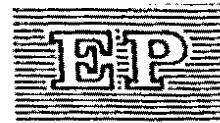




United Nations Environment Programme



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Executive Committee of
the Multilateral Fund for the
Implementation of the Montreal Protocol

Eleventh Meeting
Bangkok, 10-12 November 1993

CORRIGENDUM

1993 UNDP WORK PROGRAMME AMENDMENTS

The following corrections/additions to the "Comments and Recommendations from the Fund Secretariat" have been agreed to UNDP in consultation with the Fund Secretariat following submission and distribution of the 1993 UNDP Work Programme Amendments:

1. Page 1, para. 2, replace the figure with US \$3,919,778.
2. Pages 1-3, Table 1:
 - a) Change the following figures to read:

China, Project No. 3 Amount Recommended: **US \$0**

China, Project No. 6 Amount Recommended: **US \$0**

Egypt, Project No. 10 Amount Recommended: **deferred**

Egypt, Project No. 11 Amount Recommended: **deferred**;

b) Add the following projects:

Mexico, Project No. 27, Project Preparation Assistance

Amount Requested: US \$50,000, Amount Recommended: US \$50,000

Venezuela, Project No. 28, Finalization of the Venezuela Country Programme

Amount Requested: US \$12,000, Amount Recommended: US \$12,000;

c) Change the following figures to read:

Sub-Total, Amount Requested: US \$4,843,330, Amount Recommended: US \$3,468,830

Project Support Costs (13 per cent of Sub-total)

Amount Requested: US \$629,633 Amount Recommended: US \$450,948

Total, Amount Requested: US \$5,472,963 Amount Recommended: US \$3,919,778

3. Page 3, in the Note following Table 1, replace the text with the following:

"The Sub-total does not reflect the amount of US \$75,000 for project preparation assistance in Egypt, as this amount will be charged against the remaining balance (US \$86,481) for UNDP's 1991 work programme in Egypt."

4. Pages 4-5, China

a) Project N°. 3: replace the text in paras. 1-7 with the following:

"1. This project has been withdrawn by the Government of China (NEPA) following discussions among UNDP, NEPA and the Fund Secretariat."

b) Project N°. 6: replace the text in paras. 1-4 with the following:

"1. This project has been withdrawn by the Government of China (NEPA) following discussions among UNDP, NEPA and the Fund Secretariat."

5. Pages 6-7, Egypt

Projects N°. 10 and 11: replace the text in paras. 2, 3, and 4 with the following:

"2. Operational costs were calculated taking into account savings related to a lower price of butane and higher costs in maintenance, energy, ongoing safety monitoring and training and insurance. The Government of Egypt indicated that the price of butane was 0.5 US\$/kg. If the figure of 0.5 US \$/kg. is used and the four years' recurring savings are taken into consideration, the incremental cost of APP becomes negative and that of Interfood Packaging would not be able to cover the minimum amount of capital cost."

3. These projects involve proven technologies that will be used in viable enterprises. Due to the negative impact of operational savings, however, projects which eliminate large amounts of CFCs are less likely to be supported by the Fund than projects which eliminate small amounts of CFCs. With savings taken into consideration, the Fund will not fund the minimum capital investment to initiate the projects although the projects may not be initiated at all due to the inavailability of capital financing.

4. The Secretariat recommends that these projects should be deferred. It is further recommended that the Executive Committee should consider the development of a policy regarding projects which will not occur without Fund assistance but where net incremental savings may result.

6. Page 9, Malaysia

Projects N°. 21 and 22: replace the text in para. 4 with the following:

"4. The grant amounts have been adjusted taking into account the 56.9 per cent local ownership. The cost-effectiveness based on direct consumption of methyl chloroform are US \$11.7 per kg. ODS phase-out and US \$16.8 per kg. ODS phase-out, respectively."

In para. 5, replace the word factors with factories.