



**United Nations
Environment
Programme**



Distr.
LIMITED

UNEP/OzL.Pro/ExCom/20/40/Corr.1
9 October 1996

ORIGINAL: ENGLISH

Executive Committee of
the Multilateral Fund for the
Implementation of the Montreal Protocol

Twentieth Meeting
Montreal, 16-18 October 1996

Corrigendum

CONSOLIDATED PROGRESS REPORT

Replace the first sentence in paragraph 18 with: "Through 30 June 1996, 89 investment projects representing over US \$50 million have been completed resulting in the permanent, annual phase-out of 10,793 ODP tonnes with an overall cost-effectiveness of US \$4.68/kg. ODP phased out. (Whilst 12,611 ODP tonnes have been reported phased out, 10,793 ODP tonnes were phased out by completed projects and 1,818 ODP tonnes were phased out from partially completed projects.)"

Replace page 5 with the attached replacement page.

Change the first bullet of Recommendation 1 to read as follows: "Take note, with appreciation, of the reports of the implementing agencies and those from the Governments of Australia, Canada, Denmark, France, South Africa, Switzerland, and the United States;"

The average time from approval to first disbursement is 11 months and the average project duration is 19 months. Project duration is only slightly impacted by retroactive projects, i.e., projects funded after phase-out, since retroactive projects represent only 10 per cent of completed investment projects.

19. On a regional basis, 61 investment projects were completed in Asia and Pacific region followed by 14 investment projects in Africa, 12 in Latin America and the Caribbean, and 2 in Europe.

Business Plan Phase-out Forecasts

20. From 1 January through 30 June 1996, the mid-point of the implementing agencies' business plans, the implementing agencies have phased out 4,249 ODP tonnes according to the dates of completion in the database. Although agencies have reported higher phase-out amounts, the dates of completion in the database were used to determine phase-out in 1996 since reports of phase-out often comes well after the actual phase-out. The amount of phase-out from completed projects to-date and the amount of phase-out forecast for 1996 according to the implementing agencies' business plans are presented in Table 7.

TABLE 7

BUSINESS PLAN ODP PHASE-OUT FORECASTS FOR 1996 AND ODP PHASED OUT IN PROJECTS COMPLETED BETWEEN JANUARY AND JUNE 1996

Agency	ODS Phase-Out (tonnes)	
	Progress Reports from January through June 1996	Business Plan for 1996
UNDP	180	3,583
UNIDO	204	3,701
World Bank	3,865	11,768
TOTAL	4,249	19,052

Note: An additional 1,172 ODP tonnes have been phased-out from partially completed projects for the three agencies.

Completed Non-Investment Projects

21. Table 8 presents data on Cumulative Completed Non-Investment Projects. Since 1991, 394 non-investment projects have been completed representing funding support from the Multilateral Fund for technical and preparatory assistance of almost US \$40 million. Over 70 per cent of the funds for completed non-investment projects was allocated for assistance in several sectors, i.e., projects that have an impact on all sectors.