



**United Nations
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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Twenty-third Meeting
Montreal, 12-14 November 1997

Corrigendum

PROJECT PROPOSALS: IRAN

This corrigendum is issued to replace page 10 of document
UNEP/OzL.Pro/ExCom/23/34.

downstream equipment producers, no funds shall be provided for incremental operational costs associated with the compressors;

(c) For countries that are seeking funding for conversion of compressor manufacturers that produced less than the number of units produced by the downstream users, the eligible incremental operational costs associated with compressors for downstream users shall be reduced in accordance with the following example: if a country produced 100 refrigerators, but is seeking compensation for the production of 90 compressors, the eligible incremental costs for the downstream users would be 10 per cent of the level otherwise eligible for funding in a distributive manner;"

5. UNIDO provided information on the number of compressors and refrigerators produced in Iran in 1995 one week prior to the meeting of the Sub-Committee on Project Review. Additional work is needed to reconcile the information received with those included in approved projects, updated country programme for Iran and other documents. Due to the complexity of the issue and to lack of time, the Secretariat is not able to advise the Executive Committee on the course of action to be taken in regard to the project.

RECOMMENDATIONS

1. The Fund Secretariat recommends blanket approval of the following projects with associated support costs at the funding level shown in the table below:

Project Title	Project Cost US \$	Support Cost US \$	Implementing Agency
(a) Phasing out ODS at Electro Steel Co.	898,159	116,761	UNIDO
(b) Phasing out ODS at Yakh Chavan Mfg. Co	527,802	68,614	UNIDO
(c) Phasing out ODS at Yakh Saran Co.	458,663	59,626	UNIDO
(d) Phasing out ODS at Zagross II Co	444,858	57,832	UNIDO

2. The Secretariat recommends to defer the consideration of the project on "Phasing out ODS at Iran Compressor Manufacturing Co. (ICMC)" until the next meeting of the Executive Committee.