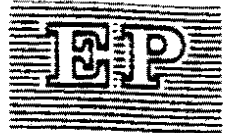




United Nations Environment Programme



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1 June 1992

ORIGINAL: ENGLISH

Executive Committee of the
Interim Multilateral Fund for the
Implementation of the Montreal Protocol

Seventh Meeting
Montreal, 23-26 June 1992

REPORT FROM THE TREASURER (UNEP)

INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

Accounts for the year ended 31 December 1991

27 May 1992

I certify that the appended financial statements I and II
of the Interim Multilateral Fund for the Montreal Protocol
and the related schedules 1.1 to 1.3 are correct

A handwritten signature in black ink, appearing to read 'JPH', is positioned above the printed name.

Jean-Pierre Halbwachs
Chief
Administrative Service
United Nations Environment Programme

INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

I. Statement of income and expenditure
for the period ended 31 December 1991
(United States dollars)

Income

Pledged contributions *	53,320,777
Interest income	564,786
Miscellaneous income	703,334

Total income	54,588,897

Expenditure

Staff and other personnel costs	1,230,347
Consultants	964,599
Travel	383,554
Contractual services	456,853
Meetings and conferences	439,676
Rental and maintenance of equipment	306,196
Operating expenses	29,507
Acquisitions of furniture and equipment	383,975
Reporting costs	32,560
Sundry	34,415
Hospitality	2,956
Loss on exchange	3,219
Programme support	182,407

Total expenditure	4,450,264

Excess of income over expenditure 50,138,633 **

* Paid: \$26,967,889

Outstanding: \$26,352,888

** Includes outstanding pledges amounting to \$26,352,888

INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

II. Statement of assets and liabilities
as at 31 December 1991
(United States dollars)

Assets

Cash	19,161,887
Contributions unpaid	26,352,888
Accounts receivable	42,473
Outstanding advances to implementing agencies	
UNEP	927,782
UNDP	872,957
World Bank	3,609,414

Total assets	50,967,401
	=====

Liabilities

Accounts payable	155,454
Unliquidated obligations	147,860
Due to the Environment Fund	525,454

Total liabilities	828,768

Fund balance

Balance as at 1 January 1991:	0
Excess of income over expenditure	50,138,633

Balance at at 31 December 1991	50,138,633
	=====
Total liabilities and fund balance	50,967,401
	=====

Status of contributions as at 31 December 1991
(United States Dollars)

MEMBER STATE	PLEDGED CONTRIBUTIONS	COLLECTIONS	CONTRIBUTIONS OUTSTANDING
AUSTRALIA	985,407	1,385,257	(399,850)
AUSTRIA	464,459	464,459	0
BAHRAIN	12,553	0	12,553
BELARUS	207,124	0	207,124
BELGIUM	734,348	0	734,348
CANADA	1,939,432	1,939,432	0
DENMARK	433,077	433,077	0
FINLAND	320,100	320,100	0
FRANCE	3,922,799	0	3,922,799
GERMANY	5,874,784	5,874,784	0
GREECE	251,059	2,118	248,941
HUNGARY	131,806	0	131,806
ICELAND	18,829	18,829	0
IRELAND	112,977	0	112,977
ITALY	2,504,315	0	2,504,315
JAPAN	7,142,633	0	7,142,633
LIECHTENSTEIN	6,276	6,276	0
LUXEMBOURG	37,659	37,659	0
MALTA	6,276	6,264	12
NETHERLANDS	1,035,619	1,035,619	0
NEW ZEALAND	150,635	150,635	0
NORWAY	345,206	810,072	(464,866)
PORTUGAL	112,977	0	112,977
SINGAPORE	69,041	0	69,041
SOUTH AFRICA	282,442	0	282,442
SPAIN	1,223,913	1,223,913	0
SWEDEN	759,454	759,454	0
SWITZERLAND	677,860	677,860	0
UKRAINE	784,560	0	784,560
UNITED ARAB EMIRATES	119,253	0	119,253
UNITED KINGDOM	3,050,369	0	3,050,369
UNITED STATES	13,333,333	11,822,081	1,511,252
USSR	6,270,202	0	6,270,202
TOTAL	53,320,777	26,967,889	26,352,888

INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

Schedule 1.2

Secretariat of the Interim Fund

Statement of income and expenditure
for the period ended 31 December 1991
(United States dollars)

Income

Approved 1991 Budget

1,872,210

Total income

1,872,210

Expenditure

Staff and other personnel costs
Consultants
Travel
Meetings and conferences
Rental and maintenance of equipment
Operating expenses
Acquisitions of furniture and equipment
Reporting costs
Sundry
Hospitality
Loss on exchange
Programme support

700,832
30,496
44,948
218,343
306,196
26,601
348,119
24,080
20,086
2,956
3,219
54,908

Total expenditure

1,780,784

Excess of income over expenditure

91,426
=====

INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

Schedule 1.3

UNEP as implementing agency

Statement of income and expenditure
for the period ended 31 December 1991
(United States dollars)

Income

Allocation	1,676,920
Interest income	24,172

Total income	----- 1,701,092 -----
--------------	-----------------------------

Expenditure

Staff and other personnel costs	5,196
Consultants	58,648
Travel	28,085
Contractual services	366,853
Meetings and conferences	176,876
Operating expenses	2,906
Acquisitions of furniture and equipment	32,299
Reporting costs	8,480
Sundry	5,002
Programme support	88,965

Total expenditure	----- 773,310 -----
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Excess of income over expenditure	=====
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INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

Schedule 1.4

UNDP as implementing agency

Statement of income and expenditure
for the period ended 31 December 1991
(United States dollars)

Income

Allocation

1,261,800

Total income

1,261,800

Expenditure

Staff and other personnel costs
Consultants
Travel
Meetings and conferences
Acquisitions
Sundry
Programme support

73,466
205,906
13,596
44,457
3,557
9,327
38,534

Total expenditure

388,843

Excess of income over expenditure

872,957
=====

INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

Schedule 1.5

World Bank as implementing agency

Statement of income and expenditure
for the period ended 31 December 1991
(United States dollars)

Income

Allocation	5,000,000
Interest income	116,741

Total income	5,116,741

Expenditure

Staff	450,853
Consultants	669,549
Travel	296,925
Contractual services	90,000

Total expenditure	1,507,327

Excess of income over expenditure	3,609,414
	=====

INTERIM MULTILATERAL FUND
(Status of the Fund as at 30 April 1992)

United States dollars

Fund balance as at 31 December 1991	50 138 633	
<u>less</u> outstanding contributions	(26 352 888)	
<u>less</u> outstanding advances to implementing agencies	(5 410 153)	
Balance available as at 1 January 1992		18 375 792
Income January-March 1992		
Contributions received	15 088 734	
Interest earned	166 895	
Total		15 255 629
1992 Commitments		
Fund Secretariat	2 752 390	
UNDP work programme	3 254 395	
UNEP work programme	1 921 000	
World Bank work programme	2 275 000	
Country projects:		
China	6 000 000	
Ecuador	400 000	
Egypt	1 500 000	
Malaysia	1 630 000	
Mexico	4 000 000	
Total 1992 commitments		23 732 785
Balance available 1 May 1992		9 898 636



UNITED NATIONS ENVIRONMENT PROGRAMME
PROGRAMME DES NATIONS UNIES POUR L'ENVIRONNEMENT
F A C S I M I L E



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Fax: (2542) 520711
22088 UNEP KE

P.O. Box 30552
Nairobi, Kenya

Your Reference

Our Reference

6144

TO: Mr. Omar El Arini Chief Officer, Secretariat, IMFMP <i>Montreal</i>	DATE: 29 May 1992
FAX: 1-514-282 0068	FROM: Jean-Pierre Halbwachs Chief, Administrative Service United Nations Environment Programme
	FAX: 254-2-226890
	PAGES INCLUDING THIS ONE: 11

EPFAX 6189

Omar

7th Meeting ExCOM

I am submitting herewith

(a) The Accounts for 1991. It consist of a cover page, a page with my certification, statements I and II and schedules 1.1 to 1.5. Tuesday (monday is a holiday), I will mail a diskette to you via DHL.

(b) The status of the fund as at end April (one page). I will bring updated informatrion with me when I come.

(c) I got you fax (thanks) in reply to mine regarding responsibility for arranging conference services. I shall bring all the relevant documentation.

Looking forward to see you soon.

Agw's

John

INTERIM MULTILATERAL FUND

Recd: 1 June 92

To: Dr. El-Arini

cc: Mr. Subramaniam

Action: _____

File: UNEP

4th column X 2

INTERIM MULTILATERAL FUND FOR THE MONTREAL PROTOCOL

II. Statement of assets and liabilities
as at 31 December 1991
(United States dollars)

Assets

Cash	19,161,887
Contributions unpaid	26,352,888
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UNEP	927,782
UNDP	872,957
World Bank	3,609,414
Total assets	50,967,401

Liabilities

Accounts payable	155,454
Unliquidated obligations	147,860
Due to the Environment Fund	525,004
Total liabilities	828,318

Fund balance

Balance as at 1 January 1991:	0
Excess of income over expenditure	50,138,633
Balance at at 31 December 1991	50,138,633
Total liabilities and fund balance	50,966,951