

ANNEX II

ENCASHMENT SCHEDULE FOR PROMISSORY NOTES*

MULTILATERAL FUND UNDER THE MONTREAL PROTOCOL ON SUBSTANCES THAT DEplete THE OZONE LAYER

ENCASHMENT DATES	1994 PORTION SCHEDULED	1995 PORTION SCHEDULED	1996 PORTION SCHEDULED
1 January 1995	1/6th 1994		
1 July 1995	1/6th 1994		
1 January 1996	1/6th 1994	1/6th 1995	
1 July 1996	1/6th 1994	1/6th 1995	
1 January 1997	1/6th 1994	1/6th 1995	1/6th 1996
1 July 1997	1/6th 1994	1/6th 1995	1/6th 1996
1 January 1998		1/6th 1995	1/6th 1996
1 July 1998		1/6th 1995	1/6th 1996
1 January 1999			1/6th 1996
1 July 1999			1/6th 1996

* In accordance with the Executive Committee's decision at its Eleventh Meeting (see UNEP/OzL.Pro/ExCom/11/36, para. 128), this schedule would be subject to acceleration in the light of needs. As also decided by the Committee, the schedule begins in 1995; if, however, notes deposited before 1994 were encashed in totality in 1994, the draw-down from 1994 notes could begin in 1994.