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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Twenty-fifth Meeting
Montreal, 29-31 July 1998

Corrigendum

RETROFIT OF COMMERCIAL REFRIGERATION EQUIPMENT

Replace page 8 with the attached.

Implications for the Multilateral Fund

37. Using the consumption figures reported by TEAP for the commercial refrigeration end-user sub-sector in Article 5 countries (i.e., 16,600 ODP tonnes in central plants and 3,200 ODP tonnes in unitary equipment), the total cost of phase-out for end-users, based on the cost-effectiveness of the range of options in the Mexican project, would be about US \$830 million to US \$2.74 billion, with a cost of around US \$1 billion for the mix of options actually used in the project. However, the range of US \$581 million to US \$1.4 billion would be the total cost of phase-out if the reported cost range for developed countries is used. It should be noted that the total costs may be greater than the compensation eligible under the Executive Committee's rules and policies for the calculation of incremental costs.

38. The World Bank's Ozone Operation Resource Group recognizing the relative lack of technical and cost information on end-user conversions, is planning to study this matter further as soon as technical and cost information is available to it.

Conclusions

39. The Executive Committee may wish to give a guidance on:

- (a) circumstances under which the Committee could consider projects from Article 5 countries to retrofit commercial refrigeration appliances; and
- (b) how should the incremental costs of such projects be calculated.