



United Nations Environment Programme



Distr.
LIMITED



UNEP/OzL.Pro/ExCom/8/5
30 September 1992

ORIGINAL: ENGLISH

Executive Committee of the
Interim Multilateral fund for the
Implementation of the Montreal Protocol

Eighth Meeting
Montreal, 19-21 October 1992

PROPOSED BUDGET FOR FUND OPERATIONS FOR 1993

1. Pursuant to the decision of the Executive Committee, at its third meeting, to have the Fund budget presented "in two separate parts: the administrative budget, consisting of the budget of the Fund Secretariat, and the budget for operational activities." (UNEP/OzL.Pro/ExCom/3/18/Rev.1, paragraph 21), this document contains the Proposed Budget for Fund Operations for 1993.
2. Table.1 contains the proposed budget for Fund Operations for 1993.
3. Table 2 is an estimate of the status of funds as at 31 December 1992, which will be carried over to 1993.
4. The disbursement to implementing agencies in 1993 is based on information provided by the agencies. The Secretariat has also taken into account the possibility of other agencies being designated as implementing agencies in 1993.

Table 1

PROPOSED BUDGET FOR FUND OPERATIONS, 1993
(Millions of United States dollars)

Description	Amount	
I. ESTIMATED INCOME		
1. FUND Income (Pledged)*	113.33	
2. Interest earnings	0.50	
3. Counterpart Contribution (Canada)	0.65	
4. Surplus c/o from 1992 (Table 2)	60.43	
TOTAL		174.91
II. ESTIMATED DISBURSEMENTS		
1. Implementing Agencies		
UNDP	30.00	
UNEP	3.60	
World Bank	100.00	
Others	2.00	
2. Fund Secretariat	2.20	
3. Programme Support Costs	0.13	
TOTAL		137.93
III. ESTIMATED SURPLUS		36.98

* Incorporates increase of Fund to US \$240 million as per Terms of Reference of the Fund (Paragraph 1, Annex IV, Appendix IV, Section A, UNEP/OzL.Pro.2/3)

Table 2

STATUS OF FUNDS (as at 31.12.1992)
(Millions of United States dollars)

Description	Amount	
I. INCOME (1991 – 1992)		
1. 1991 – 1992 Contributions *	126.67	
2. Interest earned as at 31.08.92	1.06	
3. Counterpart Contributions (Canada)	1.27	
4. Bilateral Assistance Programmes **	(2.75)	
TOTAL		126.25
II. DISBURSEMENTS AND COMMITMENTS (1991 – 1992)		
1. Implementing Agencies		
UNDP	7.30	
UNEP	3.61	
World Bank	32.00	
2. Fund Secretariat	4.74	
3. Programme Support Costs	0.18	
4. Proposed projects to ExCom/8	17.99	
TOTAL		65.82
III. ESTIMATED SURPLUS as at 31.12.1992		60.43

* Contributions paid – up as at 30 September 1992 : 73.40

** Including US \$ 1.70 million requested by USA for 1992 and US \$ 522,340 requested by Canada for 1992