

**United Nations
Environment
Programme**

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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Twenty-third Meeting
Montreal, 12-14 November 1997

CORRIGENDUM

PROJECT PROPOSAL: ALGERIA

This corrigendum is issued to:

SECTOR:	FOAM ODS use in sector (1996):	400 ODP tonnes
Sub-sector cost-effectiveness thresholds:	Flexible	US \$6.23/kg

Phasing out CFC-11 at LA MOUSSE DU SUD flexible polyurethane Foam plant.

Project Data	Flexible
	LA MOUSSE DU SUD
ODS phase-out (ODP tonnes)	95
Proposed project duration (months)	12
Incremental capital cost (US \$)	511,500
- including contingency (%)	10
Incremental operational cost (US \$)	110,000
Total project cost (US \$)	621,500
Local ownership (%)	100
Export component (%)	
Amount requested (US \$) {Original}	621,500
{Revised}	
Cost effectiveness (US \$/kg)	6.54
National Coordinating Agency	Ministere de l'Interieur, des Collectivites Locales, et de l'Environnement
Implementing Agency	UNIDO
Technical review completed?	

Secretariat's Recommendations:	
Amount recommended (US \$)	Pending
Project impact (ODP tonnes)	
Cost effectiveness (US \$/kg)	
Implementing Agency support cost (US \$)	
Total cost to Multilateral Fund (US \$)	

SECRETARIAT'S COMMENTS & RECOMMENDATIONS

COMMENTS

1. The Executive Committee at its Twenty-second Meeting requested the Fund Secretariat and the Implementing Agencies to finalize their discussions on the guidelines for LCD projects and present their recommendations to the Committee alongside the projects which may be submitted to the Twenty-third Meeting for approval. As at 20 October 1997 there were still ongoing discussions among the Implementing Agencies and the Fund Secretariat with the view to finalizing the recommendations.

2. The final project cost of this and the other LCD projects will be communicated to the Sub-Committee on Project Review should agreement be reached on the guidelines.

RECOMMENDATION(S)

1. The Fund Secretariat concluded its discussions with UNIDO on all the issues outlined in the Secretariat's comments, and recommends blanket approval of the projects with funding level and associated support costs as indicated in the table below:

Project Title	Project Cost US \$	Support Cost US \$	Implementing Agency
Phasing out CFC-11 at LA MOUSSE DU SUD flexible polyurethane Foam plant.			UNIDO