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Executive Committee of the
Interim Multilateral Fund for the
Implementation of the Montreal Protocol

Fourth Meeting
Nairobi, 17-18 June 1991

BUDGET FOR FUND OPERATIONS

1. At its third meeting, the Executive Committee decided that the fund budget should be in two separate parts: the administrative budget, consisting of the budget of the Fund Secretariat, and the budget for operational activities. (section V.2, para. 17, UNEP/OzL.Pro/ExCom/4/12).
2. Also, the Executive Committee decided to establish an open-ended budget and Finance Sub-Committee, chaired by the Vice-Chairman of the Executive Committee (section V.2, para. 18, UNEP/OzL.Pro/ExCom/4/12).
3. The Committee considered the three-year budget for fund operations (Annex I) at its third meeting and decided to review it at its fourth meeting in the light of recommendations by the Budget and Finance Sub-Committee before submission to the Parties (section V.2.3, para. 23, UNEP/OzL.Pro/ExCom/4/12).
4. Meanwhile, the Secretariat, on the basis of information submitted to it by the implementing agencies, has prepared a status of expenditures which is annexed (Annex 2).

ANNEX I

THREE YEAR BUDGET FOR THE FUND OPERATIONS

1991-1993

Budget Fund Operation:

	<u>1991</u> (US.\$ million)	<u>1992</u> (US.\$ million)	<u>1993</u> (US.\$ million)
Fund Income	53.33	53.33	53.33
Planned Expenditures	53.33	53.33	53.33

Allocated (as of 18 June 1991):

Implementing Agencies

IERD	5,000,000
UNDP	1,261,800
UNEP	1,676,920

ANNEX II

Status of Expenditures
incurred by the Implementing Agencies
as at 31 May 1991,
as reported to the Secretariat

	<u>World Bank*</u> (US \$'000)	<u>UNDP**</u> (US \$'000)	<u>UNEP</u> (US \$'000)
<u>Agency Personnel</u>			
Salaries	90.0	41.0	
Travel	-	14.0	
<u>Consultants</u>			
Fees	242.5	43.0	
Travel	167.5	18.0	
<u>Miscellaneous</u>	<u>0.0</u>	<u>4.0</u>	
	500.0	120.0	

* covers period November 1990 - April 1991

** covers period November 1990 - June 1991