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Programme**



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ORIGINAL: ENGLISH

Executive Committee of
the Multilateral Fund for the
Implementation of the Montreal Protocol

Twentieth Meeting
Montreal, 16-18 October 1996

REPORT FROM THE TREASURER

This document includes:

- (i) Status of contributions and disbursements
- (ii) Promissory notes

Part I

STATUS OF CONTRIBUTIONS AND DISBURSEMENTS

(as at 31 August 1996)

MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL		
Status of the Fund as at 31 August 1996 in US \$		
INCOME		
Contributions received:-		
- Cash payments		418,062,999
- Promissory notes		93,315,396
Bilateral cooperation		14,962,205
Interest earned		28,697,826
Miscellaneous income		2,840,248
TOTAL		557,878,674
EXECUTIVE COMMITTEE ALLOCATIONS AND STATUS OF AGENCY ACCOUNTS		
UNDP		141,503,243
- Cash advances	135,181,375	
- Interest income retained	6,290,192	
- Due from the Fund	31,676	
UNEP		21,518,001
- Cash advances	17,455,352	
- Interest income retained	897,420	
- Due from the Fund	3,165,229	
UNIDO		90,438,119
- Cash advances	87,204,264	
- Interest income retained	3,966,953	
- Due from the Fund	(733,098)	
World Bank		220,933,653
- Cash advances	118,952,828	
- Promissory notes encashed	13,422,471	
- Promissory notes held	73,074,955	
- Income interest retained	12,148,253	
- Due from the Fund	3,335,146	
Bilateral Cooperation		14,962,205
Secretariat and Executive Committee meeting costs (1991-1996)		15,710,497
- includes provision for staff contracts to 1998		
Programme support (1991-1998)		923,920
Provision for reductions in promissory note values in respect of new bilateral projects		4,866,777
TOTAL		510,856,415
BALANCE AVAILABLE		47,022,260

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
1991 - 1996 SUMMARY CONTRIBUTIONS STATUS
AS AT 31 AUGUST 1996

DESCRIPTION	1991 (US \$)	1992 (US \$)	1993 (US \$)	1994 (US \$)	1995 (US \$)	1996 (US \$)	TOTAL (US \$)
PLEDGED CONTRIBUTIONS	53,308,224	73,322,709	112,897,375	148,369,289	148,143,050	151,900,728	687,941,375
CASH PAYMENTS	45,566,338	58,532,941	90,205,716	101,778,970	99,724,453	22,254,581	418,062,999
BILATERAL ASSISTANCE	480,000	1,726,772	2,282,736	4,874,062	5,568,635	30,000	14,962,205
PROMISSORY NOTES	0	3,283,914	7,994,173	24,160,513	25,138,979	32,737,818	93,315,396
TOTAL PAYMENTS	46,046,338	63,543,627	100,482,625	130,813,545	130,432,067	55,022,399	526,340,600
DISPUTED CONTRIBUTIONS	0	0	0	0	0	1,364,811	1,364,811
OUTSTANDING PLEDGES	7,261,886	9,779,082	12,414,750	17,555,744	17,710,983	95,513,518	160,235,964
PAYMENTS/PLEDGES %AGE	86.38%	86.66%	89.00%	88.17%	88.04%	36.22%	76.51%

INTEREST EARNED	540,614	1,757,933	3,025,097	5,701,779	11,211,677	6,460,726	28,697,826
MISCELLANEOUS INCOME	703,334	522,219	216,520	651,433	428,554	318,188	2,840,248

TOTAL INCOME	47,290,286	65,823,779	103,724,242	137,166,757	142,072,298	61,801,313	557,878,674
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1991 - 1996	Total Outstanding Contributions	160,235,964
	%age to Total Pledges	23.29%
1991 - 1996	Outstanding Contributions for Economies in Transition	76,036,942
	%age to Total Pledges	11.05%

1991 - 1995	Total Outstanding Contributions	64,722,445
	%age to Total Pledges	12.07%
1991 - 1995	Outstanding Contributions for Economies in Transition	63,703,262
	%age to Total Pledges	11.88%

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
1991- 1996 SUMMARY CONTRIBUTIONS STATUS
AS AT 31 AUGUST 1996

PARTY	AGREED CONTRIBUTIONS (US \$)	CASH PAYMENTS (US \$)	BILATERAL ASSISTANCE (US \$)	PROMISSORY NOTES (US \$)	DISPUTED CONTRIBUTIONS (US \$)	OUTSTANDING CONTRIBUTIONS (US \$)
AUSTRALIA	12,169,842	11,492,463	231,407	0	0	445,972
AUSTRIA	6,212,240	4,705,733	0	0	0	1,506,507
AZERBAIJAN	63,182	0	0	0	0	63,182
BELARUS	3,309,593	0	0	0	0	3,309,593
BELGIUM	8,588,289	8,588,289	0	0	0	0
BRUNEI DARUSSALAM	34,833	0	0	0	0	34,833
BULGARIA	897,207	753,523	0	0	0	143,684
CANADA	24,948,120	17,570,667	2,169,483	0	0	5,207,970
CYPRUS	148,670	148,670	0	0	0	0
CZECH REPUBLIC	2,903,667	2,410,272	0	0	0	493,395
DENMARK	5,399,598	5,194,598	205,000	0	0	0
FINLAND	4,574,634	4,359,543	0	0	0	(*) 215,091
FRANCE	49,291,382	5,921,449	660,031	39,984,363	693,288	(*) 2,032,251
GEORGIA	109,589	0	0	0	0	109,589
GERMANY	72,586,953	39,905,823	1,355,296	31,154,348	171,486	0
GREECE	2,938,344	3,238,531	0	0	0	(300,187)
HUNGARY	1,420,925	1,420,925	0	0	0	0
ICELAND	241,067	188,818	0	0	0	52,249
IRELAND	1,498,654	1,446,898	0	0	0	51,756
ISRAEL	1,574,736	1,574,736	0	0	0	0
ITALY	35,611,289	28,644,156	0	0	0	6,967,133
JAPAN	103,665,716	76,783,706	0	0	0	26,882,010
KUWAIT	286,549	0	0	0	0	286,549
LATVIA	143,684	0	0	0	0	143,684
LIECHTENSTEIN	80,356	80,356	0	0	0	0
LITHUANIA	148,038	0	0	0	0	148,038
LUXEMBOURG	499,552	499,552	0	0	0	0
MALTA	28,052	28,052	0	0	0	0
MONACO	59,787	59,787	0	0	0	0
NETHERLANDS	12,426,686	7,917,488	0	1,744,365	0	2,764,833
NEW ZEALAND	1,928,536	1,928,536	0	0	0	0
NORWAY	4,436,982	3,461,671	0	0	0	975,311
PANAMA	16,915	16,915	0	0	0	0
POLAND	3,327,029	473,318	0	0	0	2,853,711
PORTUGAL	1,708,280	1,229,333	0	0	0	478,947
RUSSIAN FEDERATION	54,813,611	0	0	0	0	54,813,611
SINGAPORE	531,221	459,245	71,976	0	0	0
SLOVAKIA	902,278	419,727	0	0	0	482,551
SLOVENIA	61,290	0	0	0	0	61,290
SOUTH AFRICA	3,201,108	2,859,433	30,000	0	0	311,675
SPAIN	16,532,425	12,417,832	0	0	0	4,114,593
SWEDEN	9,271,415	8,682,523	0	0	0	588,892
SWITZERLAND	9,116,083	8,312,471	242,600	0	0	561,012
TURKMENISTAN	56,603	0	0	0	0	56,603
UKRAINE	12,841,967	785,600	0	0	0	12,056,367
UNITED ARAB EMIRATES	1,623,182	559,639	0	0	0	1,063,543
UNITED KINGDOM	40,596,712	19,664,354	0	20,432,321	500,037	0
UNITED STATES OF AMERICA	173,751,570	133,858,367	9,996,412	0	0	29,896,791
UZBEKISTAN	1,362,934	0	0	0	0	1,362,934
TOTAL	687,941,375	418,062,999	14,962,205	93,315,396	1,364,811	160,235,964

(*) Outstanding contribution withheld for bilateral cooperation

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
STATUS OF CONTRIBUTIONS FOR 1996
AS AT 31 AUGUST 1996

PARTY	AGREED CONTRIBUTIONS (US \$)	CASH PAYMENTS (US \$)	BILATERAL ASSISTANCE (US \$)	PROMISSORY NOTES (US \$)	DISPUTED CONTRIBUTIONS (US \$)	OUTSTANDING CONTRIBUTIONS (US \$)
AUSTRALIA	2,577,608	2,131,636	0	0	0	445,972
AUSTRIA	1,506,507	0	0	0	0	1,506,507
AZERBAIJAN	63,182	0	0	0	0	63,182
BELARUS	509,426	0	0	0	0	509,426
BELGIUM	1,754,689	1,754,689	0	0	0	0
BRUNEI DARUSSALAM	34,833	0	0	0	0	34,833
BULGARIA	143,684	0	0	0	0	143,684
CANADA	5,403,397	195,427	0	0	0	5,207,970
CYPRUS	52,249	52,249	0	0	0	0
CZECH REPUBLIC	452,823	0	0	0	0	452,823
DENMARK	1,249,617	1,249,617	0	0	0	0
FINLAND	1,075,455	860,364	0	0	0 (*)	215,091
FRANCE	11,159,474	0	30,000	8,403,935	693,288 (*)	2,032,251
GEORGIA	109,589	0	0	0	0	109,589
GERMANY	15,748,660	0	0	15,577,174	171,486	0
GREECE	661,818	962,005	0	0	0	(300,187)
HUNGARY	243,828	243,828	0	0	0	0
ICELAND	52,249	0	0	0	0	52,249
IRELAND	365,742	313,986	0	0	0	51,756
ISRAEL	465,885	465,885	0	0	0	0
ITALY	9,052,105	2,884,972	0	0	0	6,967,133
JAPAN	26,882,010	0	0	0	0	26,882,010
KUWAIT	0	0	0	0	0	0
LATVIA	143,684	0	0	0	0	143,684
LIECHTENSTEIN	17,416	17,416	0	0	0	0
LITHUANIA	148,038	0	0	0	0	148,038
LUXEMBOURG	121,914	121,914	0	0	0	0
MALTA	0	0	0	0	0	0
MONACO	17,416	17,416	0	0	0	0
NETHERLANDS	2,764,833	0	0	0	0	2,764,833
NEW ZEALAND	417,990	417,990	0	0	0	0
NORWAY	975,311	0	0	0	0	975,311
PANAMA	0	0	0	0	0	0
POLAND	587,799	0	0	0	0	587,799
PORTUGAL	478,947	0	0	0	0	478,947
RUSSIAN FEDERATION	7,750,239	0	0	0	0	7,750,239
SINGAPORE	0	0	0	0	0	0
SLOVAKIA	143,684	0	0	0	0	143,684
SLOVENIA	61,290	0	0	0	0	61,290
SOUTH AFRICA	561,675	250,000	0	0	0	311,675
SPAIN	4,114,593	0	0	0	0	4,114,593
SWEDEN	2,137,847	1,548,955	0	0	0	588,892
SWITZERLAND	2,107,368	1,546,356	0	0	0	561,012
TURKMENISTAN	56,603	0	0	0	0	56,603
UKRAINE	1,985,455	0	0	0	0	1,985,455
UNITED ARAB EMIRATES	330,909	0	0	0	0	330,909
UNITED KINGDOM	9,256,746	0	0	8,756,709	500,037	0
UNITED STATES OF AMERICA	37,916,667	8,919,876	0	0	0	29,896,791
UZBEKISTAN	239,474	0	0	0	0	239,474
TOTAL	151,900,728	22,254,581	30,000	32,737,818	1,364,811	95,513,518

(*) Outstanding contribution withheld for bilateral cooperation

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
STATUS OF CONTRIBUTIONS FOR 1995
AS AT 31 AUGUST 1996

PARTY	AGREED CONTRIBUTIONS (US \$)	CASH PAYMENTS (US \$)	BILATERAL ASSISTANCE (US \$)	PROMISSORY NOTES (US \$)	OUTSTANDING CONTRIBUTIONS (US \$)
AUSTRALIA	2,633,990	2,513,094	120,896	0	0
AUSTRIA	1,308,273	1,308,273	0	0	0
AZERBAIJAN	0	0	0	0	0
BELARUS	837,295	0	0	0	837,295
BELGIUM	1,849,026	1,849,026	0	0	0
BRUNEI DARUSSALAM	0	0	0	0	0
BULGARIA	226,767	226,767	0	0	0
CANADA	5,424,973	4,523,393	901,580	0	0
CYPRUS	34,887	34,887	0	0	0
CZECH REPUBLIC	732,633	692,061	0	0	40,572
DENMARK	1,133,837	928,837	205,000	0	0
FINLAND	994,288	994,288	0	0	0
FRANCE	10,466,186	0	375,257	10,090,929	0
GEORGIA	0	0	0	0	0
GERMANY	15,577,174	5,192,392	0	10,384,782	0
GREECE	610,528	610,528	0	0	0
HUNGARY	313,986	313,986	0	0	0
ICELAND	52,331	52,331	0	0	0
IRELAND	313,986	313,986	0	0	0
ISRAEL	401,204	401,204	0	0	0
ITALY	7,483,323	7,483,323	0	0	0
JAPAN	21,717,336	21,717,336	0	0	0
KUWAIT	0	0	0	0	0
LATVIA	0	0	0	0	0
LIECHTENSTEIN	17,444	17,444	0	0	0
LITHUANIA	0	0	0	0	0
LUXEMBOURG	104,662	104,662	0	0	0
MALTA	0	0	0	0	0
MONACO	17,444	17,444	0	0	0
NETHERLANDS	2,616,547	872,182	0	1,744,365	0
NEW ZEALAND	418,647	418,647	0	0	0
NORWAY	959,400	959,400	0	0	0
PANAMA	0	0	0	0	0
POLAND	819,851	0	0	0	819,851
PORTUGAL	348,873	348,873	0	0	0
RUSSIAN FEDERATION	11,704,685	0	0	0	11,704,685
SINGAPORE	0	0	0	0	0
SLOVAKIA	226,767	0	0	0	226,767
SLOVENIA	0	0	0	0	0
SOUTH AFRICA	715,189	715,189	0	0	0
SPAIN	3,453,841	3,453,841	0	0	0
SWEDEN	1,936,244	1,936,244	0	0	0
SWITZERLAND	1,936,244	1,693,644	242,600	0	0
TURKMENISTAN	0	0	0	0	0
UKRAINE	3,261,961	0	0	0	3,261,961
UNITED ARAB EMIRATES	366,317	0	0	0	366,317
UNITED KINGDOM	8,756,709	5,837,806	0	2,918,903	0
UNITED STATES OF AMERICA	37,916,667	34,193,365	3,723,302	0	0
UZBEKISTAN	453,535	0	0	0	453,535
TOTAL	148,143,050	99,724,453	5,568,635	25,138,979	17,710,983

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
STATUS OF CONTRIBUTIONS FOR 1994
AS AT 31 AUGUST 1996

PARTY	AGREED CONTRIBUTIONS (US \$)	CASH PAYMENTS (US \$)	BILATERAL ASSISTANCE (US \$)	PROMISSORY NOTES (US \$)	OUTSTANDING CONTRIBUTIONS (US \$)
AUSTRALIA	2,633,990	2,567,190	66,800	0	0
AUSTRIA	1,308,273	1,308,273	0	0	0
AZERBAIJAN	0	0	0	0	0
BELARUS	837,295	0	0	0	837,295
BELGIUM	1,849,026	1,849,026	0	0	0
BRUNEI DARUSSALAM	0	0	0	0	0
BULGARIA	226,767	226,767	0	0	0
CANADA	5,424,973	4,990,403	434,570	0	0
CYPRUS	34,887	34,887	0	0	0
CZECH REPUBLIC	732,633	732,633	0	0	0
DENMARK	1,133,837	1,133,837	0	0	0
FINLAND	994,288	994,288	0	0	0
FRANCE	10,466,186	0	254,774	10,211,412	0
GEORGIA	0	0	0	0	0
GERMANY	15,577,174	9,047,864	1,336,918	5,192,392	0
GREECE	610,528	610,528	0	0	0
HUNGARY	313,986	313,986	0	0	0
ICELAND	52,331	52,331	0	0	0
IRELAND	313,986	313,986	0	0	0
ISRAEL	401,204	401,204	0	0	0
ITALY	7,483,323	7,483,323	0	0	0
JAPAN	21,717,336	21,717,336	0	0	0
KUWAIT	0	0	0	0	0
LATVIA	0	0	0	0	0
LIECHTENSTEIN	17,444	17,444	0	0	0
LITHUANIA	0	0	0	0	0
LUXEMBOURG	104,662	104,662	0	0	0
MALTA	0	0	0	0	0
MONACO	17,444	17,444	0	0	0
NETHERLANDS	2,616,547	2,616,547	0	0	0
NEW ZEALAND	418,647	418,647	0	0	0
NORWAY	959,400	959,400	0	0	0
PANAMA	16,915	16,915	0	0	0
POLAND	819,851	0	0	0	819,851
PORTUGAL	348,873	348,873	0	0	0
RUSSIAN FEDERATION	11,704,685	0	0	0	11,704,685
SINGAPORE	209,324	169,324	40,000	0	0
SLOVAKIA	226,767	114,667	0	0	112,100
SLOVENIA	0	0	0	0	0
SOUTH AFRICA	715,189	685,189	30,000	0	0
SPAIN	3,453,841	3,453,841	0	0	0
SWEDEN	1,936,244	1,936,244	0	0	0
SWITZERLAND	1,936,244	1,936,244	0	0	0
TURKMENISTAN	0	0	0	0	0
UKRAINE	3,261,961	0	0	0	3,261,961
UNITED ARAB EMIRATES	366,317	0	0	0	366,317
UNITED KINGDOM	8,756,709	0	0	8,756,709	0
UNITED STATES OF AMERICA	37,916,667	35,205,667	2,711,000	0	0
UZBEKISTAN	453,535	0	0	0	453,535
TOTAL	148,369,289	101,778,970	4,874,062	24,160,513	17,555,744

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
STATUS OF CONTRIBUTIONS FOR 1993
AS AT 31 AUGUST 1996

PARTY	AGREED CONTRIBUTIONS (US \$)	CASH PAYMENTS (US \$)	BILATERAL ASSISTANCE (US \$)	PROMISSORY NOTES (US \$)	OUTSTANDING CONTRIBUTIONS (US \$)
AUSTRALIA	2,011,867	2,007,550	4,317	0	0
AUSTRIA	999,272	999,272	0	0	0
AZERBAIJAN	0	0	0	0	0
BELARUS	639,534	0	0	0	639,534
BELGIUM	1,412,304	1,412,304	0	0	0
BRUNEI DARUSSALAM	0	0	0	0	0
BULGARIA	173,207	173,207	0	0	0
CANADA	4,143,646	3,310,313	833,333	0	0
CYPRUS	26,647	26,647	0	0	0
CZECH REPUBLIC	559,592	559,592	0	0	0
DENMARK	866,035	866,035	0	0	0
FINLAND	759,446	759,446	0	0	0
FRANCE	7,994,173	0	0	7,994,173	0
GEORGIA	0	0	0	0	0
GERMANY	11,897,994	11,897,994	0	0	0
GREECE	466,327	466,327	0	0	0
HUNGARY	239,825	239,825	0	0	0
ICELAND	39,971	39,971	0	0	0
IRELAND	239,825	239,825	0	0	0
ISRAEL	306,443	306,443	0	0	0
ITALY	5,715,834	5,715,834	0	0	0
JAPAN	16,587,909	16,587,909	0	0	0
KUWAIT	286,549	0	0	0	286,549
LATVIA	0	0	0	0	0
LIECHTENSTEIN	13,324	13,324	0	0	0
LITHUANIA	0	0	0	0	0
LUXEMBOURG	79,942	79,942	0	0	0
MALTA	13,324	13,324	0	0	0
MONACO	7,483	7,483	0	0	0
NETHERLANDS	1,998,543	1,998,543	0	0	0
NEW ZEALAND	319,767	319,767	0	0	0
NORWAY	732,799	732,799	0	0	0
PANAMA	0	0	0	0	0
POLAND	626,210	0	0	0	626,210
PORTUGAL	266,472	266,472	0	0	0
RUSSIAN FEDERATION	8,940,150	0	0	0	8,940,150
SINGAPORE	159,883	127,907	31,976	0	0
SLOVAKIA	173,207	173,207	0	0	0
SLOVENIA	0	0	0	0	0
SOUTH AFRICA	546,268	546,268	0	0	0
SPAIN	2,638,077	2,638,077	0	0	0
SWEDEN	1,478,922	1,478,922	0	0	0
SWITZERLAND	1,545,540	1,545,540	0	0	0
TURKMENISTAN	0	0	0	0	0
UKRAINE	2,491,517	785,600	0	0	1,705,917
UNITED ARAB EMIRATES	279,796	279,796	0	0	0
UNITED KINGDOM	6,668,458	6,668,458	0	0	0
UNITED STATES OF AMERICA	28,334,903	26,921,793	1,413,110	0	0
UZBEKISTAN	216,390	0	0	0	216,390
TOTAL	112,897,375	90,205,716	2,282,736	7,994,173	12,414,750

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
STATUS OF CONTRIBUTIONS FOR 1992
AS AT 31 AUGUST 1996

PARTY	AGREED CONTRIBUTIONS (US \$)	CASH PAYMENTS (US \$)	BILATERAL ASSISTANCE (US \$)	PROMISSORY NOTES (US \$)	OUTSTANDING CONTRIBUTIONS (US \$)
AUSTRALIA	1,326,980	1,287,586	39,394	0	0
AUSTRIA	625,456	625,456	0	0	0
AZERBAIJAN	0	0	0	0	0
BELARUS	278,919	0	0	0	278,919
BELGIUM	988,896	988,896	0	0	0
BRUNEI DARUSSALAM	0	0	0	0	0
BULGARIA	126,782	126,782	0	0	0
CANADA	2,611,699	2,611,699	0	0	0
CYPRUS	0	0	0	0	0
CZECH REPUBLIC	425,986	425,986	0	0	0
DENMARK	583,195	583,195	0	0	0
FINLAND	431,057	431,057	0	0	0
FRANCE	5,282,564	1,998,650	0	3,283,914	0
GEORGIA	0	0	0	0	0
GERMANY	7,911,167	7,892,789	18,378	0	0
GREECE	338,084	338,084	0	0	0
HUNGARY	177,494	177,494	0	0	0
ICELAND	25,356	25,356	0	0	0
IRELAND	152,138	152,138	0	0	0
ISRAEL	0	0	0	0	0
ITALY	3,372,389	3,372,389	0	0	0
JAPAN	9,618,492	9,618,492	0	0	0
KUWAIT	0	0	0	0	0
LATVIA	0	0	0	0	0
LIECHTENSTEIN	8,452	8,452	0	0	0
LITHUANIA	0	0	0	0	0
LUXEMBOURG	50,713	50,713	0	0	0
MALTA	8,452	8,452	0	0	0
MONACO	0	0	0	0	0
NETHERLANDS	1,394,597	1,394,597	0	0	0
NEW ZEALAND	202,850	202,850	0	0	0
NORWAY	464,866	464,866	0	0	0
PANAMA	0	0	0	0	0
POLAND	473,318	473,318	0	0	0
PORTUGAL	152,138	152,138	0	0	0
RUSSIAN FEDERATION	8,443,650	0	0	0	8,443,650
SINGAPORE	92,973	92,973	0	0	0
SLOVAKIA	131,853	131,853	0	0	0
SLOVENIA	0	0	0	0	0
SOUTH AFRICA	380,345	380,345	0	0	0
SPAIN	1,648,160	1,648,160	0	0	0
SWEDEN	1,022,704	1,022,704	0	0	0
SWITZERLAND	912,827	912,827	0	0	0
TURKMENISTAN	0	0	0	0	0
UKRAINE	1,056,513	0	0	0	1,056,513
UNITED ARAB EMIRATES	160,590	160,590	0	0	0
UNITED KINGDOM	4,107,721	4,107,721	0	0	0
UNITED STATES OF AMERICA	18,333,333	16,664,333	1,669,000	0	0
UZBEKISTAN	0	0	0	0	0
TOTAL	73,322,709	58,532,941	1,726,772	3,283,914	9,779,082

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
STATUS OF CONTRIBUTIONS FOR 1991
AS AT 31 AUGUST 1996

PARTY	AGREED CONTRIBUTIONS (US \$)	CASH PAYMENTS (US \$)	BILATERAL ASSISTANCE (US \$)	PROMISSORY NOTES (US \$)	OUTSTANDING CONTRIBUTIONS (US \$)
AUSTRALIA	985,407	985,407	0	0	0
AUSTRIA	464,459	464,459	0	0	0
AZERBAIJAN	0	0	0	0	0
BELARUS	207,124	0	0	0	207,124
BELGIUM	734,348	734,348	0	0	0
BRUNEI DARUSSALAM	0	0	0	0	0
BULGARIA	0	0	0	0	0
CANADA	1,939,432	1,939,432	0	0	0
CYPRUS	0	0	0	0	0
CZECH REPUBLIC	0	0	0	0	0
DENMARK	433,077	433,077	0	0	0
FINLAND	320,100	320,100	0	0	0
FRANCE	3,922,799	3,922,799	0	0	0
GEORGIA	0	0	0	0	0
GERMANY	5,874,784	5,874,784	0	0	0
GREECE	251,059	251,059	0	0	0
HUNGARY	131,806	131,806	0	0	0
ICELAND	18,829	18,829	0	0	0
IRELAND	112,977	112,977	0	0	0
ISRAEL	0	0	0	0	0
ITALY	2,504,315	2,504,315	0	0	0
JAPAN	7,142,633	7,142,633	0	0	0
KUWAIT	0	0	0	0	0
LATVIA	0	0	0	0	0
LIECHTENSTEIN	6,276	6,276	0	0	0
LITHUANIA	0	0	0	0	0
LUXEMBOURG	37,659	37,659	0	0	0
MALTA	6,276	6,276	0	0	0
MONACO	0	0	0	0	0
NETHERLANDS	1,035,619	1,035,619	0	0	0
NEW ZEALAND	150,635	150,635	0	0	0
NORWAY	345,206	345,206	0	0	0
PANAMA	0	0	0	0	0
POLAND	0	0	0	0	0
PORTUGAL	112,977	112,977	0	0	0
RUSSIAN FEDERATION	6,270,202	0	0	0	6,270,202
SINGAPORE	69,041	69,041	0	0	0
SLOVAKIA	0	0	0	0	0
SLOVENIA	0	0	0	0	0
SOUTH AFRICA	282,442	282,442	0	0	0
SPAIN	1,223,913	1,223,913	0	0	0
SWEDEN	759,454	759,454	0	0	0
SWITZERLAND	677,860	677,860	0	0	0
TURKMENISTAN	0	0	0	0	0
UKRAINE	784,560	0	0	0	784,560
UNITED ARAB EMIRATES	119,253	119,253	0	0	0
UNITED KINGDOM	3,050,369	3,050,369	0	0	0
UNITED STATES OF AMERICA	13,333,333	12,853,333	480,000	0	0
UZBEKISTAN	0	0	0	0	0
TOTAL	53,308,224	45,566,338	480,000	0	7,261,886

Part II

PROMISSORY NOTES

Report on Promissory Notes

1. The purpose of this brief report is to inform the Executive Committee on progress made since the 19th meeting towards reaching solutions related to the acceptance and use of promissory notes.
2. The World Bank currently accepts promissory notes as committable resources provided these instruments are made payable and transferred to the Bank.
3. The Government of Germany has recently modified the format of its promissory notes to allow the designation of another payee, such as the World Bank. Thus, all Governments currently using promissory notes), with the exception of the Government of the Netherlands, now issue their notes in a format allowing their transfer to the implementing agencies.
4. In consultations between the Government of the Netherlands and the Treasurer it has been agreed that it is not imperative at present that the format of promissory notes issued by the Government of the Netherlands be immediately modified to allow transferability, as UNEP is willing to cover commitments administered by itself from resources held in these notes.
5. Consequently, to the extent that the resources held by the Multilateral Fund in promissory note form do not exceed the allocations due to the World Bank and to UNEP the problems related to the acceptance and use of notes have been resolved.
6. In line with their agreements with the Executive Committee, UNDP and UNIDO currently require that resources allocated to them by the Executive Committee be made available in cash before the agencies enter into any commitments.
7. Following consultations between UNIDO and the Treasurer, the Financial Management of UNIDO had submitted a proposal to their relevant governing bodies suggesting that promissory notes could be at least partially accepted as committable resources. According to the understanding of the Treasurer, this proposal had been received positively, with the proviso that changes in current procedure should not be made without informing the governing bodies concerned. Consequently, UNIDO is at present considering an amendment to their agreement with the Executive Committee to allow for the acceptance of notes as committable resources.
8. Following consultations between UNDP and the Treasurer, UNDP Financial Management have expressed as their opinion that there is no objection in principle for UNDP accepting promissory notes as committable resources. It is the understanding of the Treasurer that UNDP are also already considering an amendment to their agreement with the Executive Committee to allow for this possibility.
9. In light of the above, it appears that good progress is being made to allow for the acceptance an use of promissory notes as committable resources by all implementing agencies of the Multilateral Fund.