

ANNEX IV

Proposed structure of the specific agreements between the Executive Committee and each of the three main co-operating agencies - UNDP, World Bank, UNEP

1. Purpose of the Agreement.
2. Scope of co-operation.
3. Availability and use of resources.
4. Compliance with criteria for eligibility, policy guidelines and terms of financing.
5. Applying considerations relevant to effective and economically efficient programmes and projects that are consistent with any criteria adopted by the Parties.
6. Operational procedures:
 - (a) Development of proposed programme of activities;
 - (b) Approval by the Executive Committee;
 - (c) Management of the approved programme.
7. Financial provisions:
 - (a) Terms of transfer of resources approved by the Executive Committee;
 - (b) Reimbursement;
 - (c) Applicable financial regulations and rules;
 - (d) Investment of resources when applicable;
 - (e) Support costs;
 - (f) Limitation on expenditures;
 - (g) Unforeseen increases in costs (inflation/exchange rates);
 - (h) Ownership of equipment;
 - (i) Audit;
 - (j) Arbitration.

8. Reports:
 - (a) Financial - every six months;
 - (b) Substantive - every year.
9. Parallel financing arrangements.
10. Participation in meetings of the Executive Committee.
11. Consultations with the other two main co-operating agencies.
12. Amendment.
13. Termination.
14. Effective date.
