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Corrigendum

CONSOLIDATED WORK PROGRAMMES OF UNDP, UNEP, AND THE WORLD BANK

This corrigendum is being issued in connexion with the World Bank Work Programme.

Table 1

INTERIM MULTILATERAL FUND OF THE MONTREAL PROTOCOL

World Bank Work Program

Estimated Receipts, Resource Requirements and Fund Balances
(In US\$ million)

	CY91 Estimate	CY92 Estimate	Cumulative from Inception through end -CY92
<u>FUNDS RECEIVED (through 12/31/91)</u>			
Contributions	\$5.000		\$5.000
Investment Income	\$0.117		\$0.117
TOTAL FUNDS RECEIVED	\$5.117	\$0.000	\$5.117
<u>RESOURCE REQUIREMENTS</u>			
Estimated Resource Requirements:			
I. Workprogram Costs			
- CPs and Studies	\$0.677	\$1.078	\$1.755
- Project Preparation	\$0.545	\$2.058	\$2.603
- Administrative Costs	\$0.285	\$1.348	\$1.633
Sub-total WP Costs	\$1.507	\$4.483	\$5.990
II. Project Commitments			
- Pre-inv. Activities		\$1.420	\$1.420
- Project Financing		\$92.900	\$92.900
Sub-total Project Costs	\$0.000	\$94.320 a/	\$94.320
TOTAL RESOURCE REQUIREMENTS	\$1.507	\$98.803 a/	\$100.310
EXCESS OF RECEIPTS (REQUIREMENTS)	\$3.609	(\$98.803)	(\$95.194)
FUND BALANCE AT BEGINNING OF PERIOD	\$0.000	\$3.609	\$0.000
FUND BALANCE AT END OF PERIOD	\$3.609	(\$95.194)	(\$95.194)

a/ This resource requirement is contingent upon approval by the Executive Committee of specific projects above \$500,000 as well as progress on work program implementation by the Bank.

TABLE 2

INTERIM MULTILATERAL FUND OF THE MONTREAL PROTOCOL

World Bank Work Program

CALENDAR YEAR 1992 BUDGET SUMMARY

I. Country Work Programs a/	No. of Manweeks b/	Workprogram Budget (US\$)		
		CP/Studies c/	Proj. Prep.	Total
Argentina	32.0	\$149,337		\$149,337
Brazil	70.0	\$123,788	\$191,878	\$315,666
Chile	47.2		\$191,878	\$191,878
China	70.4		\$180,000	\$180,000
Ecuador	132.0 d/	\$76,102	\$95,026	\$171,128
Egypt	46.0	\$27,526	\$227,827	\$255,353
Iran	3.2		\$20,000	\$20,000
Jordan	12.0	\$70,000		\$70,000
Malaysia	32.0		\$120,000	\$120,000
Mexico	54.0		\$292,076	\$292,076
Nigeria	92.4	\$271,255	\$144,078	\$415,333
Philippines	17.0		\$100,000	\$100,000
Thailand	56.0	\$160,000	\$120,000	\$280,000
Tunisia	40.0	\$125,000	\$50,000	\$175,000
Turkey	44.0	\$13,515	\$217,687	\$231,202
Venezuela	38.0	\$61,591	\$107,058	\$168,649
TOTAL-Country WP	<u>786.2</u>	<u>\$1,078,114</u>	<u>\$2,057,508</u>	<u>\$3,135,622</u>
II. Administration, Legal and Financial Costs e/				\$1,347,550
TOTAL BUDGET				<u><u>\$4,483,172</u></u>

a/ Budget amounts reflect costs of project preparation and country programmes and associated overhead costs.

b/ Planned manweeks for World Bank higher level staff, international and local consultants.

c/ Includes country programmes and supporting technical studies, these underpin project preparation.

d/ About 80% is for local consultant weeks.

e/ Budget amounts for operations coordination, related policy analysis and review, legal and financial administration and associated overhead costs.

TABLE 3

Montreal Protocol Interim Multilateral Fund

World Bank Work Program

CY92 SCHEDULED APPROVALS/COMMITMENTS

(In US\$ million)

Country	No. of Projs.	Project Type	Total Project Cost	Projected Approval/Commitment Dates				TOTAL CY92
				Jan-Mar '92	Apr-June '92	Jul-Sept '92	Oct-Dec '92	
Brazil	1	Project Financing	16.00				16.00	16.00
Chile	1	Project Financing	1.00				1.00	1.00
China	1	Project Financing	15.00			15.00		15.00
Ecuador	1	Project Financing	3.00			3.00		3.00
Egypt	1	Demonstration	0.37		0.37			0.37
	1	Project Financing	2.40			2.40		2.40
Malaysia	1	Proj. Financing-Phase I	3.00		3.00			3.00
		Phase II	10.00			10.00		10.00
Mexico	1	Demonstration Proj.	0.18	0.18				0.18
	1	Project Financing	4.00		4.00			4.00
Philippines	1	Engineering Proj.	0.40	0.40				0.40
	1	Project Financing	10.00				10.00	10.00
Thailand	1	Engineering Proj.	0.47	0.47				0.47
	1	Project Financing	15.00				15.00	15.00
Turkey	1	Project Financing	3.50			3.50		3.50
Venezuela	1	Project Financing	10.00			10.00		10.00
TOTAL	15	TOTAL	94.32	1.05	7.37	43.90	42.00	94.32

Definition of Project Types

Project Financing: Relatively large, multi-million dollar, multi-project, investment packages, meeting Montreal Protocol project criteria and implementation guidelines, which will often be disbursed through financial intermediaries on terms to be determined by country Governments, within the context of the country's Country Program, related policies and institutional arrangements.

Pre-inv. Activities: Activities preceding major project identification and design which are effectively engineering design projects, demonstration or pilot projects or research and development, e.g. demonstration project in Egypt aims to reduce CFC-12 charge in domestic refrigerators and to establish recycling units to conserve CFC-11 and CFC-12 in refrigerators and air conditioners.

REGION Country	Activity	Country Programs				Pre-invest./Demo. Projects						Proposed Investment Projects							
	Time- line	Main Mission	Final Report	Gov. Approval	Action Plan	IEPS/ FEPS	EC Approval	Y.C. Review	Bank Approval	Govt. Approval	Amount (millions)	IEPS/ FEPS	EC Approval	FEPS Final	Bank Appraisal	Y.C. Review	Govt. Approval	Bank Approval	Amount* (millions)
AFRICA																			
Nigeria	Plan	Jul-92	Oct-92	Dec-92	Apr-93	Sep-92	Sep-92	Nov-92	Dec-92			Sep-92	Nov-92	Mar-93	Apr-93	May-93	Jun-93	Jun-93	\$5.00
	Actual																		
ASIA																			
China	Plan											Jan-92	Feb-92	Apr-92	May-92	Jun-92	Jul-92	Jul-92	\$15.00
	Actual											Jan-92							
Malaysia (I)	Plan		Jul-91			Jan-92	Feb-92	Apr-92				Oct-91	Feb-92	Mar-92	Feb-92	Mar-92	Apr-92	Apr-92	\$3.00
	Actual		Jul-91			Jan-92						Oct-91							
(II)	Plan											Oct-91	Apr-92	Apr-92	Jun-92	Jul-92	Aug-92	Aug-92	\$10.00
	Actual											Oct-91							
Philippines	Plan		Feb-92			May-91	Jun-91		Jan-92	Not yet	\$0.40	Oct-91	Apr-92	Jun-92	Aug-92	Sep-92	Sep-92	Sep-92	\$10.00
	Actual					May-91	Jun-91		Jan-92			Oct-91							
Thailand	Plan	Oct-91	Jun-92	Aug-92	Aug-92		Jun-91		Jan-92	Not yet	\$0.47	Oct-91	Apr-92	Mar-92	May-92	Jun-92	Jul-92	Jul-92	\$15.00
	Actual	Oct-91					Jun-91		Jan-92			Oct-91							
EMENA																			
Egypt	Plan	Aug-91	Jan-92	Feb-92	Feb-92	Mar-92	Mar-92	Apr-92	Jun-92		\$0.37	Mar-92	Apr-92	Apr-92	May-92	Jun-92	Sep-92	Sep-92	\$2.40
	Actual	Aug-91	Jan-92																
Iran	Plan	Apr-92	Jul-92	Sep-92	Sep-92														
	Actual																		
Jordan	Plan	Sep-91	Feb-92	Mar-92	Mar-92														
	Actual	Sep-91																	
Tunisia	Plan	Feb-92	May-92	Jun-92	Jun-92	Jun-92		Sep-92	Nov-92										
	Actual																		
Turkey	Plan	Sep-91	Jan-92	Mar-92	Mar-92							Mar-92	Apr-92	Apr-92	May-92	Jun-92	Jul-92	Jul-92	\$3.50
	Actual	Sep-91	Jan-92																
LAC																			
Argentina	Plan	Jan-93	Mar-93	Mar-93								Feb-93		May-93	Jun-93				\$2.00
	Actual																		
Brazil	Plan	Feb-92	Jul-92	Jul-92								Mar-92	Apr-92	Apr-92	Jun-92		Aug-92	Aug-92	\$16.00
	Actual																		
Chile	Plan	Feb-92	Mar-92	Mar-92								Mar-92	Apr-92	Apr-92	Jun-92	Sep-92			\$1.00
	Actual																		
Ecuador	Plan		Jan-92	Feb-92		Feb-92						Feb-92	Apr-92	Feb-92	May-92				\$3.00
	Actual		Jan-92																
Mexico	Plan		Oct-91	Oct-91	Oct-91	Aug-91		Sep-91	Nov-91	Not yet	\$0.18	Oct-91	Feb-92	Mar-92	Apr-92	May-92	Jun-92	Jun-92	\$4.00
	Actual		Oct-91	Oct-91	Oct-91	Aug-91		Sep-91	Nov-91			Oct-91							
Venezuela	Plan	Feb-92	Mar-92									Mar-92	Apr-92	Apr-92	Jun-92		Aug-92	Aug-92	\$10.00
	Actual																		
Total											\$1.42								\$99.90

* Amount includes investments in CY92 & CY93.