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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Ninety-eighth Meeting
Montreal, 22–26 June 2026
Item 7(a) of the provisional agenda¹

UPDATE ON THE STATUS OF IMPLEMENTATION OF THE 2026–2028 CONSOLIDATED BUSINESS PLAN OF THE MULTILATERAL FUND

Introduction

1. This document consists of:

Part I: An update on the status of the implementation of the 2026–2028 business plan

Part II: Resource allocation for the 2024–2026 triennium

Recommendation

I. Update on the status of the implementation of the 2026–2028 business plan

2. At its 97th meeting, the Executive Committee endorsed the 2026–2028 consolidated business plan of the Multilateral Fund. In response to decision 97/24, the Secretariat adjusted the consolidated 2026–2028 business plan, as shown in table 1.

Table 1. Resource allocation of the adjusted 2026–2028 consolidated business plan of the Multilateral Fund (US \$)*

Description	2026	2027	2028	Total (2026–2028)
HCFC activities				
Approved HCFC phase-out management plans (HPMPs)	81,321,701	46,942,784	22,231,140	150,495,625
HCFC production phase-out management plan (HPPMP) stage III	0	23,540,000	0	23,540,000
HPMP stage II – preparation (PRP)	22,600	0	0	22,600
HPMP stage II	522,553	2,151,622	537,636	3,211,812

¹ UNEP/OzL.Pro/ExCom/98/1

Description	2026	2027	2028	Total (2026–2028)
HPMP stage III – PRP	148,250	42,800	0	191,050
HPMP stage III	8,481,202	2,576,742	22,460,846	33,518,791
HPMP stage IV	3,841,000	5,537,000	0	9,378,000
HPMP – energy efficiency (decision 89/6)	1,964,908	288,540	0	2,253,448
HPMP verification**	588,600	588,600	588,600	1,765,800
HCFC activities subtotal	96,890,815	81,668,088	45,818,223	224,377,126
HFC activities				
Approved Kigali HFC implementation plans (KIPs)	16,411,575	34,304,922	4,198,691	54,915,188
Approved HFC-23 emission control	572,433	552,371	509,571	1,634,375
KIP stage I – PRP	3,087,475	937,617	0	4,025,091
KIP stage I	14,312,115	15,901,762	29,068,084	59,281,962
KIP stage I – investment	0	339,000	0	339,000
HFC investment	941,600	0	2,140,000	3,081,600
HFC-23 investment	0	8,000,000	0	8,000,000
KIP verification	1,406,100	0	0	1,406,100
HFC activities subtotal	36,731,297	60,035,672	35,916,346	132,683,316
Other activities				
Pilot project for energy efficiency (decision 91/65) – PRP	153,500	0	0	153,500
Pilot project for energy efficiency (decision 91/65)	9,380,000	6,149,000	0	15,529,000
Energy efficiency (decision 94/60) – PRP	53,500	0	0	53,500
Energy efficiency (decision 94/60)	11,770,000	0	0	11,770,000
Energy-efficiency revolving fund (decision 95/87)	42,800,000	0	0	42,800,000
Other activities subtotal	64,157,000	6,149,000	0	70,306,000
Standard activities				
Institutional strengthening (IS)	19,593,580	19,545,691	5,717,815	44,857,085
Compliance Assistance Programme (CAP)	12,377,638	12,748,967	13,131,436	38,258,042
Core unit	6,059,037	6,101,450	6,144,160	18,304,646
Secretariat, Executive Committee, and Monitoring and Evaluation costs minus Canadian counterpart	8,262,303	8,192,234	8,280,544	24,735,081
Treasurer	500,000	500,000	500,000	1,500,000
Standard activities subtotal	46,792,557	47,088,342	33,773,955	127,654,854
Total	244,571,669	194,941,102	115,508,524	555,021,296

* Including agency support costs where applicable.

** Funding for the preparation of HPMP verification reports for low-volume-consuming countries is approved by the Executive Committee on an annual basis.

Status of implementation of the 2026 business plan

3. Table 2 sets out the submissions by agency to the 98th meeting (as at 5 June 2026), and the balance of funds from projects in the 2026 business plans.

Table 2. 2026 consolidated business plan, projects recommended to the 98th meeting, and balance (US \$)*

Budget items	Total value in business plan	Activities recommended to the 98 th meeting	Balance (above)/below
Bilateral agencies	8,436,137	2,929,807	5,506,330
UNDP	59,066,819	30,625,618	28,441,201
UNEP	45,012,265	7,698,472	37,313,793
UNIDO	50,309,903	17,169,603	33,140,300
World Bank	28,223,442	14,453,684	13,769,758
HPMP verification**	554,700	468,300	86,400
KIP verification	1,406,100	1,346,100	60,000
Energy-efficiency revolving fund (decision 95/87)***	42,800,000	51,360,000	(8,560,000)
Subtotal (agencies)	235,809,366	126,051,584	109,757,782

Budget items	Total value in business plan	Activities recommended to the 98 th meeting	Balance (above)/below
Secretariat/Executive Committee/Monitoring and Evaluation (excluding Canadian counterpart)	8,262,303	0	8,262,303
Treasurer	500,000	0	500,000
Subtotal (standard costs)	8,762,303	0	8,762,303
Total	244,571,669	126,051,584	118,520,085

* Including core unit costs.

** In addition, Germany's business plan included US \$33,900 for the HPMP verification report of Papua New Guinea in line with decision 96/26.

*** The Executive Committee will select two projects under this funding window.

4. The value of project proposals recommended to the 98th meeting of US \$126,051,584 is US \$19,272,763 above its value in the 2026 business plan and includes US \$7,658,529 associated with project proposals not included in the 2026 business plan.²

5. The value of HFC-related activities recommended to the 98th meeting is US \$27,129,471, of which US \$3,667,556 is associated with project proposals not included in the 2026 business plan.

6. The value of projects recommended to the 98th meeting under the funding window for pilot projects for energy efficiency pursuant to decision 91/65 is US \$1,058,872. Taking into account approvals from the 92nd to the 97th meetings of US \$13,630,372, and the values recommended to the 98th meeting, the remaining funding available under this funding window is US \$5,310,756.

7. The value of projects recommended to the 98th meeting under the funding window for energy efficiency pursuant to decision 94/60 is US \$13,575,558. Taking into account approvals from the 95th to the 97th meetings of US \$22,033,800, and the values recommended to the 98th meeting, the remaining funding available under this funding window is US \$64,390,642.

8. The value of three projects recommended to the 98th meeting under the funding window for the energy-efficiency revolving fund for end-users pursuant to decision 95/87 is US \$51,360,000. The Executive Committee will select two projects amounting to US \$42.8 million under this funding window. In addition, US \$2,132,510 is recommended to the 98th meeting for three technical assistance projects that are not included under this funding window.

Forward commitments

9. The total amount for existing forward commitments for multi-year agreements (MYAs) for the period 2026 to 2033 is US \$331.06 million, assuming that the funding requests of MYAs submitted to the 98th meeting will be approved in principle, as shown in table 3.

² Two energy-efficiency projects under decision 89/6 for Angola (UNDP) and Bosnia and Herzegovina (UNIDO); three technical assistance projects under the energy-efficiency revolving fund for the global region (UNDP), Grenada (World Bank) and Thailand (World Bank); stage II of the HPMPs for Bolivia (Plurinational State of) (UNEP and UNIDO), Ecuador (UNIDO), Saint Kitts and Nevis (UNIDO) and South Sudan (UNDP and UNEP); stage III of the HPMP for Tunisia (Italy); stage IV of the HPMP for Nigeria (the United Kingdom of Great Britain and Northern Ireland); stage I of KIPs for Bolivia (Plurinational State of) (UNEP and UNIDO), Brazil (the United Kingdom of Great Britain and Northern Ireland) and Nigeria (UNIDO); two investment projects for stage I of KIPs for Bolivia (Plurinational State of) (UNIDO) and Ecuador (UNIDO); three project preparation activities for stage I of KIPs for Haiti (UNDP) and Saint Kitts and Nevis (UNEP and UNIDO); and one preparation activity for a KIP investment project for India (UNDP).

Table 3. Forward commitments (2026–2033) (US \$000)

Description	2026	2027	2028	2029	2030	2031	2032	2033	Total
Approved in principle	102,883	79,336	32,161	17,591	24,069	576	0	0	256,616
Submitted to 98 th meeting	26,024	1,208	26,312	623	17,767	185	0	2,326	74,446
Total	128,907	80,544	58,473	18,214	41,836	762	0	2,326	331,062

II. Resource allocation for the 2024–2026 triennium

10. The resources approved by the Parties to the Montreal Protocol for the 2024–2026 triennium³ amount to US \$965,000,000. Taking into account the approvals in 2024 and 2025 and the 2026 business plans of US \$244,571,669, the estimated resources available at the end of 2026 is US \$390,263,094.

Table 4. Resource allocation for the 2024–2026 triennium

Description	Amount (US \$)
Total budget for the 2024–2026 triennium	965,000,000
2024 approvals including Secretariat/Executive Committee/Monitoring and Evaluation/Treasurer	183,180,780
2025 approvals including Secretariat/Executive Committee/Monitoring and Evaluation/Treasurer	146,984,457
2026 business plans including Secretariat/Executive Committee/Monitoring and Evaluation/Treasurer	244,571,669
Estimated resources available at the end of 2026	390,263,094

Recommendation

11. The Executive Committee may wish to note:

- (a) The update on the status of implementation of the 2026–2028 consolidated business plan of the Multilateral Fund contained in document UNEP/OzL.Pro/ExCom/98/8; and
- (b) That the total value of activities recommended to the 98th meeting amounts to US \$126,051,584 (including US \$27,129,471 for HFC-related activities; US \$1,058,872 for pilot projects for energy efficiency pursuant to decision 91/65; US \$13,575,558 for energy-efficiency projects pursuant to decision 94/60; and US \$53,492,510 (including US \$51,360,000 for investment and US \$2,132,510 for technical assistance projects) for the energy-efficiency revolving fund for end-users pursuant to decision 95/87), of which US \$7,658,529 is associated with project proposals not included in the 2026 business plan.

³ Decision XXXV/1