portugal	505,303	505,303	0	0	0
Russian Federation	8,176,728	0	0	0	8,176,728
Slovakia	151,591	151,591	0	0	0
South Africa	592,583	592,583	0	0	0
Spain	4,341,016	4,341,016	0	0	0
Sweden	2,255,491	2,225,491	0	0	30,000
Switzerland	2,223,335	2,189,435	33,900	0	0
Turkmenistan	59,718	0	0	0	59,718
Ukraine	1,365,867	0	0	0	1,365,867
United Kingdom	9,766,137	1,627,690	0	8,138,448	0
United States of America	38,833,333	34,386,809	452,000	3,994,524	0
TOTAL	157,144,159	88,041,909	3,160,161	39,047,965	26,894,125

* Voluntary additional contribution

** Outstanding contribution withheld for bilateral cooperation

Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol
1991-1997 Summary Status of Contributions
As at 28 July 1998

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	14,889,293	14,142,365	746,928	0	0
Austria *	7,801,649	7,669,859	116,628	0	15,162
Azerbaijan	279,084	0	0	0	279,084
Belarus	1,073,829	0	0	0	1,073,829
Belgium	10,439,537	10,439,537	0	0	0
Brunei Darussalam	0	0	0	0	0
Bulgaria	897,207	897,207	0	0	0
Canada	30,648,861	27,503,242	3,047,118	98,501	0
Cyprus	148,670	148,670	0	0	0
Czech Republic	3,226,531	3,226,531	0	0	0
Denmark	6,717,981	6,512,981	205,000	0	0
Finland	5,709,270	5,378,902	196,930	0	133,438
France	60,371,664	32,029,327	3,308,239	21,288,134	3,745,964
Georgia	0	0	0	0	0
Germany	89,030,762	63,444,604	1,355,296	24,230,862	0
Greece	3,636,581	3,636,581	0	0	0
Hungary	1,678,170	1,678,170	0	0	0
Iceland	296,191	296,191	0	0	0
Ireland	1,884,522	1,884,522	0	0	0
Israel	2,066,258	1,942,735	0	0	123,523
Italy	43,592,742	28,644,156	0	0	14,948,586
Japan	126,862,345	121,190,085	0	0	5,672,260
Kuwait	286,549	286,349	0	0	200
Latvia	0	0	0	0	0
Liechtenstein	98,731	98,731	0	0	0
Lithuania	0	0	0	0	0
Luxembourg	628,175	628,175	0	0	0
Malta	28,052	28,052	0	0	0
Monaco	78,162	78,150	0	0	12
Netherlands	15,343,665	12,426,686	0	2,916,979	0
New Zealand	2,369,528	2,369,528	0	0	0
Norway	5,465,964	4,436,982	0	0	1,028,982
Panama	16,915	16,915	0	0	0
Poland	1,095,069	1,093,463	0	0	1,606
Portugal	2,213,583	2,213,583	0	0	0
Russian Federation	62,990,339	0	0	0	62,990,339
Singapore	531,221	459,245	71,976	0	0
Slovakia	1,107,963	1,107,963	0	0	0
Slovenia	61,290	0	0	0	61,290
South Africa	3,793,691	3,763,691	30,000	0	0
Spain	20,873,441	20,873,441	0	0	0
Sweden	11,526,906	11,496,906	0	0	30,000
Switzerland	11,339,418	11,062,918	276,500	0	0
Turkmenistan	116,321	0	0	0	116,321
Ukraine	2,791,263	785,600	0	0	2,005,663
United Arab Emirates	559,639	559,639	0	0	0
United Kingdom	49,862,812	35,886,560	0	13,976,253	0
United States of America	212,584,903	197,841,967	10,748,412	3,994,524	0
Uzbekistan	0	0	0	0	0
SUB-TOTAL	817,014,747	638,180,208	20,103,027	66,505,252	92,226,260
Disputed Contributions **	8,098,267	0	0	0	8,098,267
TOTAL	825,113,014	638,180,208	20,103,027	66,505,252	100,324,527

* Outstanding contribution wholly or partially withheld for bilateral cooperation

** In this table, the amounts disputed by France, Germany, Italy, Japan and the United Kingdom have been deducted from their agreed 1996 contributions and are shown here as an aggregate total only.

Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol
1994-1996 Summary Status of Contributions
As at 28 July 1998

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	7,845,588	7,142,371	703,217	0	
Austria *	4,123,053	3,991,263	116,628	0	15,162
Azerbaijan	63182	0	0	0	63,182
Belarus	160,066	0	0	0	160,066
Belgium	5,452,741	5,452,741	0	0	0
Brunei Darussalam	0	0	0	0	0
Bulgaria	529,218	529,218	0	0	0
Canada	16,253,343	14,900,193	1,353,150	0	0
Cyprus	122,023	122,023	0	0	0
Czech Republic	1,918,089	1,918,089	0	0	0
Denmark	3,517,291	3,312,291	205,000	0	0
Finland	3,064,031	2,960,591	103,440	0	0
France	31,398,558	14,829,791	1,588,103	11,234,700	3,745,964
Georgia	0	0	0	0	0
Germany	46,731,522	35,009,821	1,336,918	10,384,783	0
Greece	1,882,874	1,882,874	0	0	0
Hungary	871,800	871,800	0	0	0
Iceland	156,911	156,911	0	0	0
Ireland	993,714	993,714	0	0	0
Israel	1,268,293	1,268,293	0	0	0
Italy	22,449,969	17,051,618	0	0	5,398,351
Japan	65,152,008	65,152,008	0	0	0
Kuwait	0	0	0	0	0
Latvia	0	0	0	0	0
Liechtenstein	52,304	52,304	0	0	0
Lithuania	0	0	0	0	0
Luxembourg	331,238	331,238	0	0	0
Malta	0	0	0	0	0
Monaco	52,304	52,304	0	0	0
Netherlands	7,997,927	7,997,927	0	0	0
New Zealand	1,255,284	1,255,284	0	0	0
Norway	2,894,111	2,894,111	0	0	0
Panama	16915	16,915	0	0	0
Poland	1,606	0	0	0	1,606
Portugal	1,176,693	1,176,693	0	0	0
Russian Federation	31,159,609	0	0	0	31,159,609
Singapore	209,324	169,324	40,000	0	0
Slovakia	597,218	597,218	0	0	0
Slovenia	61290	0	0	0	61,290
South Africa	1,992,053	1,962,053	30,000	0	0
Spain	11,022,275	11,022,275	0	0	0
Sweden	6,010,335	6,010,335	0	0	0
Switzerland	5,979,856	5,737,256	242,600	0	0
Turkmenistan	56603	0	0	0	56,603
Ukraine	0	0	0	0	0
United Arab Emirates	0	0	0	0	0
United Kingdom	26,270,127	20,432,322	0	5,837,805	0
United States of America	113,750,001	107,015,699	6,734,302	0	0
Uzbekistan	0	0	0	0	0
SUB-TOTAL	424,841,347	344,268,868	12,453,358	27,457,288	40,661,833
Disputed Contributions **	8,098,267	0	0	0	8,098,267
TOTAL	432,939,614	344,268,868	12,453,358	27,457,288	48,760,100

* Outstanding Contributions withheld for bilateral cooperation;

** In this table, the amounts disputed by France, Germany, Italy, Japan and the United Kingdom have been deducted from their agreed 1996 contributions and are shown here as an aggregate total only.

Trust Fund For The Multilateral Fund For The Implementation of The Montreal Protocol
1991-1993 Summary Status of Contributions
As at 28 July 1998

Party	Agreed Contributions (US \$)	Cash Payments (US \$)	Bilateral Assistance (US \$)	Promissory Notes (US \$)	Outstanding Contributions (US \$)
Australia	4,324,254	4,280,543	43,711	0	0
Austria	2,089,187	2,089,187	0	0	0
Azerbaijan	0	0	0	0	0
Belarus	376,304	0	0	0	376,304
Belgium	3,135,548	3,135,548	0	0	0
Brunei Darussalam	0	0	0	0	0
Bulgaria	299,989	299,989	0	0	0
Canada	8,694,777	7,861,444	833,333	0	0
Cyprus	26,647	26,647	0	0	0
Czech Republic	931,484	931,484	0	0	0
Denmark	1,882,307	1,882,307	0	0	0
Finland	1,510,603	1,510,603	0	0	0
France	17,199,536	17,199,536	0	0	0
Georgia	0	0	0	0	0
Germany	25,683,945	25,665,567	18,378	0	0
Greece	1,055,470	1,055,470	0	0	0
Hungary	549,125	549,125	0	0	0
Iceland	84,156	84,156	0	0	0
Ireland	504,940	504,940	0	0	0
Israel	306,443	306,443	0	0	0
Italy	11,592,538	11,592,538	0	0	0
Japan	33,349,034	33,349,034	0	0	0
Kuwait	286,549	286,349	0	0	200
Latvia	0	0	0	0	0
Liechtenstein	28,052	28,052	0	0	0
Lithuania	0	0	0	0	0
Luxembourg	168,314	168,314	0	0	0
Malta	28,052	28,052	0	0	0
Monaco	7,483	7,483	0	0	0
Netherlands	4,428,759	4,428,759	0	0	0
New Zealand	673,252	673,252	0	0	0
Norway	1,542,871	1,542,871	0	0	0
Panama	0	0	0	0	0
Poland	473,318	473,318	0	0	0
Portugal	531,587	531,587	0	0	0
Russian Federation	23,654,002	0	0	0	23,654,002
Singapore	321,897	289,921	31,976	0	0
Slovakia	359,154	359,154	0	0	0
Slovenia	0	0	0	0	0
South Africa	1,209,055	1,209,055	0	0	0
Spain	5,510,150	5,510,150	0	0	0
Sweden	3,261,080	3,261,080	0	0	0
Switzerland	3,136,227	3,136,227	0	0	0
Turkmenistan	0	0	0	0	0
Ukraine	1,425,396	785,600	0	0	639,796
United Arab Emirates	559,639	559,639	0	0	0
United Kingdom	13,826,548	13,826,548	0	0	0
United States of America	60,001,569	56,439,459	3,562,110	0	0
Uzbekistan	0	0	0	0	0
TOTAL	235,029,241	205,869,431	4,489,508	0	24,670,302