



United Nations
Environment
Programme



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Executive Committee of
the Multilateral Fund for the
Implementation of the Montreal Protocol

Tenth Meeting
Montreal, 28-30 June 1993

**REPORT FROM THE TREASURER
1992 ACCOUNTS**

Accounts for the first year of the biennium 1992-1993
ended 31 December 1992

1. The statement contained in this document reflects the status of the Fund as at 31 December 1992. This statement was submitted as part of the accounts of the United Nations Environment programme to the United Nations Board of Auditors.

2. Schedules 1.1 to 1.4 provide details of expenditures in 1992 in respect of the Secretariat and the three implementing agencies, namely, the United Nations Environment Programme, the United Nations Development Programme and the World Bank.

Statement IV**I. Statement of income and expenditure for the first year of the biennium 1992-1993 ended 31 December 1992**

(United States dollars)

Income

Pledged contributions	71,612,841
Interest	1,757,933
Miscellaneous	522,219

Total income	73,892,993
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Expenditure

Staff and other personnel costs	999,686
Consultants	205,644
Travel	78,846
Meetings and conferences	184,517
Rentals	497,340
Operating expenses	69,653
Acquisitions	19,563
Reporting costs	45,201
Sundry	54,150
Hospitality	5,197
Loss on exchange	24,603
Programme support costs	105,784
UNEP managed activities	1,778,518
UNDP managed activities	1,265,595
World Bank managed activities	3,263,742

Total expenditure	8,598,039
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Excess of income over expenditure	65,294,954
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II. Statement of assets and liabilities as at 31 December 1992

(United States dollars)

Assets

Cash at banks	31,121,203
Pledged contributions unpaid	34,569,756
Accounts receivable	79,917
Accrued interest	138,145
Due from Fund of UNEP	426,212
Advances to implementing agencies	49,285,691
Total assets	115,620,924

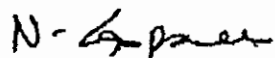
Liabilities

Accounts payable	5,186
Unliquidated obligations	272,858
Total liabilities	278,044

Fund balance

Balance available 1 January	50,592,268
Adjustment to prior year's accounts	(544,342)
Add: Excess of income over expenditure	65,294,954
Balance available 31 December	115,342,880
Total liabilities and fund balance	115,620,924

Certified correct



N. Gopalratnam
Chief, Finance Section

Schedule 1.1

Secretariat of the Multilateral Fund

US \$

Income

Approved 1992 budget	2,766,710
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Expenditure

Staff	999,686
Consultants	205,644
Travel	78,846
Meetings and conferences	184,517
Rentals	497,340
Operating expenses	69,653
Acquisitions	19,563
Reporting costs	45,201
Sundry	54,150
Hospitality	5,197
Loss on exchange	24,603
Programme support costs	105,784

Total expenditure	2,290,184
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Excess of income over expenditure

476,526

Schedule 1.2

U N E P Managed Activities

US \$

Income

Funds transferred for approved projects	1,921,000
Interest	75,848
Total income	1,996,848

Expenditure

Staff	162,647
Consultants	281,835
Travel	40,354
Contractual services	399,587
Meetings and conferences	362,184
Rentals	80,202
Operating expenses	45,027
Acquisitions	24,906
Reporting costs	93,079
Sundry	82,863
Hospitality	1,226
Programme support costs	204,608
Total expenditure	1,778,518

Excess of income over expenditure	218,330
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Schedule 1.3

U N D P Managed Activities

US \$

Income

Funds transferred for approved projects	9,826,195
Interest	25,937

Total income	9,852,132
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Expenditure¹

Project costs	849,082
Administrative costs	27,670

Total expenditure	876,752
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Excess of income over expenditure	8,975,380
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¹ Covers the period 1 January - 30 September 1992.

Schedule 1.4

World Bank Managed Activities

US \$

Income

Funds transferred for approved projects	37,315,000
Interest	630,569
Total income	37,945,569

Expenditure

Project costs	513,589
Administrative costs	2,750,153
Total expenditure	3,263,742

Excess of income over expenditure	34,681,827
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