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Executive Committee of the
Interim Multilateral Fund for the
Implementation of the Montreal Protocol

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**WHETHER THE FUND SHOULD FINANCE ACTIVITIES RELATED TO
ENTERPRISES THAT ARE WHOLLY OR PARTLY OWNED BY COUNTRIES
THAT ARE NOT PARTIES TO THE MONTREAL PROTOCOL**

Corrigendum No.1

RECOMMENDATIONS FOR CONSIDERATION BY THE EXECUTIVE COMMITTEE

7. The Multilateral Fund should not finance phase out activities relating to enterprises that are wholly owned by non-Parties.
8. Partial funding can be considered on a case by case basis to finance the local share ownership of any given enterprise owned by a non-Party. In such a case, funding can be provided as a percentage of project incremental costs, proportionate to the local share ownership of the enterprise with the non-Party responsible for the rest. Subject to the approval of The Executive Committee, the same criteria should apply to bilateral assistance for activities involving non-Parties.