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Executive Committee of
the Multilateral Fund for the
Implementation of the Montreal Protocol

Seventeenth Meeting
Montreal, 26-28 July 1995

REPORT FROM THE TREASURER

ON

THE 1994 ACCOUNTS OF THE MULTILATERAL FUND

Accounts for the year 1994
as at 31 December 1994

1. The statement contained in this document reflects the status of the Multilateral Fund trust fund as at 31 December 1994. This statement was submitted as part of the accounts of the United Nations Environment Programme to the United Nations Auditors.

2. Schedules 1.1 to 1.7 provide details of expenditures in 1994 in respect of the Multilateral Fund Secretariat and the four implementing agencies, namely, the United Nations Environment Programme, the United Nations Development Programme, the United Nations Industrial Development Organization and the World Bank.

SCHEDULE 1.1

Multilateral Fund for the Implementation of the Montreal Protocol

1994 Statement of Income and Expenditure

INCOME		
-	Pledged Contributions	145,279,542
-	Interest	5,701,779
-	Miscellaneous Income	651,433
	Total Income	**151,632,754**
EXPENDITURE		
-	Staff and Other Personnel Costs	1,317,389
-	Consultants	70,565
-	Travel	118,494
-	Contractual Services	347,910
-	Meetings and Conferences	317,134
-	Acquisitions	3,591
-	Rentals	498,680
-	Operating Expenses	65,615
-	Reporting Costs	104,884
-	Sundry	48,092
-	Hospitality	7,207
-	Loss on Exchange	32,520
-	Programme Support Costs	119,074
-	UNEP Managed Activities	3,387,812
-	UNDP Managed Activities	7,902,433
-	UNIDO Managed Activities	2,683,852
-	World Bank Managed Activities	12,376,703
	Total Expenditure	**29,401,955**
Excess of Income over Expenditure		**122,230,799**

SCHEDULE 1.2

Multilateral Fund for the Implementation of the Montreal Protocol

1994 Statement of Assets and Liabilities

ASSETS		
-	Cash at Banks	22,319,222
-	Pledged Contributions Receivable	381,940,412
-	Accrued Interest	266,813
-	Accounts Receivable	765,513
-	Promissory Notes	46,159,277
-	Advances to Supporting Organizations	189,544,936
-	Due From Fund of UNEP	-
	Total Assets	**640,996,173**
LIABILITIES		
-	Accounts Payable	24,757
-	Unliquidated Obligations	389,079
-	Deferred Contributions	303,333,332
-	Due to Fund of UNEP	80,052
	Total Liabilities	**303,827,220**
FUND BALANCE		
-	Balance Available as at 01 January 1994	216,717,967
-	Adjustments of Prior Years' Accounts	(1,779,813)
-	Add: Excess of Income Over Expenditure	122,230,799
	Balance Available at 31 December 1994	**337,168,953**
	Total Liabilities and Fund Balance	**640,996,173**

SCHEDULE 1.3

1994 MULTILATERAL FUND SECRETARIAT EXPENDITURES

		APPROVED BUDGET	EXPENDITURE (ACTUAL)	SAVINGS/ (DEFICIT)
10	**PROJECT PERSONNEL COMPONENT**			
1100	**Project Personnel (Title and Grade)**			
1101	Chief Officer	106,040	105,348	692
1102	Deputy Chief Officer	85,680	84,641	1,039
1103	Deputy Chief Officer	85,680	109,672	(23,992)
1104	Programme Officer	63,240	61,008	2,232
1105	Programme Officer	63,240	54,567	8,673
1106	Programme Officer	63,240	96,247	(33,007)
1107	Programme Officer	63,240	72,155	(8,915)
1108	Information Officer	63,240	65,876	(2,636)
1109	Administrative & Fund Management Officer	71,400	41,025	30,375
1199	**Sub-total**	**665,000**	**690,539**	**(25,539)**
1200	**Consultants**			
1201	Consultancies (projects evaluations, etc.)	150,000	70,565	79,435
1299	**Sub-total**	**150,000**	**70,565**	**79,435**
1301-1309	**Administrative Support (Title and Grade)**			
1301	Administrative Assistant	43,860	49,636	(5,776)
1302	Library Assistant	36,100	32,703	3,397
1303	Senior Secretary (for Chief)	39,780	32,338	7,442
1304	Senior Secretary (for Deputy Chief)	33,660	33,448	212
1305	Senior Secretary (for Deputy Chief)	33,660	25,518	8,142
1306	Secretary (for POs)	33,660	-	33,660
1307	Secretary (for POs)	33,660	27,698	5,962
1308	Secretary	31,620	-	31,620
1309	Clerk/Messenger/Receptionist	25,500	24,074	1,426
1301-09	**Sub-total (administrative support costs)**	**311,500**	**225,415**	**86,085**
1321-31	**Conference Servicing Costs**			
1321	CSC - 12th Executive Committee Meeting	90,000	90,700	(700)
1322	CSC - 13th Executive Committee Meeting	90,000	103,501	(13,501)
1323	CSC - 14th Executive Committee Meeting	90,000	92,281	(2,281)
1324	CSC - 15th Executive Committee Meeting	90,000	112,244	(22,244)
1331	CSC - Sub-Committee Meetings	20,000	2,709	17,291
1321-31	**Sub-total (conference servicing costs)**	**380,000**	**401,435**	**(21,435)**
1399	**Sub-total**	**691,500**	**626,850**	**64,650**

SCHEDULE 1.3

1994 MULTILATERAL FUND SECRETARIAT EXPENDITURES

		APPROVED BUDGET	EXPENDITURE (ACTUAL)	SAVINGS/ (DEFICIT)
1600	**Travel on Official Business**			
1601	Staff Travel on Official Business	120,000	118,494	1,507
1699	**Sub-total**	**120,000**	**118,494**	**1,507**
1999	**COMPONENT TOTAL**	**1,626,500**	**1,506,447**	**120,053**
20	**SUB-CONTRACTS COMPONENT**			
2100	**Sub-contracts with UN Agencies**			
2101	Sub-contracts (information materials)	30,000	-	30,000
2199	**Sub-total**	**30,000**	**-**	**30,000**
2300	**Commercial Sub-contracts**			
2301	Sub-contract (para 8 article 5 study)	347,910	347,910	-
2399	**Sub-total**	**347,910**	**347,910**	**-**
2999	**COMPONENT TOTAL**	**377,910**	**347,910**	**30,000**
30	**MEETINGS COMPONENT**			
3300	**Participation in meetings/conferences**			
3301	Chairperson/Vice Chairperson's participation	30,000	11,189	18,811
3302	DC's participation to 12th Excecutive Committee Meeting	75,000	69,174	5,826
3303	DC's participation to 13th Excecutive Committee Meeting	75,000	74,563	437
3304	DC's participation to 14th Excecutive Committee Meeting	75,000	87,607	(12,607)
3305	DC's participation to 15th Excecutive Committee Meeting	75,000	64,559	10,441
3312	DC's participation to 12th Excecutive Committee Meeting	67,822	10,042	57,780
3399	**Sub-total**	**397,822**	**317,134**	**80,688**
3999	**COMPONENT TOTAL**	**397,822**	**317,134**	**80,688**
40	**EQUIPMENT AND PREMISES COMPONENT**			
4100	**Expendable Equipment (items under US$1,500)**			
4101	Office Supplies	10,000	21,088	(11,088)
4102	Software and Computer Expendables	3,000	6,614	(3,614)
4199	**Sub-total**	**13,000**	**27,701**	**(14,701)**
4200	**Non-Expendable Equipment**			
4205	General Non-Expendable Equipment	3,000	3,591	(591)
4299	**Sub-total**	**3,000**	**3,591**	**(591)**

SCHEDULE 1.3

1994 MULTILATERAL FUND SECRETARIAT EXPENDITURES

		APPROVED BUDGET	EXPENDITURE (ACTUAL)	SAVINGS/ (DEFICIT)
4300	**Rental of Premises**			
4301	Rental of Office Premises	409,000	498,680	(89,680)
4399	**Sub-total**	**409,000**	**498,680**	**(89,680)**
4999	**COMPONENT TOTAL**	**425,000**	**529,973**	**(104,973)**
50	**MISCELLANEOUS COMPONENT**			
5100	**Operation and Maintenance of Equipment**			
5101	Maintenance of Equipment	7,000	4,376	2,624
5102	Maintenance of Offices	5,000	2,755	2,245
5103	Rental of Computer Equipment	5,000	2,158	2,842
5104	Rental of Photocopier(s)	14,000	16,704	(2,704)
5105	Rental of Telecommunication Equipment	15,000	13,135	1,865
5199	**Sub-total**	**46,000**	**39,127**	**6,873**
5200	**Reporting Costs**			
5201	Executive Committee Meetings Reporting	45,000	104,884	(59,884)
5202	Reporting (Others)	50,000	-	50,000
5299	**Sub-total**	**95,000**	**104,884**	**(9,884)**
5300	**Sundry**			
5301	Communications	30,000	26,682	3,318
5302	Freight Charges (documents shipment, etc.)	20,000	19,178	822
5303	Others	5,000	2,231	2,769
5399	**Sub-total**	**55,000**	**48,091**	**6,909**
5400	**Hospitality**			
5401	Hospitality	7,000	7,206	(206)
5499	**Sub-total**	**7,000**	**7,206**	**(206)**
5999	**COMPONENT TOTAL**	**203,000**	**199,308**	**3,692**
99	**TOTAL**	**3,050,232**	**2,919,951**	**130,281**
	Programme Support Costs	**126,945**	**119,074**	**7,871**
	GRAND TOTAL	**3,177,177**	**3,039,025**	**138,152**

SCHEDULE 1.4

UNEP Managed Activities

1994 Statement of Income and Expenditure

INCOME		
-	Funds Transferred for Approved Projects	4,828,985
-	Interest	296,439
	Total Income	**5,125,424**
EXPENDITURE		
-	Staff and Other Personnel Costs	500,861
-	Consultants	389,370
-	Travel	233,706
-	Contractual Services	755,839
-	Meetings and Conferences	485,839
-	Acquisitions	24,675
-	Rentals	146,523
-	Operating Expenses	54,631
-	Reporting Costs	199,169
-	Sundry	203,118
-	Hospitality	6,732
-	Loss on Exchange	6
-	Programme Support Costs	390,060
	Total Expenditure	**3,390,529**
Excess of Income over Expenditure		**1,734,895**

SCHEDULE 1.5

UNDP Managed Activities

1994 Statement of Income and Expenditure

INCOME		
-	Funds Transferred for Approved Projects	59,756,605
-	Interest	357,010
	Total Income	**60,113,615**
EXPENDITURE		
-	Project and Administrative Costs	7,902,432
	Total Expenditure	**7,902,432**
Excess of Income over Expenditure		**52,211,183**

SCHEDULE 1.6

UNIDO Managed Activities

1994 Statement of Income and Expenditure

INCOME		
-	Funds Transferred for Approved Projects	32,707,529
-	Interest	597,192
	Total Income	**33,304,721**
EXPENDITURE		
-	Project and Administrative Costs	2,683,852
	Total Expenditure	**2,683,852**
Excess of Income over Expenditure		**30,620,869**

SCHEDULE 1.7		
The World Bank Managed Activities		
1994 Statement of Income and Expenditure		
INCOME		
-	Funds Transferred for Approved Pro ects	4,227,584
-	Interest	3,143,566
	Total Income	7,371,150
E PENDITURE		
-	Pro ect and Administrative Costs	12,376,703
	Total Expenditure	12,376,703
Excess of Income over Expenditure		5,005,553