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Executive Committee of
the Multilateral Fund for the
Implementation of the Montreal Protocol

Twelfth Meeting
Montreal, 28-30 March 1994

Corrigendum

UNDP WORK PROGRAMME

1. Subsequent to the Secretariat's Comments and Recommendations on projects 8 and 10 (Eagle Flask Industries and Sunpra Ltd.), UNDP informed the Fund Secretariat that calculation of operating costs of the two projects should be based on a four-year period and on the local rather than international price of HCFC-22.
2. The duration of the transitional period for the calculation of operating costs and whether to use international prices of ODSs and substitutes are two of the four issues identified during the review of these two projects and raised by the Secretariat in document UNEP/OzL.Pro/ExCom/12/Inf.3.
3. Executive Committee's decision on the issues raised by the Secretariat will give guidance to Article 5 countries and the implementing agencies for calculating operating costs of future projects.
4. Based on the above, the Secretariat recommends as follows:
 - (a) To approve the project of Eagle Flask and approve funding in the amount of US \$365,000; and,
 - (b) To approve the project of Sunpra and approve funding in the amount of US \$414,000, excluding the cost of technology transfer at US \$30,000 and validation testing at US \$10,000.