ANNEX II

AMENDMENT TO THE AGREEMENT BETWEEN THE EXECUTIVE COMMITTEE OF THE (THEN INTERIM) MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL AND THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION, SIGNED 22 OCTOBER 1992

1. For purposes of making commitments in respect of agreed activities, UNIDO shall consider as resources at its disposal:

   a) Contribution payments in cash transferred to UNIDO by the Executive Committee through the Treasurer of the Fund (UNEP), and

   b) Subject to confirmation by the Treasurer of the Fund in accordance with paragraph 2 below, resources allocated to UNIDO by the Executive Committee and held by the Treasurer on behalf of the Executive Committee in irrevocable promissory notes.

2. Resources held and allocated to UNIDO by the Treasurer of the Fund shall be considered by UNIDO to be available for purposes of making commitments after UNIDO receives written confirmation to this effect from the Treasurer.

3. Cash transfers shall be made by the Executive Committee through the Treasurer to cover the disbursement requirements of agreed activities. These will be based on periodic cash flow estimates submitted by UNIDO.

4. The Executive Committee shall ensure, through the Treasurer of the Fund, that adequate cash is made available to UNIDO in advance to cover at least one year's estimated disbursement requirements for agreed activities, provided cash flow estimates for any given period are submitted well in advance by UNIDO (preferably three months).

5. The details related to cash flow estimates and cash transfers will be agreed between UNIDO and the Treasurer of the Fund.

6. This amendment supersedes those relevant stipulations of the agreement which relate to commitments and transfers of contribution payments.

Signatures

For the Executive Committee	For UNIDO
________________________	________________________
Date:___________________	Date:___________________

AMENDMENT TO THE AGREEMENT BETWEEN THE EXECUTIVE COMMITTEE OF THE (THEN INTERIM) MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL AND THE UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP), SIGNED ON 21 AUGUST 1991

1. For purposes of making commitments in respect of agreed activities, UNDP shall consider as resources at its disposal:

   a) contribution payments in cash transferred to UNDP by the Executive Committee through the Treasurer of the Fund (UNEP), and

   b) resources allocated to UNDP by the Executive Committee, held by the Treasurer on behalf of the Executive Committee in irrevocable promissory notes.

2. Resources held and allocated to UNDP by the Treasurer of the Fund shall be considered by UNDP to be available for purposes of making commitments after UNDP receives written confirmation to this effect from the Treasurer.

3. Cash transfers will be made by the Executive Committee through the Treasurer to cover the disbursement requirements of agreed activities. These will be based on periodic cash flow estimates submitted by UNDP.

4. The Executive Committee shall ensure, through the Treasurer of the Fund, that adequate cash is made available to UNDP in advance to cover at least one year's estimated disbursement requirements for agreed activities, provided cash flow estimates for any given period are submitted well in advance by UNDP (preferably three months).

5. The details related to cash flow estimates and cash transfers will be agreed between UNDP and the Treasurer of the Fund.

6. This amendment supersedes those relevant stipulations of the agreement which relate to commitments and transfers of contribution payments

Signatures

For the Executive Committee	For UNDP
________________________	________________________
Date:__________________	Date:__________________